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TRIMBLE NAVIGATION LTD /CA/

Form 4 May 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

1(b).

30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

Issuer

BERGLUND STEVEN W

TRIMBLE NAVIGATION LTD /CA/ [TRMB]

(Check all applicable)

President & CEO

5. Relationship of Reporting Person(s) to

(First)

(Street)

3. Date of Earliest Transaction (Middle)

X Director X_ Officer (give title 10% Owner

C/O TIMBLE NAVIGATION LTD, 935 STEWART DRIVE (Month/Day/Year) 05/03/2016

below)

Other (specify

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

SUNNYVALE, CA 94085

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative S | Securit | ies Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|-----------------|---|--------------------------------|--------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securities oner Dispose (Instr. 3, 4 | d of (I and 5) (A) or | 0) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Comnon Stock | 05/03/2016 | | Code V M | Amount 200,000 | (D) | Price \$ 10.84 | 264,901 | D | |
| Comnon Stock | 05/03/2016 | | S | 100,000 | D | \$ 23.61 (1) | 164,901 | D | |
| Comnon Stock | 05/04/2016 | | S | 100,000 | D | \$ 23.53 (2) | 64,901 | D | |
| Common Stock | | | | | | | 198,060 | I | By Trust |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | orDerivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--------------|---------|--|--------------------|---|----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Employee Stock Option | \$ 10.84 | 05/03/2016 | | M | | 100,000 | (3) | 10/23/2016 | Common Stock | 100,00 |
| Employee Stock Option | \$ 10.84 | 05/04/2016 | | M | | 100,000 | (3) | 10/23/2016 | Common Stock | 100,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| BERGLUND STEVEN W C/O TIMBLE NAVIGATION LTD 935 STEWART DRIVE SUNNYVALE, CA 94085 | X | | President & CEO | | | |

Signatures

James Kirkland, as Attorney-in-Fact 05/05/2016

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported is the weighted average sale price of shares occurring at prices ranging from \$23.45 \$23.74. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold for each separate price.
- (2) The price reported is the weighted average sale price of shares occurring at prices ranging from \$23.40 \$23.79. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold for each separate price.
- (3) 40% of these options became exercisable on 10/23/2011 and an additional 1.67% of these options become exercisable monthly thereafer.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.