

MARCUS CORP  
Form 4  
May 25, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARCUS STEPHEN H

(Last) (First) (Middle)

C/O THE MARCUS CORPORATION, 100 EAST WISCONSIN AVENUE, SUITE 1900

(Street)

MILWAUKEE, WI 532024125

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)  
05/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 05/24/2006                           |  | S                              | 200   | D \$ 17.57  | 146,578  | I As trustee                      |
| Common Stock                    | 05/24/2006                           |  | S                              | 200   | D \$ 17.58  | 146,378  | I As trustee                      |
| Common Stock                    | 05/24/2006                           |  | S                              | 200   | D \$ 17.59  | 146,178  | I As trustee                      |
| Common Stock                    | 05/24/2006                           |  | S                              | 400   | D \$ 17.6   | 145,778  | I As trustee                      |
|                                 | 05/24/2006                           |  | S                              | 400   | D   | 145,378  | I As trustee                      |

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|              |            |   |       |   |          |         |   |            |
|--------------|------------|---|-------|---|----------|---------|---|------------|
| Common Stock |            |   |       |   | \$ 17.63 |         |   |            |
| Common Stock | 05/24/2006 | S | 200   | D | \$ 17.65 | 145,178 | I | As trustee |
| Common Stock | 05/24/2006 | S | 100   | D | \$ 17.66 | 145,078 | I | As trustee |
| Common Stock | 05/24/2006 | S | 100   | D | \$ 17.67 | 144,978 | I | As trustee |
| Common Stock | 05/24/2006 | S | 200   | D | \$ 17.7  | 144,778 | I | As trustee |
| Common Stock | 05/24/2006 | S | 400   | D | \$ 17.73 | 144,378 | I | As trustee |
| Common Stock | 05/24/2006 | S | 100   | D | \$ 17.74 | 144,278 | I | As trustee |
| Common Stock | 05/24/2006 | S | 600   | D | \$ 17.75 | 143,678 | I | As trustee |
| Common Stock | 05/24/2006 | S | 400   | D | \$ 17.76 | 143,278 | I | As trustee |
| Common Stock | 05/24/2006 | S | 800   | D | \$ 17.78 | 142,478 | I | As trustee |
| Common Stock | 05/24/2006 | S | 300   | D | \$ 17.79 | 142,178 | I | As trustee |
| Common Stock | 05/24/2006 | S | 700   | D | \$ 17.8  | 141,478 | I | As trustee |
| Common Stock | 05/24/2006 | S | 500   | D | \$ 17.82 | 140,978 | I | As trustee |
| Common Stock | 05/24/2006 | S | 100   | D | \$ 17.86 | 140,878 | I | As trustee |
| Common Stock | 05/24/2006 | S | 200   | D | \$ 17.88 | 140,678 | I | As trustee |
| Common Stock | 05/24/2006 | S | 1,100 | D | \$ 17.9  | 139,578 | I | As trustee |
| Common Stock | 05/24/2006 | S | 2,700 | D | \$ 17.91 | 136,878 | I | As trustee |
| Common Stock | 05/24/2006 | S | 400   | D | \$ 17.92 | 136,478 | I | As trustee |
| Common Stock | 05/24/2006 | S | 200   | D | \$ 17.93 | 136,278 | I | As trustee |
| Common Stock | 05/24/2006 | S | 400   | D | \$ 17.94 | 135,878 | I | As trustee |
|              |            |   |       |   |          | 700     | I |            |

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|              |  |  |  |  |        |   |                                   |
|--------------|--|--|--|--|--------|---|-----------------------------------|
| Common Stock |  |  |  |  |        |   | As co-trustee<br>(1)              |
| Common Stock |  |  |  |  | 21,895 | I | By Marcus Family Holdings LLC     |
| Common Stock |  |  |  |  | 54,096 | I | By wife and self as trustees      |
| Common Stock |  |  |  |  | 6,003  | I | Trustee for Ida Lowe Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 3) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |
| Class B Common Stock                       | \$ 0 (2)   |                                      |  |                                |   | (3)  | (4)   | Common Stock                               | 8,693                      |
| Class B Common Stock                       | \$ 0 (2)   |                                      |  |                                |   | (3)  | (4)   | Common Stock                               | 12,783                     |
| Class B Common Stock                       | \$ 0 (2)   |                                      |  |                                |   | (3)  | (4)   | Common Stock                               | 665,060                    |
| Class B Common Stock                       | \$ 0 (2)   |                                      |  |                                |   | (3)  | (4)   | Common Stock                               | 2,689,812                  |

## Stock

|                            |                     |            |            |                 |         |
|----------------------------|---------------------|------------|------------|-----------------|---------|
| Class B<br>Common<br>Stock | \$ 0 <sup>(2)</sup> | <u>(3)</u> | <u>(4)</u> | Common<br>Stock | 50,845  |
| Class B<br>Common<br>Stock | \$ 0 <sup>(2)</sup> | <u>(3)</u> | <u>(4)</u> | Common<br>Stock | 1,225   |
| Class B<br>Common<br>Stock | \$ 0 <sup>(2)</sup> | <u>(3)</u> | <u>(4)</u> | Common<br>Stock | 652,179 |
| Class B<br>Common<br>Stock | \$ 0 <sup>(2)</sup> | <u>(3)</u> | <u>(4)</u> | Common<br>Stock | 625,920 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| MARCUS STEPHEN H<br>C/O THE MARCUS CORPORATION<br>100 EAST WISCONSIN AVENUE, SUITE 1900<br>MILWAUKEE, WI 532024125 | X             | X         | President, Chairman and CEO |       |

## Signatures

By: Tracy L. Haas, 05/25/2006  
Attorney-In-Fact

  \*\*Signature of Reporting Person

  Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As co-trustee with sister of the shares held by the Ben Marcus Life Trust.
- (2) This security is convertible into common stock on a 1-for-1 basis at no cost.
- (3) This security is immediately exercisable.
- (4) No expiration date.
- (5) As co-trustee with sister of the shares held by the Ben Marcus and Celia Marcus 1992 Revocable Trust.
- (6) By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Stephen H. Marcus.

### Remarks:

This is the second of four Form 4s reporting transactions on May 24, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.