

MEIER DINA S
Form 4
April 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MEIER DINA S

2. Issuer Name **and** Ticker or Trading
Symbol
SCHNITZER STEEL INDUSTRIES
INC [SCHN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3200 NW YEON AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/26/2010

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

PORTLAND, OR 97210

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/26/2010		C		12,000	A	\$ 0	12,000	I	By Voting Trust ⁽²⁾
Class A Common Stock	04/26/2010		Z	V	12,000	D	\$ 0	0	I	By Voting Trust ⁽²⁾
Class A Common Stock	04/26/2010		Z	V	12,000	A	\$ 0	12,000	I	By Trust ⁽²⁾
Class A Common	04/26/2010		S		10,700	D	\$ 58	1,300	I	By Trust ⁽²⁾

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Stock

Class A Common Stock	04/26/2010	S	700	D	\$ 58.01	600	I	By Trust (2)
Class A Common Stock	04/26/2010	S	600	D	\$ 58.02	0	I	By Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De Se (In	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(1)	04/26/2010		C	12,000	(1)	(1)	Class A Common Stock	12,000
Class B Common Stock	(1)					(1)	(1)	Class A Common Stock	100,000
Class B Common Stock	(1)					(1)	(1)	Class B Common Stock	17,653
Class B Common Stock	(1)					(1)	(1)	Class B Common Stock	9,415
Class B Common Stock	(1)					(1)	(1)	Class A Common Stock	45,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

MEIER DINA S
3200 NW YEON AVENUE
PORTLAND, OR 97210

X

Signatures

Richard C. Josephson,
Attorney-In-Fact

04/26/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (2) Voting trust certificates or shares, as the case may be, are held by Dina S. Meier, Eric Meier and Gayle S. Romain, Trustees of the Dina S. Meier Revocable Trust dated July 12, 2004 FBO Dina S. Meier.
- (3) Voting trust certificates or shares, as the case may be, are held by Dina S. Meier, Trustee of the Dina S. Meier 2009 Annuity Trust.
- (4) Voting trust certificates or shares, as the case may be, are held by Dina S. Meier, Family Trustee, and Jill Schnitzer Edelson, Independent Trustee, U/A/D 10/29/99 F/B/O Lucie Hannah Meier.
- (5) Voting trust certificates or shares, as the case may be, are held by Dina S. Meier and Eric Meier, Family Trustees, and Jill Schnitzer Edelson, Independent Trustee, U/A/D 12/16/01 F/B/O Stella Rose Randall Meier.
- (6) Shares are held by trust under Trust Agreement dated January 30, 1970 of which Dina S. Meier is the primary beneficiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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