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ROYAL BANK OF SCOTLAND PLC Form 424B5

June 13, 2011

CALCULATION OF REGISTRATION FEE

Maximum Aggregate Offering Price Title of Each Class of Securities Offered Retail Corporate Notes \$12,099,000

Filed under Rule 424(b)(5), Registration Statement Nos. 333-162219, 333-162219-01 Final Pricing Supplement No. 74 – dated June 13, 2011 (to: Prospectus dated May 18, 2010 and Prospectus Supplement dated September 20, 2010)

		Aggregate	Price						1st		
	CUSIP	Principal	t S elling	Net	Coupon	Coupon	Coupon	Maturity	1st Cou ComSon vivor'	sProduct	
	Number	Amount	Plobhim issilon	roceeds	Type	Rate	Frequency	Date	DateAmountion	Ranking	
,	78011RCK7	\$12,099,000	100.937\$174,9	068,935.75	FIXED	2.10%	MONTHLY	06/15/2014	07/15/20 \$1 .69NO	SENIOR	
	(Per										
	Annum)										

Redemption Information: Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities Inc.

Offering Dates: 06/06/2011 through 06/13/2011 Trade Date: 06/13/2011 @ 12:00 PM ET Settlement Date: 06/16/2011

The Royal Bank of Scotland plcMinimum Denomination/Increments: \$1,000.00/\$1,000.00 Guaranteed in full by The Royal Bank of Scotland Group plc Initial trades settle flat and clear SDFS: DTC Book-Entry only DTC Number 2230 via RBS Securities Inc.

> If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

Amount of

Registration

Fee

Royal Bank of

Retail Corporate

Prospectus dated

Supplement dated September 20,

May 18, 2010 and Prospectus

Scotland plc

Notes

2010

\$1,404.69