STEINBERG MICHAEL

Form 4

January 04, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STEINBERG MICHAEL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

2280 N. GREENVILLE AVE.

FOSSIL INC [FOSL]

(Check all applicable)

(First) (Middle) (Last)

(Street)

(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title below)

01/01/2006

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RICHARDSON, TX 75082

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number 4. Transaction of Derivative Code Securities (Instr. 8) Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

1

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	Derivative Security			D (I (I	A) or pisposed D) (nstr. 3, and 5)					
			Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.4373						01/01/2002	01/01/2011	Common Stock	6,750
Stock Options (Right to buy)	\$ 8.7223						03/14/2001	03/14/2010	Common Stock	11,250
Stock Options (Right to buy)	\$ 9.3333						01/01/2003	01/01/2012	Common Stock	6,750
Stock Options (Right to buy)	\$ 13.56						01/01/2004	01/01/2013	Common Stock	4,500
Stock Options (Right to buy)	\$ 18.7533						01/01/2005	01/01/2014	Common Stock	6,000
Stock Options (Right to buy)	\$ 25.64						01/01/2006	01/01/2015	Common Stock	4,000
Stock Options (Right to buy)	\$ 21.66	01/01/2006	A	4	1,000		01/01/2007(1)	01/01/2016	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STEINBERG MICHAEL 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	X						

Reporting Owners 2

Signatures

Randy S. Hyne, Attorney-in-fact 01/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As to 50%, 1/1/07; as to 25%, 1/1/08; and as to 25%, 1/1/09, cumulatively.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3