

MOLINA HEALTHCARE INC  
Form 4  
August 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WHITE JOSEPH W CPA**  
  
(Last) (First) (Middle)  
  
**2277 FAIR OAKS BLVD, STE 440**  
  
(Street)  
  
**SACRAMENTO, CA 95825**  
  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MOLINA HEALTHCARE INC [MOH]**  
  
3. Date of Earliest Transaction (Month/Day/Year)  
**08/15/2007**  
  
4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**VP, Accounting**  
  
6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 08/15/2007                           |  | F(1)                           | 298   | \$ 32.58  | 10,296 (2)   | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 25.33   |                                      |  |                                |   | 02/10/2005 <sup>(3)</sup> 02/10/2014                     | Common Stock  | 15,000                        |
| Stock Option (Right to Buy)                | \$ 44.29   |                                      |  |                                |   | 07/01/2006 <sup>(4)</sup> 07/01/2015                     | Common Stock  | 4,500                         |
| Stock Option (Right to Buy)                | \$ 28.66   |                                      |  |                                |   | 02/02/2007 <sup>(5)</sup> 02/02/2016                     | Common Stock  | 9,500                         |
| Stock Option (Right to Buy)                | \$ 31.32   |                                      |  |                                |   | 03/01/2008 <sup>(6)</sup> 03/01/2017                     | Common Stock  | 3,000                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                |       |
|--|---------------|-----------|----------------|-------|
|  | Director      | 10% Owner | Officer        | Other |
| WHITE JOSEPH W CPA<br>2277 FAIR OAKS BLVD, STE 440<br>SACRAMENTO, CA 95825 |               |           | VP, Accounting |       |

## Signatures

Joseph W. White, by Jeff D. Barlow,  
Attorney-in-Fact. 08/16/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents the application of shares in payment of withholding taxes in connection with the vesting of 833 shares on August 15, 2007. 5,327 of the shares are unvested. Increments of 220 shares each shall vest on each of 7/1/2008, 7/1/2009, and 7/1/2010; increments of
- (2) 833/4 shares shall vest on each of 8/15/2008 and 8/15/2009; and increments of 750 shares shall vest on each of 3/1/2008, 3/1/2009, 3/1/2010, and 3/1/2011.
- (3) The options vest in one-third increments on each of 2/10/2005, 2/10/2006, and 2/10/2007.
- (4) The options vest in one-third increments on each of 7/1/2006, 7/1/2007, and 7/1/2008.
- (5) The options vest in one-third increments on each of 2/2/2007, 2/2/2008, and 2/2/2009.
- (6) The options vest in one-quarter increments on each of 3/1/08, 3/1/09, 3/1/10, and 3/1/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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