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ROYAL BANK OF SCOTLAND PLC

Form 424B5 May 02, 2011

> Filed under Rule 424(b)(5), Registration Statement Nos. 333-162219, 333-162219-01 Preliminary Pricing Supplement No. 52 – dated May 2, 2011 (to: Prospectus dated May 18, 2010 and Prospectus Supplement dated September 20, 2010)

		Supplement dated September 20, 2010)										
Aggregate Price								1st				
CUSIP	Principal	to	Selling	Net	Coupon	Coupon	Coupon	Maturity	1st Coupon	Coupon	Survivor'	sP
Number	Amount	Public	Commission	Proceeds	Type	Rate	Frequency	Date	Date	Amount	Option	R
78011RBW2	\$	100%	1.90%	\$	FIXED	4.50%	MONTHLY	11/15/2019	906/15/2011	\$4.13	NO	S
						(Per						
						Annum)						

Redemption Information: Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities Inc.

The Royal Bank of Scotland plc

Offering Dates: 05/02/2011 through 05/09/2011 Trade Date: 05/09/2011 @ 12:00 PM ET

Settlement Date: 05/12/2011

Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Guaranteed in full by The Royal Bank of Scotland Group plc Initial trades settle flat and clear SDFS: DTC Book-Entry only

DTC Number 2230 via RBS Securities Inc.

If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.

Royal Bank of Scotland plc Retail Corporate Notes Prospectus dated May 18, 2010 and Prospectus Supplement

dated September 20, 2010