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Guggenheim Credit Allocation Fund  
Form N-PX  
August 07, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-22715  
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Guggenheim Credit Allocation Fund  
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(Exact name of registrant as specified in charter)

227 West Monroe Street  
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Chicago, IL 60606  
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(Address of principal executive offices) (Zip code)

Amy Lee  
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227 West Monroe Street  
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Chicago, IL 60606  
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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-827-0100  
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Date of fiscal year end: May 31  
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Date of reporting period: July 1, 2017- June 30, 2018  
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Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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Item 1. Proxy Voting Record.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-22715
Reporting Period: 07/01/2017 - 06/30/2018
GUGGENHEIM CREDIT ALLOCATION FUND

===== GUGGENHEIM CREDIT ALLOCATION FUND =====

APPROACH RESOURCES INC.

Ticker: AREX Security ID: 03834A103
Meeting Date: JUN 06, 2018 Meeting Type: Annual
Record Date: APR 12, 2018

Table with 5 columns: #, Proposal, Mgt Rec, Vote Cast, Sponsor. Rows include: 1.1 Elect Director James C. Crain, 1.2 Elect Director Matthew D. Wilks, 2 Advisory Vote to Ratify Named Executive Officers' Compensation, 3 Approve Omnibus Stock Plan, 4 Ratify Moss Adams LLP as Auditors.

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Guggenheim Credit Allocation Fund

By: /s/ Brian Binder
Name: Brian Binder
Title: President and Chief Executive Officer
Date: August 7, 2018