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BLACKROCK CORPORATE HIGH YIELD FUND III INC

Form N-PX

August 27, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT

INVESTMENT COMPANY

Investment Company Act file number 811-08497

Name of Fund: BlackRock Corporate High Yield Fund III, Inc. (CYE)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne Ackerley, Chief Executive Officer,  
BlackRock Corporate High Yield

Fund III, Inc., 40 East 52(nd) Street, New York City, NY 10022.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 02/28

Date of reporting period: 07/01/2008 -- 06/30/2009

Item 1 -- Proxy Voting Record -- Attached hereto.

Pursuant to the requirements of the Investment Company Act of 1940, the  
registrant has duly caused this report to be  
signed on its behalf by the undersigned, thereunto duly authorized.

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BlackRock Corporate High Yield Fund III, Inc.

By: /s/ Anne Ackerley

Anne Ackerley

Chief Executive Officer of

BlackRock Corporate High Yield Fund III, Inc.

Date: August 14, 2009

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08497  
Reporting Period: 07/01/2008 - 06/30/2009  
BlackRock Corporate High Yield Fund III, Inc.

===== BLACKROCK CORPORATE HIGH YIELD FUND III, INC. =====

AINSWORTH LUMBER CO LTD

Ticker: ANS Security ID: 009037201  
Meeting Date: MAY 13, 2009 Meeting Type: Annual/Special  
Record Date: APR 3, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Chadwick	For	For	Management
1.2	Elect Director Jay Gurandiano	For	For	Management
1.3	Elect Director Paul Houston	For	For	Management
1.4	Elect Director Richard Huff	For	For	Management
1.5	Elect Director John Lacey	For	For	Management
1.6	Elect Director Gordon Lancaster	For	For	Management
1.7	Elect Director Jonathan I. Mishkin	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Approve Stock Option Plan	For	Against	Management

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AINSWORTH LUMBER CO LTD

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Ticker: ANS Security ID: C01023206  
 Meeting Date: MAY 13, 2009 Meeting Type: Annual/Special  
 Record Date: APR 3, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert Chadwick	For	For	Management
1.2	Elect Director Jay Gurandiano	For	For	Management
1.3	Elect Director Paul Houston	For	For	Management
1.4	Elect Director Richard Huff	For	For	Management
1.5	Elect Director John Lacey	For	For	Management
1.6	Elect Director Gordon Lancaster	For	For	Management
1.7	Elect Director Jonathan I. Mishkin	For	For	Management
2	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
3	Approve Stock Option Plan	For	Against	Management

### GEO SPECIALTY CHEMICALS INC.

Ticker: GSCQ Security ID: 37246R205  
 Meeting Date: NOV 19, 2008 Meeting Type: Annual  
 Record Date: OCT 20, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Duncan H. Cocroft	For	For	Management
2	Elect Director David L. Eaton	For	For	Management
3	Elect Director Kenneth A. Ghazey	For	For	Management
4	Elect Director Philip J. Gund	For	For	Management
5	Elect Director Charles Macaluso	For	For	Management
6	Elect Director Bradley E. Scher	For	For	Management

### LODGIAN, INC.

Ticker: LGN Security ID: 54021P403  
 Meeting Date: APR 29, 2009 Meeting Type: Annual  
 Record Date: MAR 12, 2009

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John W. Allison	For	For	Management
1.2	Elect Director W. Blair Allen	For	For	Management
1.3	Elect Director Stewart J. Brown	For	For	Management
1.4	Elect Director Peter T. Cyrus	For	For	Management
1.5	Elect Director Paul J. Garity	For	For	Management
1.6	Elect Director Michael J. Grondahl	For	For	Management
1.7	Elect Director Alex R. Lieblong	For	For	Management
1.8	Elect Director Mark S. Oei	For	For	Management
2	Approve Reverse Stock Split	For	Against	Management
3	Ratify Auditors	For	For	Management

===== END NPX REPORT