STROSAHL JAMES H Form 4 February 06, 2003

| OMB APPROVAL |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

| 1. | | Address of Re ast, First, Midd | . 0 | 2. | | r Name and Ticker ing Symbol | ror | 3. | I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | | | |
|----|--------------|------------------------------------------|-------|---------|--------|--------------------------------------------|---------------|----|-------------------------------------------------------------------------------|---------------------------------------|--|--|--|
| | Strosahl, Ja | mes H. | | _ | Glacie | er Bancorp, Inc. (Gl | BCI) | | | | | | |
| | 49 Commo | is Loon | | 4. | State | ment for (Month/D | ay/Year) | 5. | If Amendment, (<i>Month/Day/Yea</i> | Date of Original | | | |
| | | 13 2000 | | - | Janua | ry 2003 | | | | | | | |
| | | (Street) | | 6. | | ionship of Reporti r (Check All Applice | 0 | 7. | Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| | Kalispell, N | IT 59901 | | _ | 0 | Director 0 | 10% Owner | | þ | Form filed by One Reporting Person | | | |
| | (City) | (State) | (Zip) | (Zip) þ | | Officer (give title below) | | | 0 | Form filed by More than One Reporting | | | |
| | | | | | 0 | Other (specify be | elow) | | | Person | | | |
| | | | | | | Executive Vice | President/CFO | | | | | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

| | | 1401 | | Non-Derivative Se | Lu | Thes Acquir | eu, Disposeu oi, oi | Deficitionally Ow | ne | u | |
|---------------------------------------|----|---------------------------------------------|-----|-------------------------------------------------------|----|------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|----|-------------------------------------------------------------------|----------------------------------------------------------------|
| I. Title of Security (Instr. 3) | 2. | Transaction Date (Month/Day/Year) | 2a. | Deemed Execution Date, if any. (Month/Day/Year) | 3. | Transaction. Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | Code V | (A) or Amount (D) Price | | | | |
| Common Stock | | | | | | | | 15,093* | | I | IRA |
| Common Stock | | | | | | | | 34,154 | | D | With Wife |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
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| | | | | | | Page 2 | 2 | | | | |

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. | Title of Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | 3. | Transaction Date (Month/Day/Year) | 3a. | Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | 5. | Securities | (A) or Disposed of |
|----|-----------------------------------------------|--------------------------------------------------------------|----|-------------------------------------------------------|------|------------------------------------------------------|---------------------------------------|----|------------|--------------------|
| | | | | | | | Code V | | (A) | (D) |
| | Option | 18.79 | | | D | 2 | | | | |
| | -r | 10177 | | | Page | 23 | | | | |

| Table II | Derivative Securities Acquired, Disposed of, or Beneficially Owned | Continued |
|----------|--------------------------------------------------------------------|-----------|
| | (e.g., puts, calls, warrants, options, convertible securities) | |

| 6. Date Exercisable and Expiration Date (Month/Day/Year) | | o S | Fitle and Amount of Underlying Securities (Instr. 3 and 4) | | 8. | Price of Derivative Security (Instr. 5) | 9. | Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. | Ownership Form of Derivative Security: Direct (D) or Indirect (I) (<i>Instr. 4</i>) | 11. | Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------------------------------------|--------------------|--------|------------------------------------------------------------------------------------------|----------------------------------|----|--------------------------------------------------|----|----------------------------------------------------------------------------------------------------------------|-----|------------------------------------------------------------------------------------------------|-----|----------------------------------------------------------------|
| Date Exercisable | Expiration Date | 1 | ſitle | Amount or Number of Shares | | | | | | | | |
| 1-27-01 | 1-27-04 | | Common Stock | 7,262 | | | | 7,262 | | D | | |
| 1-26-02 | 1-26-05 | | Common Stock | 2,915 | | | | 2,915 | | D | | |
| 1-31-03 | 1-31-06 | | Common Stock | 2,825 | | | | 2,825 | | D | | |
| 11-20-03 | 11-20-06 | | Common Stock | 5,000 | | | | 5,000 | | D | | |
| 1-30-04 | 1-30-07 | | Common Stock | 2,650 | | | | 2,650 | | D | | |
| 1-29-05 | 1-29-08 | | Common Stock | 3,000 | | | | 3,000 | | D | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | _ | | | |

Explanation of Responses:

* Includes shares acquired under the dividend reinvestment program.

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/s/ James H. Strosahl

February 5, 2003

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 4