

BLACKROCK CALIFORNIA MUNICIPAL INCOME TRUST
Form N-Q
December 23, 2013
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-10331

Name of Fund: BlackRock California Municipal Income Trust (BFZ)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock California Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2014

Date of reporting period: 10/31/2013

Item 1 – Schedule of Investments

Schedule of Investments October 31, 2013 (Unaudited) **BlackRock California Municipal Income Trust (BFZ)**
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
California — 98.7%		
Corporate — 0.8%		
City of Chula Vista California, Refunding RB, San Diego Gas & Electric:		
Series A, 5.88%, 2/15/34	\$680	\$757,928
Series D, 5.88%, 1/01/34	2,500	2,786,500
		3,544,428
County/City/Special District/School District — 35.3%		
Alum Rock Union Elementary School District, GO, Election of 2012, Series A, 6.00%, 8/01/39	1,300	1,499,030
Butte-Glenn Community College District, GO, Election of 2002, Series C, 5.50%, 8/01/30	8,425	9,350,823
Centinela Valley Union High School District, GO, Refunding, Election of 2008, Series B, 5.75%, 8/01/33	1,250	1,383,575
Cerritos Community College District, GO, Election of 2004, Series C, 5.25%, 8/01/31	3,000	3,276,690
Chaffey Joint Union High School District, GO, Election of 2012, Series A, 5.00%, 8/01/32	3,820	4,062,188
City of San Jose California Hotel Tax, RB, Convention Center Expansion & Renovation Project:		
6.13%, 5/01/31	500	562,060
6.50%, 5/01/36	1,210	1,376,629
6.50%, 5/01/42	2,225	2,522,260
County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 8/01/35	2,000	2,248,560
County of Santa Clara California Financing Authority, Refunding LRB, Series L, 5.25%, 5/15/36	20,000	21,723,200
Evergreen Elementary School District, GO, Election of 2006, Series B (AGC), 5.13%, 8/01/33	2,500	2,665,575
Grossmont Healthcare District, GO, Election of 2006, Series B:		
6.00%, 7/15/34	3,235	3,685,474
6.13%, 7/15/40	2,000	2,265,480
Kern Community College District, GO, Safety Repair & Improvements, Series C, 5.25%, 11/01/32	125	137,450
Long Beach Unified School District California, GO, Refunding, Election of 2008, Series A, 5.75%, 8/01/33	4,135	4,680,117
Municipal Bonds	Par (000)	Value
California (continued)		
County/City/Special District/School District (continued)		
Los Alamitos Unified School District California, GO, School Facilities Improvement District No. 1, 5.50%, 8/01/33	\$6,300	\$6,990,228

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Los Angeles Municipal Improvement Corp., Refunding RB, Real Property, Series B (AGC), 5.50%, 4/01/30	4,975	5,513,046
Modesto Irrigation District, COP, Capital Improvements, Series A: 5.75%, 10/01/29	3,000	3,300,810
5.75%, 10/01/34	180	195,381
Oak Grove School District California, GO, Election of 2008, Series A, 5.50%, 8/01/33	6,000	6,686,160
Orange County Water District, COP, Refunding, 5.25%, 8/15/34	2,000	2,175,480
Pico Rivera Public Financing Authority, RB, 5.75%, 9/01/39	2,000	2,140,640
Pittsburg Unified School District, GO, Election of 2006, Series B (AGM), 5.50%, 8/01/34	2,000	2,190,840
Sacramento Area Flood Control Agency, Special Assessment Bonds, Consolidated Capital Assessment District, 5.25%, 10/01/32	3,035	3,318,651
San Diego Community College District California, GO: Election of 2002, 5.25%, 8/01/33	1,500	1,672,845
Election of 2002 (AGM), 5.00%, 8/01/32	9,000	9,747,720
Election of 2006, 5.00%, 8/01/43	2,145	2,265,163
San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.38%, 2/01/36	5,500	6,032,620
San Jose California Financing Authority, Refunding LRB, Series A: Civic Center Project, 5.00%, 6/01/32	3,375	3,575,171
Convention Center Expansion & Renovation Project, 5.00%, 6/01/39	9,340	9,670,543
San Leandro California Unified School District, GO, Election of 2010, Series A, 5.75%, 8/01/41	3,060	3,330,657

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Schedule of Investments (continued) **BlackRock California Municipal Income Trust (BFZ)**
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
California (continued)		
County/City/Special District/School District (concluded)		
Santa Ana Unified School District, GO, Election of 2008, Series A:		
5.50%, 8/01/30	\$6,455	\$7,128,321
5.13%, 8/01/33	10,000	10,555,500
Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC),		
5.75%, 9/01/38	2,250	2,511,968
Torrance Unified School District California, GO, Election of 2008, Measure Z,		
6.00%, 8/01/33	4,000	4,530,040
Tustin Unified School District, GO, Election of 2008, Series B, 5.25%, 8/01/31		
3,445	3,445	3,760,493
West Contra Costa California Unified School District, GO, Series A:		
Election of 2010 (AGM), 5.25%, 8/01/32	4,925	5,300,876
Election of 2012, 5.50%, 8/01/39 (a)	2,500	2,660,850
		166,693,114
Education — 6.2%		
California Educational Facilities Authority, Refunding RB, San Francisco		
University, 6.13%, 10/01/36	6,280	7,196,566
California Municipal Finance Authority, RB, Emerson College, 5.75%, 1/01/33		
University of California, RB, Series O, 5.38%, 5/15/34	2,500	2,714,975
490	490	540,793
University of California, Refunding RB, Limited Project, Series G:		
5.00%, 5/15/30	2,000	2,172,060
5.00%, 5/15/37	15,840	16,613,626
		29,238,020
Health — 17.3%		
ABAG Finance Authority for Nonprofit Corps, Refunding RB, Sharp Healthcare:		
6.38%, 8/01/34	3,095	3,202,273
6.25%, 8/01/39	3,775	4,223,621
Series A, 6.00%, 8/01/30	2,300	2,608,706
California Health Facilities Financing Authority, RB:		
Adventist Health System West, Series A, 5.75%, 9/01/39	6,695	7,234,617
Catholic Healthcare West, Series J, 5.63%, 7/01/32	9,750	9,953,385
Municipal Bonds	Par (000)	Value
California (continued)		
Health (concluded)		
California Health Facilities Financing Authority, RB (concluded):		
Children's Hospital, Series A, 5.25%, 11/01/41	\$9,165	\$9,278,371
St. Joseph Health System, Series A, 5.75%, 7/01/39	250	277,928
Sutter Health, Series A, 5.25%, 11/15/46	5,695	5,719,545
Sutter Health, Series B, 6.00%, 8/15/42	6,015	6,937,340

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California Health Facilities Financing Authority, Refunding RB:		
Catholic Healthcare West, Series A, 6.00%, 7/01/29	1,000	1,111,150
Catholic Healthcare West, Series A, 6.00%, 7/01/34	4,470	4,919,011
Catholic Healthcare West, Series A, 6.00%, 7/01/39	3,050	3,324,104
Providence Health, 6.50%, 10/01/38	4,100	4,701,347
Sutter Health, Series A, 5.00%, 8/15/38	2,920	2,915,649
California Statewide Communities Development Authority, RB, Kaiser Permanente:		
Series A, 5.00%, 4/01/42	1,000	1,007,470
Series B, 5.25%, 3/01/45	2,000	2,014,680
California Statewide Communities Development Authority, Refunding RB:		
Catholic Healthcare West, Series B, 5.50%, 7/01/30	2,940	3,186,931
Catholic Healthcare West, Series E, 5.50%, 7/01/31	4,965	5,358,724
Trinity Health Credit Group Composite Issue, 5.00%, 12/01/41	3,500	3,518,340
		81,493,192
State — 8.9%		
California State Public Works Board, RB:		
Department of Corrections and Rehabilitation, Series F, 5.25%, 9/01/33	3,335	3,531,765
Department of Education, Riverside Campus Project, Series B, 6.50%, 4/01/34	9,000	10,339,380

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Schedule of Investments (continued) **BlackRock California Municipal Income Trust (BFZ)**
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
California (continued)		
State (concluded)		
California State Public Works Board, RB (concluded):		
Various Capital Projects, Sub- Series I-1, 6.38%, 11/01/34	\$5,025	\$5,785,584
State of California, GO, Various Purposes:		
6.00%, 3/01/33	4,080	4,770,785
6.50%, 4/01/33	2,500	2,977,050
6.00%, 4/01/38	12,745	14,513,241
		41,917,805
Transportation — 13.6%		
Bay Area Toll Authority, RB, San Francisco Bay Area Toll Bridge, Series C-1, 0.98%, 4/01/45 (b)	7,000	7,048,930
City of Los Angeles California Department of Airports, Refunding RB, Los Angeles International Airport, Series A, 5.00%, 5/15/34	6,650	7,037,362
City of Los Angeles Department of Airports, Refunding RB, Los Angeles International Airport, Sub-Series C, 5.25%, 5/15/38	1,810	1,897,170
City of San Jose California, Refunding ARB, Series A-1, AMT:		
5.75%, 3/01/34	2,365	2,506,829
6.25%, 3/01/34	2,650	2,941,977
County of Orange California, ARB, Series B, 5.75%, 7/01/34	8,000	8,778,640
County of Sacramento California, ARB:		
PFC/Grant, Sub-Series D, 6.00%, 7/01/35	3,000	3,353,730
Senior Series B, 5.75%, 7/01/39	1,850	2,050,799
Los Angeles Harbor Department, RB, Series B, 5.25%, 8/01/34	5,580	6,108,426
San Diego County Regional Airport Authority, RB, Sub-Series A, 5.00%, 7/01/40	1,000	1,010,090
San Diego County Regional Transportation Commission, Refunding RB, Series A, 5.00%, 4/01/42	500	526,645
San Francisco Bay Area Rapid Transit District, Refunding RB, Series A, 5.00%, 7/01/31	2,000	2,178,800

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Municipal Bonds	Par (000)	Value
California (continued)		
Transportation (concluded)		
San Francisco City & County Airports Commission, ARB, Series E, 6.00%, 5/01/39	\$6,750	\$7,679,272
San Francisco City & County Airports Commission, Refunding ARB, 2nd Series A, AMT, 5.25%, 5/01/33	1,440	1,499,011
San Joaquin County Transportation Authority, Refunding RB, Limited Tax Measure K, Series A: 5.25%, 3/01/31	250	270,008
6.00%, 3/01/36	2,880	3,306,989
5.50%, 3/01/41	5,265	5,706,681
		63,901,359
Utilities — 16.6%		
Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5.38%, 10/01/36	7,690	8,424,626
California Infrastructure & Economic Development Bank, RB, California Independent System Operator, Series A, 6.25%, 2/01/15 (c)	5,500	5,910,245
Calleguas-Las Virgenes Public Financing Authority California, RB, Calleguas Municipal Water District Project, Series A (NPFGC), 5.13%, 7/01/32	4,000	4,257,960
City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series D, 5.88%, 1/01/34	6,530	7,278,338
City of Los Angeles California Wastewater System, Refunding RB: Series A, 5.00%, 6/01/39	2,000	2,107,100
Sub-Series A, 5.00%, 6/01/32	2,000	2,138,020
Sub-Series A, 5.00%, 6/01/34	4,715	