

MAGNACHIP SEMICONDUCTOR Corp
 Form 3
 November 12, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Lee Woung Moo | | (Month/Day/Year) | MAGNACHIP SEMICONDUCTOR Corp [MX] | |
| (Last) | (First) | (Middle) | 11/03/2015 | |
| 60 SOUTH MARKET STREET, SUITE 750 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| SAN JOSE, CA 95113 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | See Remarks | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 22,950 | D | À |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|-----------------------------|------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Stock Option (Right to Buy) | Â (1) | 11/01/2023 | Common Stock | 50,000 | \$ 19.56 | D | Â |
| Stock Option (Right to Buy) | Â (2) | 06/09/2025 | Common Stock | 21,970 | \$ 7.64 | D | Â |
| Stock Option (Right to Buy) | 06/09/2015 | 06/09/2025 | Common Stock | 21,970 | \$ 7.64 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------------|
| | Director | 10% Owner | Officer | Other |
| Lee Woung Moo 60 SOUTH MARKET STREET, SUITE 750 SAN JOSE, CA 95113 | Â | Â | Â | See Remarks |

Signatures

/s/ Theodore Kim,
Attorney-in-Fact

11/12/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The stock option vested and became exercisable: as to 17,000 shares on 11/1/2014; as to an additional 4,500 shares on 2/1/2015; and as to an additional 4,000 shares on each of 5/1/2015, 8/1/2015 and 11/1/2015. The stock option vests and becomes exercisable, subject to continued service, as to the remaining shares as follows: an additional 4,500 shares will vest and become exercisable on 2/1/2016; and an additional 4,000 shares will vest and become exercisable on each of 5/1/2016, 8/1/2016 and 11/1/2016.
- (2) The stock option vests and becomes exercisable, subject to continued service: 33 1/3% on 6/9/2016; 33 1/3% on 6/9/2017; and 33 1/3% on 6/9/2018.

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Remarks:

Executive Vice President and General Manager, Standard Products Group

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.