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additional annual stipend to the Chairs of the Board's Committees increased as follows; Audit Committee Chair to \$10,000 from \$5,000, Executive Compensation and Stock Option Committee Chair to \$6,000 from \$3,000 and Corporate Governance and Nominating Committee Chair to \$4,000 from \$2,000. The additional stipend for each Board and Committee meeting attended remained at \$1,000. Directors are also reimbursed for reasonable expenses incurred to attend Board and Committee meetings.

There is no formal policy of granting stock options or restricted stock to directors but the Board may make discretionary grants. Current directors were each granted 5,000 non-qualified stock options shortly after joining the Board as a non-employee director.

On December 13, 2005, the Board also approved a director emeritus annual stipend of \$35,000 payable upon recommendation by the Board after the Annual Meeting of Stockholders each year. The Board first appointed a director emeritus on December 13, 2005. A director emeritus does not receive a stipend for attending Board or Committee meetings.

Item 8.01 Other Events

On December 15, 2005, Financial Federal Corporation issued a press release (Exhibit 99.1) announcing its Board of Directors declared a quarterly dividend of \$0.15 per share of common stock on a pre-split basis and declared a 3-for-2 stock split to be effected in the form of a stock dividend. The quarterly dividend is 50% higher than the previous quarter's dividend of \$0.10 per share. The cash dividend and stock dividend are payable on January 31, 2006 to stockholders of record on January 5, 2006.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits:

| Exhibit No. | Description of Exhibit |
|-------------|---|
| 99.1 | Press Release dated December 15, 2005 announcing quarterly dividend and stock split |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FINANCIAL FEDERAL CORPORATION
(Registrant)

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By: /s/ Steven F. Groth

Senior Vice President and
Chief Financial Officer
(Principal Financial Officer)

December 19, 2005

(Date)