

SOCZEK JOSEPH L JR
Form 4
January 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOCZEK JOSEPH L JR

2. Issuer Name and Ticker or Trading Symbol
WINNEBAGO INDUSTRIES INC
[WGO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

WINNEBAGO INDUSTRIES,
INC., P.O. BOX 152

3. Date of Earliest Transaction
(Month/Day/Year)
01/29/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Treasurer

(Street)

FOREST CITY, IA 50436

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock, \$.50 par value | 01/29/2007 | | M | 6,000 A \$ 26.495 | 7,500 | D | |
| Common Stock, \$.50 par value | 01/29/2007 | | M | 1,666 A \$ 26.93 | 9,166 | D | |
| Common Stock, \$.50 par value | 01/29/2007 | | S | 5,400 D \$ 34.95 | 3,766 | D | |
| Common Stock, \$.50 par value | 01/29/2007 | | S | 66 D \$ 34.96 | 3,700 | D | |

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| | | | | | | | |
|--|---|-------|---|----------|-------|--|---|
| Stock, \$.50 par value | | | | | | | |
| Common Stock, \$.50 01/29/2007 par value | S | 800 | D | \$ 34.97 | 2,900 | | D |
| Common Stock, \$.50 01/29/2007 par value | S | 100 | D | \$ 34.99 | 2,800 | | D |
| Common Stock, \$.50 01/29/2007 par value | S | 1,200 | D | \$ 35 | 1,600 | | D |
| Common Stock, \$.50 01/29/2007 par value | S | 100 | D | \$ 35.01 | 1,500 | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (rights to buy) ⁽¹⁾ | \$ 26.495 | 01/29/2007 | | M | 6,000 | ⁽¹⁾ 10/15/2013 | Common Stock | 6,000 |
| Stock Options (rights to buy) ⁽²⁾ | \$ 26.93 | 01/29/2007 | | M | 1,666 | 10/12/2006 10/12/2015 | Common Stock | 5,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| SOCZEK JOSEPH L JR WINNEBAGO INDUSTRIES, INC. P.O. BOX 152 FOREST CITY, IA 50436 | | | Treasurer | |

Signatures

/s/ Raymond M. Beebe, Secretary, Winnebago Industries, Inc. under Power of Attorney

01/30/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Granted under the Winnebago Industries, Inc. 1997 Stock Option Plan which is a Section 16(b) Plan. All options are currently exercisable.
- (2) Granted 10/12/2005 under the Winnebago Industries, Inc. 2004 Incentive Compensation Plan which is a Section 16(b) Plan. Options become exercisable in annual increments of one-third commencing 10/12/2006.
- (3) Granted 10/12/2005 under the Winnebago Industries, Inc. 2004 Incentive Compensation Plan which is a Section 16(b) Plan. These remaining options become exercisable one-half on 10/12/2007 and the remaining one-half on 10/12/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.