

FAMOUS DAVES OF AMERICA INC
 Form 3
 March 12, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 VICUNA ADVISERS LLC
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 03/11/2008

3. Issuer Name and Ticker or Trading Symbol
 FAMOUS DAVES OF AMERICA INC [DAVE:US]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

230 PARK AVENUE, 7TH FLOOR

(Street)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10169

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 par value ("Common Stock") ⁽¹⁾	982,733	I	As investment adviser to investment partnerships that own the Common Stock.
Common Stock ⁽¹⁾	982,733	I	As general partner of investment partnerships that own the Common Stock.
Common Stock ⁽¹⁾	982,733	I	As Managing Member of Advisors and Partners. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VICUNA ADVISERS LLC 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^
VICUNA PARTNERS LLC 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^
WELCH JOSHUA G 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^

Signatures

(See Remarks) 03/12/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is being filed jointly by Vicuna Advisors LLC, a Delaware limited liability company ("Advisors"), Vicuna Partners LLC, a Delaware limited liability company ("Partners"), and Joshua G. Welch (collectively, the "Reporting Persons"). Advisors is the investment adviser to, and Partners is the general partner of, investment partnerships that own the Common Stock. Welch is the Managing Member

(1) of Advisors and Partners. The filing of this statement is not an admission by any Reporting Person that such Reporting Person and any other Reporting Person or any other person constitute a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, or Rule 13d-5 thereunder or that any Reporting Person is the beneficial owner of any securities owned by any other Reporting Person or any other person.

(2) As Managing Member of Vicuna Advisors LLC, the investment adviser to investment partnerships that own the Common Stock, and as Managing Member of Vicuna Partners LLC, the general partner of investment partnerships that own the Common Stock.

^

Remarks:

VICUNA ADVISORS LLC

By: ^ /s/ ^ Joshua G. ^ Welch

^ ^ ^ ^ ^ -----
^ ^ ^ ^ ^ Joshua G. Welch, Managing Member

VICUNA PARTNERS LLC

By: ^ ^ /s/ ^ ^ Joshua G. Welch

^ ^ ^ ^ ^ -----
^ ^ ^ ^ ^ Joshua G. Welch, Managing Member

^ ^ ^ ^ ^ /s/ ^ ^ Joshua G. Welch

^ ^ ^ ^ ^ -----
^ ^ ^ ^ ^ Joshua G. Welch

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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