

HOME BANCSHARES INC  
Form 5  
February 10, 2017

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|   |          |          |  |  |  |  |
|---|----------|----------|--|--|--|--|
| 1. Name and Address of Reporting Person * |          |          | 2. Issuer Name and Ticker or Trading Symbol                  |  | 5. Relationship of Reporting Person(s) to Issuer               |  |
| Hester Kevin                              |          |          | HOME BANCSHARES INC<br>[HOMB]                                |  | (Check all applicable)   |  |
| (Last)                                    | (First)  | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) |  | <input type="checkbox"/> Director                              | <input type="checkbox"/> 10% Owner             |
|   |          |          | 12/31/2016   |  | <input checked="" type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |
| P.O. BOX 966                              |          |          | 4. If Amendment, Date Original Filed(Month/Day/Year)         |  | Chief Lending Officer  |  |
|   | (Street) |          |  |  | 6. Individual or Joint/Group Reporting                         |  |
| CONWAY, AR 72033                          |          |          |  |  | (check applicable line)  |  |

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

| (City)                           | (State)                              | (Zip)  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |     |       |  |  |   |
|----------------------------------|--------------------------------------|--|--|---|-----|-------|--|--|---|
| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8)   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     |       | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                  |                                      |  |  | (A)   | (D) | Price |  |  |   |
| Common Stock                     | AR                                   | 72033  |  |   |     |       | 64,912   | D  |   |
| Common Stock - Performance Based | AR                                   | 72033  |  |   |     |       | 20,000 <sup>(1)</sup> <sub>(2)</sub>   | D  |   |
| Common Stock - Restricted        | AR                                   | 72033  |  |   |     |       | 20,000 <sup>(3)</sup>  | D  |   |

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|              |   |   |   |   |   |   |                         |   |           |
|--------------|---|---|---|---|---|---|-------------------------|---|-----------|
| Common Stock | Â | Â | Â | Â | Â | Â | 5,115.77 <sup>(4)</sup> | I | By 401(K) |
| Common Stock | Â | Â | Â | Â | Â | Â | 7,128                   | I | By IRA    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number of Shares                                 |
| Stock Option                               | \$ 21.25   | Â                                    | Â  | Â                              | Â   | Â <sup>(5)</sup> 04/20/2026                              | Common Stock 20,000   |
| Performance Stock Option                   | \$ 18.46   | Â                                    | Â  | Â                              | Â   | Â <sup>(6)</sup> 08/23/2025                              | Common Stock 100,000  |

## Reporting Owners

| Reporting Owner Name / Address                   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Hester Kevin<br>P.O. BOX 966<br>CONWAY, AR 72033 | Â             | Â         | Â Chief Lending Officer | Â     |

## Signatures

/s/Kevin Hester by Rachel Wesson 02/10/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Stock awarded on August 24, 2015 will vest in 33 1/3% installments over five years beginning on the third annual anniversary of the date that the performance goal is met. The performance goal will be met as of the end of the calendar quarter when the

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Company has averaged \$0.3125 diluted earnings per share for four consecutive quarters or \$1.25 total diluted earnings per share over a period of four consecutive quarters.

- (2) The Performance Stock awarded on August 2, 2012 will "cliff" vest on the third annual anniversary of the date that the performance goal is met. The performance goal was met on September 30, 2013 and therefore "cliff" vested 100% on September 30, 2016.
  - (3) Restricted Stock granted on August 24, 2015 will vest in 33 1/3% installments over five years beginning on the third anniversary of the award date.
  - (4) Includes 17.187 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.
  - (5) The option is exercisable in five equal annual installments. The first installment becomes exercisable on April 21, 2017.
- Once the performance goal has been met, the Performance Stock Option awarded on August 24, 2015 will become exercisable in seven equal annual installments beginning on the first annual anniversary of the award date. The performance goal will be met as of the end of the calendar quarter when the Company has averaged \$0.3125 diluted earnings per share for four consecutive quarters or \$1.25 total diluted earnings per share over a period of four consecutive quarters.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.