

FRANKLIN UNIVERSAL TRUST  
Form N-PX  
August 29, 2018  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-05569

**Franklin Universal Trust**

(Exact name of registrant as specified in charter)

**One Franklin Parkway, San Mateo, CA**  
**94403-1906**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San**  
**Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 8/31

Date of reporting period: 6/30/18

**Item 1. Proxy Voting Records.**

Franklin Universal Trust

ALLIANT ENERGY CORPORATION  
Meeting Date: MAY 17, 2018  
Record Date: MAR 23, 2018  
Meeting Type: ANNUAL  
Ticker: LNT  
Security ID: 018802108

Proposal No Proposal

Proposed By

Management  
Recommendation

Vote Cast

1.1

Management

For

For

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

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|     |  |             |         |         |
|-----|--|-------------|---------|---------|
|     | Elect Director Dean C. Oestreich                               |             |         |         |
| 1.2 | Elect Director Carol P. Sanders                                | Management  | For     | For     |
| 2   | Advisory Vote to Ratify Named Executive Officers' Compensation | Management  | For     | For     |
| 3   | Ratify Deloitte & Touche LLP as Auditors                       | Management  | For     | For     |
| 4   | Report on Political Contributions                              | Shareholder | Against | Against |

**AMERICAN ELECTRIC POWER COMPANY, INC.**

**Meeting Date: APR 24, 2018**

**Record Date: FEB 26, 2018**

**Meeting Type: ANNUAL**

Ticker: AEP

Security ID: 025537101

| <b>Proposal</b> | <b>No Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|-----------------|--|--------------------|----------------------------------|------------------|
| 1.1             | Elect Director Nicholas K. Akins                               | Management         | For                              | For              |
| 1.2             | Elect Director David J. Anderson                               | Management         | For                              | For              |
| 1.3             | Elect Director J. Bernie Beasley, Jr.                          | Management         | For                              | For              |
| 1.4             | Elect Director Ralph D. Crosby, Jr.                            | Management         | For                              | For              |
| 1.5             | Elect Director Linda A. Goodspeed                              | Management         | For                              | For              |
| 1.6             | Elect Director Thomas E. Hoaglin                               | Management         | For                              | For              |
| 1.7             | Elect Director Sandra Beach Lin                                | Management         | For                              | For              |
| 1.8             | Elect Director Richard C. Notebaert                            | Management         | For                              | For              |
| 1.9             | Elect Director Lionel L. Nowell, III                           | Management         | For                              | For              |
| 1.10            | Elect Director Stephen S. Rasmussen                            | Management         | For                              | For              |
| 1.11            | Elect Director Oliver G. Richard, III                          | Management         | For                              | For              |
| 1.12            | Elect Director Sara Martinez Tucker                            | Management         | For                              | For              |
| 2               | Ratify PricewaterhouseCoopers LLP as Auditors                  | Management         | For                              | For              |
| 3               | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |



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**BHP BILLITON PLC**

**Meeting Date:** OCT 19, 2017

**Record Date:** SEP 15, 2017

**Meeting Type:** ANNUAL

Ticker: BLT

Security ID: 05545E209

| <b>Proposal No</b> | <b>Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1                  | Accept Financial Statements and Statutory Reports                             | Management         | For                              | For              |
| 2                  | Reappoint KPMG LLP as Auditors  | Management         | For                              | For              |
| 3                  | Authorise the Risk and Audit Committee to Fix Remuneration of Auditors        | Management         | For                              | For              |
| 4                  | Authorise Issue of Equity with Pre-emptive Rights                             | Management         | For                              | For              |
| 5                  | Authorise Issue of Equity without Pre-emptive Rights                          | Management         | For                              | For              |
| 6                  | Authorise Market Purchase of Ordinary Shares                                  | Management         | For                              | For              |
| 7                  | Approve Remuneration Policy   | Management         | For                              | For              |
| 8                  | Approve Remuneration Report for UK Law Purposes                               | Management         | For                              | For              |
| 9                  | Approve Remuneration Report for Australian Law Purposes                       | Management         | For                              | For              |
| 10                 | Approve Leaving Entitlements  | Management         | For                              | For              |
| 11                 | Approve Grant of Awards under the Group's Incentive Plans to Andrew Mackenzie | Management         | For                              | For              |
| 12                 | Elect Terry Bowen as Director   | Management         | For                              | For              |
| 13                 | Elect John Mogford as Director  | Management         | For                              | For              |
| 14                 | Re-elect Malcolm Broomhead as Director  | Management         | For                              | For              |
| 15                 | Re-elect Anita Frew as Director   | Management         | For                              | For              |
| 16                 | Re-elect Carolyn Hewson as Director   | Management         | For                              | For              |
| 17                 | Re-elect Andrew Mackenzie as Director   | Management         | For                              | For              |

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|    |  |             |         |         |
|----|--|-------------|---------|---------|
| 18 | Re-elect Lindsay Maxsted<br>as Director            | Management  | For     | For     |
| 19 | Re-elect Wayne Murdy as<br>Director                | Management  | For     | For     |
| 20 | Re-elect Shriti Vadera as<br>Director              | Management  | For     | For     |
| 21 | Re-elect Ken MacKenzie as<br>Director              | Management  | For     | For     |
| 22 | Amend the Constitution<br>Review the Public Policy | Shareholder | Against | Against |
| 23 | Advocacy on Climate Change<br>and Energy           | Shareholder | Against | Against |

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**CENTERPOINT ENERGY, INC.**

**Meeting Date: APR 26, 2018**

**Record Date: MAR 01, 2018**

**Meeting Type: ANNUAL**

Ticker: CNP

Security ID: 15189T107

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a                 | Elect Director Leslie D. Biddle                                | Management         | For                              | For              |
| 1b                 | Elect Director Milton Carroll                                  | Management         | For                              | For              |
| 1c                 | Elect Director Scott J. McLean                                 | Management         | For                              | For              |
| 1d                 | Elect Director Martin H. Nesbitt                               | Management         | For                              | For              |
| 1e                 | Elect Director Theodore F. Pound                               | Management         | For                              | For              |
| 1f                 | Elect Director Scott M. Prochazka                              | Management         | For                              | For              |
| 1g                 | Elect Director Susan O. Rheney                                 | Management         | For                              | For              |
| 1h                 | Elect Director Phillip R. Smith                                | Management         | For                              | For              |
| 1i                 | Elect Director John W. Somerhalder, II                         | Management         | For                              | For              |
| 1j                 | Elect Director Peter S. Wareing                                | Management         | For                              | For              |
| 2                  | Ratify Deloitte & Touche LLP as Auditors                       | Management         | For                              | For              |
| 3                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |

**CHAPARRAL ENERGY, INC.**

**Meeting Date: MAR 06, 2018**

**Record Date: FEB 01, 2018**

**Meeting Type: SPECIAL**

Ticker:

Security ID: 15942R208

| <b>Proposal No</b> | <b>Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1                  | Approve the First Amendment to the Stockholders Agreement | Management         | For                              | For              |



**CHAPARRAL ENERGY, INC.**

**Meeting Date: MAR 06, 2018**

**Record Date: FEB 01, 2018**

**Meeting Type: SPECIAL**

Ticker:

Security ID: 15942R307

| <b>Proposal No</b> | <b>Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1                  | Approve the First Amendment to the Stockholders Agreement | Management         | For                              | For              |

**CHAPARRAL ENERGY, INC.**

**Meeting Date: MAR 06, 2018**

**Record Date: FEB 01, 2018**

**Meeting Type: SPECIAL**

Ticker:

Security ID: 15942R406

| <b>Proposal No</b> | <b>Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1                  | Approve the First Amendment to the Stockholders Agreement | Management         | For                              | For              |

**CHAPARRAL ENERGY, INC.**

**Meeting Date: JUN 29, 2018**

**Record Date: MAY 22, 2018**

**Meeting Type: ANNUAL**

Ticker:

Security ID: 15942R307

| <b>Proposal No</b> | <b>Proposal</b>                    | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|------------------------------------|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director K. Earl Reynolds    | Management         | For                              | For              |
| 1.2                | Elect Director Robert F. Heinemann | Management         | For                              | For              |
| 1.3                | Elect Director Douglas E. Brooks   | Management         | For                              | For              |
| 1.4                | Elect Director Matthew D. Cabell   | Management         | For                              | For              |
| 1.5                | Elect Director Samuel Langford     | Management         | For                              | For              |
| 1.6                |                                    | Management         | For                              | For              |



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|     |  |            |     |     |
|-----|--|------------|-----|-----|
|     | Elect Director Kenneth W.<br>Moore       |            |     |     |
| 1.7 | Elect Director Gysle<br>Shellum          | Management | For | For |
| 1.8 | Elect Director David<br>Geenberg         | Management | For | For |
| 2   | Ratify Grant Thornton LLP<br>as Auditors | Management | For | For |

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**CHAPARRAL ENERGY, INC.****Meeting Date: JUN 29, 2018****Record Date: MAY 22, 2018****Meeting Type: ANNUAL**

Ticker:

Security ID: 15942R406

| <b>Proposal No</b> | <b>Proposal</b>                       | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|---------------------------------------|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director K. Earl Reynolds       | Management         | For                              | For              |
| 1.2                | Elect Director Robert F. Heinemann    | Management         | For                              | For              |
| 1.3                | Elect Director Douglas E. Brooks      | Management         | For                              | For              |
| 1.4                | Elect Director Matthew D. Cabell      | Management         | For                              | For              |
| 1.5                | Elect Director Samuel Langford        | Management         | For                              | For              |
| 1.6                | Elect Director Kenneth W. Moore       | Management         | For                              | For              |
| 1.7                | Elect Director Gysle Shellum          | Management         | For                              | For              |
| 1.8                | Elect Director David Geenberg         | Management         | For                              | For              |
| 2                  | Ratify Grant Thornton LLP as Auditors | Management         | For                              | For              |

**CMS ENERGY CORPORATION****Meeting Date: MAY 04, 2018****Record Date: MAR 06, 2018****Meeting Type: ANNUAL**

Ticker: CMS

Security ID: 125896100

| <b>Proposal No</b> | <b>Proposal</b>                  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|----------------------------------|--------------------|----------------------------------|------------------|
| 1a                 | Elect Director Jon E. Barfield   | Management         | For                              | For              |
| 1b                 | Elect Director Deborah H. Butler | Management         | For                              | For              |
| 1c                 | Elect Director Kurt L. Darrow    | Management         | For                              | For              |
| 1d                 | Elect Director Stephen E. Ewing  | Management         | For                              | For              |
| 1e                 | Elect Director William D. Harvey | Management         | For                              | For              |
| 1f                 |                                  | Management         | For                              | For              |

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|    |  |             |         |         |
|----|--|-------------|---------|---------|
|    | Elect Director Patricia K. Poppe                               |             |         |         |
| 1g | Elect Director John G. Russell                                 | Management  | For     | For     |
| 1h | Elect Director Myrna M. Soto                                   | Management  | For     | For     |
| 1i | Elect Director John G. Sznewajs                                | Management  | For     | For     |
| 1j | Elect Director Laura H. Wright                                 | Management  | For     | For     |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management  | For     | For     |
| 3  | Ratify PricewaterhouseCoopers LLP as Auditors                  | Management  | For     | For     |
| 4  | Report on Political Contributions                              | Shareholder | Against | Against |

**CONSOLIDATED EDISON, INC.**

**Meeting Date: MAY 21, 2018**

**Record Date: MAR 23, 2018**

**Meeting Type: ANNUAL**

Ticker: ED

Security ID: 209115104

| <b>Proposal</b> | <b>No Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|-----------------|--|--------------------|----------------------------------|------------------|
| 1a              | Elect Director George Campbell, Jr.                            | Management         | For                              | For              |
| 1b              | Elect Director Ellen V. Futter                                 | Management         | For                              | For              |
| 1c              | Elect Director John F. Killian                                 | Management         | For                              | For              |
| 1d              | Elect Director John McAvoy                                     | Management         | For                              | For              |
| 1e              | Elect Director William J. Mulrow                               | Management         | For                              | For              |
| 1f              | Elect Director Armando J. Olivera                              | Management         | For                              | For              |
| 1g              | Elect Director Michael W. Ranger                               | Management         | For                              | For              |
| 1h              | Elect Director Linda S. Sanford                                | Management         | For                              | For              |
| 1i              | Elect Director Deirdre Stanley                                 | Management         | For                              | For              |
| 1j              | Elect Director L. Frederick Sutherland                         | Management         | For                              | For              |
| 2               | Ratify PricewaterhouseCoopers LLP as Auditors                  | Management         | For                              | For              |
| 3               | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |

**DOMINION ENERGY, INC.****Meeting Date: MAY 09, 2018****Record Date: MAR 02, 2018****Meeting Type: ANNUAL**

Ticker: D

Security ID: 25746U109

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director William P. Barr                                 | Management         | For                              | For              |
| 1.2                | Elect Director Helen E. Dragas                                 | Management         | For                              | For              |
| 1.3                | Elect Director James O. Ellis, Jr.                             | Management         | For                              | For              |
| 1.4                | Elect Director Thomas F. Farrell, II                           | Management         | For                              | For              |
| 1.5                | Elect Director John W. Harris                                  | Management         | For                              | For              |
| 1.6                | Elect Director Ronald W. Jibson                                | Management         | For                              | For              |
| 1.7                | Elect Director Mark J. Kington                                 | Management         | For                              | For              |
| 1.8                | Elect Director Joseph M. Rigby                                 | Management         | For                              | For              |
| 1.9                | Elect Director Pamela J. Royal                                 | Management         | For                              | For              |
| 1.10               | Elect Director Robert H. Spilman, Jr.                          | Management         | For                              | For              |
| 1.11               | Elect Director Susan N. Story                                  | Management         | For                              | Against          |
| 1.12               | Elect Director Michael E. Szymanczyk                           | Management         | For                              | For              |
| 2                  | Ratify Deloitte & Touche LLP as Auditors                       | Management         | For                              | For              |
| 3                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 4                  | Report on Methane Emissions Management and Reduction Targets   | Shareholder        | Against                          | Against          |
| 5                  | Provide Right to Act by Written Consent                        | Shareholder        | Against                          | For              |

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**DTE ENERGY COMPANY**

**Meeting Date: MAY 03, 2018**

**Record Date: MAR 06, 2018**

**Meeting Type: ANNUAL**

Ticker: DTE

Security ID: 233331107

| <b>Proposal No</b> | <b>Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Gerard M. Anderson                                       | Management         | For                              | For              |
| 1.2                | Elect Director David A. Brandon   | Management         | For                              | For              |
| 1.3                | Elect Director W. Frank Fountain, Jr.                                   | Management         | For                              | For              |
| 1.4                | Elect Director Charles G. McClure, Jr.                                  | Management         | For                              | For              |
| 1.5                | Elect Director Gail J. McGovern   | Management         | For                              | For              |
| 1.6                | Elect Director Mark A. Murray   | Management         | For                              | For              |
| 1.7                | Elect Director James B. Nicholson                                       | Management         | For                              | For              |
| 1.8                | Elect Director Josue Robles, Jr.  | Management         | For                              | For              |
| 1.9                | Elect Director Ruth G. Shaw   | Management         | For                              | For              |
| 1.10               | Elect Director Robert C. Skaggs, Jr.                                    | Management         | For                              | For              |
| 1.11               | Elect Director David A. Thomas  | Management         | For                              | For              |
| 1.12               | Elect Director James H. Vandenberghe                                    | Management         | For                              | For              |
| 2                  | Ratify PricewaterhouseCoopers LLP as Auditors                           | Management         | For                              | For              |
| 3                  | Advisory Vote to Ratify Named Executive Officers' Compensation          | Management         | For                              | For              |
| 4                  | Amend Omnibus Stock Plan  | Management         | For                              | For              |
| 5                  | Independent Economic Analysis of Early Closure of Fermi 2 Nuclear Plant | Shareholder        | Against                          | Against          |
| 6                  | Reduce Ownership Threshold for Shareholders to Call Special Meeting     | Shareholder        | Against                          | For              |

**DUKE ENERGY CORPORATION**

**Meeting Date: MAY 03, 2018**

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Record Date: MAR 09, 2018

Meeting Type: ANNUAL

Ticker: DUK

Security ID: 26441C204

| Proposal No | Proposal   | Proposed By | Management Recommendation | Vote Cast |
|-------------|--|-------------|---------------------------|-----------|
| 1.1         | Elect Director Michael G. Browning                             | Management  | For                       | For       |
| 1.2         | Elect Director Theodore F. Craver, Jr.                         | Management  | For                       | For       |
| 1.3         | Elect Director Robert M. Davis                                 | Management  | For                       | For       |
| 1.4         | Elect Director Daniel R. DiMicco                               | Management  | For                       | For       |
| 1.5         | Elect Director John H. Forsgren                                | Management  | For                       | For       |
| 1.6         | Elect Director Lynn J. Good                                    | Management  | For                       | For       |
| 1.7         | Elect Director John T. Herron                                  | Management  | For                       | For       |
| 1.8         | Elect Director James B. Hyler, Jr.                             | Management  | For                       | For       |
| 1.9         | Elect Director William E. Kennard                              | Management  | For                       | For       |
| 1.10        | Elect Director E. Marie McKee                                  | Management  | For                       | For       |
| 1.11        | Elect Director Charles W. Moorman, IV                          | Management  | For                       | For       |
| 1.12        | Elect Director Carlos A. Saladrigas                            | Management  | For                       | For       |
| 1.13        | Elect Director Thomas E. Skains                                | Management  | For                       | For       |
| 1.14        | Elect Director William E. Webster, Jr.                         | Management  | For                       | For       |
| 2           | Ratify Deloitte & Touche LLP as Auditors                       | Management  | For                       | For       |
| 3           | Advisory Vote to Ratify Named Executive Officers' Compensation | Management  | For                       | For       |
| 4           | Eliminate Supermajority Vote Requirement                       | Management  | For                       | For       |
| 5           | Report on Benefits of Lobbying                                 | Shareholder | Against                   | For       |

**EDISON INTERNATIONAL****Meeting Date: APR 26, 2018****Record Date: MAR 01, 2018****Meeting Type: ANNUAL**

Ticker: EIX

Security ID: 281020107

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1a                 | Elect Director Michael C. Camunez                              | Management         | For                              | For              |
| 1b                 | Elect Director Vanessa C.L. Chang                              | Management         | For                              | For              |
| 1c                 | Elect Director James T. Morris                                 | Management         | For                              | For              |
| 1d                 | Elect Director Timothy T. O'Toole                              | Management         | For                              | For              |
| 1e                 | Elect Director Pedro J. Pizarro                                | Management         | For                              | For              |
| 1f                 | Elect Director Linda G. Stuntz                                 | Management         | For                              | For              |
| 1g                 | Elect Director William P. Sullivan                             | Management         | For                              | For              |
| 1h                 | Elect Director Ellen O. Tauscher                               | Management         | For                              | For              |
| 1i                 | Elect Director Peter J. Taylor                                 | Management         | For                              | For              |
| 1j                 | Elect Director Brett White                                     | Management         | For                              | For              |
| 2                  | Ratify PricewaterhouseCoopers LLP as Auditors                  | Management         | For                              | For              |
| 3                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 4                  | Amend Proxy Access Right                                       | Shareholder        | Against                          | Against          |

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**ENBRIDGE INC.**

**Meeting Date: MAY 09, 2018**

**Record Date: MAR 12, 2018**

**Meeting Type: ANNUAL**

Ticker: ENB

Security ID: 29250N105

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Pamela L. Carter  | Management         | For                              | For              |
| 1.2                | Elect Director Clarence P. Cazalot, Jr.  | Management         | For                              | For              |
| 1.3                | Elect Director Marcel R. Coutu   | Management         | For                              | For              |
| 1.4                | Elect Director Gregory L. Ebel   | Management         | For                              | For              |
| 1.5                | Elect Director J. Herb England   | Management         | For                              | For              |
| 1.6                | Elect Director Charles W. Fischer  | Management         | For                              | For              |
| 1.7                | Elect Director V. Maureen Kempston Darkes  | Management         | For                              | For              |
| 1.8                | Elect Director Michael McShane   | Management         | For                              | For              |
| 1.9                | Elect Director Al Monaco   | Management         | For                              | For              |
| 1.10               | Elect Director Michael E.J. Phelps   | Management         | For                              | For              |
| 1.11               | Elect Director Dan C. Tutcher  | Management         | For                              | For              |
| 1.12               | Elect Director Catherine L. Williams   | Management         | For                              | For              |
| 2                  | Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration | Management         | For                              | For              |
| 3                  | Advisory Vote on Executive Compensation Approach   | Management         | For                              | For              |
| 4                  | Advisory Vote on Say on Pay Frequency  | Management         | One Year                         | One Year         |

**ENTERGY CORPORATION**

**Meeting Date: MAY 04, 2018**

**Record Date: MAR 05, 2018**

**Meeting Type: ANNUAL**

Ticker: ETR

Security ID: 29364G103

| <b>Proposal No</b> | <b>Proposal</b>                | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--------------------------------|--------------------|----------------------------------|------------------|
| 1a                 | Elect Director John R. Burbank | Management         | For                              | For              |



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|    |  |             |         |         |
|----|--|-------------|---------|---------|
| 1b | Elect Director Patrick J. Condon                               | Management  | For     | For     |
| 1c | Elect Director Leo P. Denault                                  | Management  | For     | For     |
| 1d | Elect Director Kirkland H. Donald                              | Management  | For     | For     |
| 1e | Elect Director Philip L. Frederickson                          | Management  | For     | For     |
| 1f | Elect Director Alexis M. Herman                                | Management  | For     | For     |
| 1g | Elect Director Stuart L. Levenick                              | Management  | For     | For     |
| 1h | Elect Director Blanche Lambert Lincoln                         | Management  | For     | For     |
| 1i | Elect Director Karen A. Puckett                                | Management  | For     | For     |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management  | For     | For     |
| 3  | Ratify Deloitte & Touche LLP as Auditors                       | Management  | For     | For     |
| 4  | Report on Distributed Renewable Generation Resources           | Shareholder | Against | Against |

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**EXELON CORPORATION**

**Meeting Date: MAY 01, 2018**

**Record Date: MAR 02, 2018**

**Meeting Type: ANNUAL**

Ticker: EXC

Security ID: 30161N101

| Proposal | NoProposal   | Proposed By | Management Recommendation | Vote Cast |
|----------|--|-------------|---------------------------|-----------|
| 1a       | Elect Director Anthony K. Anderson                             | Management  | For                       | For       |
| 1b       | Elect Director Ann C. Berzin                                   | Management  | For                       | For       |
| 1c       | Elect Director Christopher M. Crane                            | Management  | For                       | For       |
| 1d       | Elect Director Yves C. de Balmann                              | Management  | For                       | For       |
| 1e       | Elect Director Nicholas DeBenedictis                           | Management  | For                       | For       |
| 1f       | Elect Director Linda P. Jojo                                   | Management  | For                       | For       |
| 1g       | Elect Director Paul L. Joskow                                  | Management  | For                       | For       |
| 1h       | Elect Director Robert J. Lawless                               | Management  | For                       | For       |
| 1i       | Elect Director Richard W. Mies                                 | Management  | For                       | For       |
| 1j       | Elect Director John W. Rogers, Jr.                             | Management  | For                       | For       |
| 1k       | Elect Director Mayo A. Shattuck, III                           | Management  | For                       | For       |
| 1l       | Elect Director Stephen D. Steinour                             | Management  | For                       | Against   |
| 2        | Ratify PricewaterhouseCoopers LLP as Auditors                  | Management  | For                       | For       |
| 3        | Advisory Vote to Ratify Named Executive Officers' Compensation | Management  | For                       | For       |

**FIRSTENERGY CORP.**

**Meeting Date: MAY 15, 2018**

**Record Date: MAR 16, 2018**

**Meeting Type: ANNUAL**

Ticker: FE

Security ID: 337932107

| Proposal | NoProposal                     | Proposed By | Management Recommendation | Vote Cast |
|----------|--------------------------------|-------------|---------------------------|-----------|
| 1.1      | Elect Director Paul T. Addison | Management  | For                       | For       |
| 1.2      |                                | Management  | For                       | For       |

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|      |   |             |         |     |
|------|---|-------------|---------|-----|
|      | Elect Director Michael J. Anderson                                  |             |         |     |
| 1.3  | Elect Director Steven J. Demetriou                                  | Management  | For     | For |
| 1.4  | Elect Director Julia L. Johnson                                     | Management  | For     | For |
| 1.5  | Elect Director Charles E. Jones                                     | Management  | For     | For |
| 1.6  | Elect Director Donald T. Misheff                                    | Management  | For     | For |
| 1.7  | Elect Director Thomas N. Mitchell                                   | Management  | For     | For |
| 1.8  | Elect Director James F. O'Neil, III                                 | Management  | For     | For |
| 1.9  | Elect Director Christopher D. Pappas                                | Management  | For     | For |
| 1.10 | Elect Director Sandra Pianalto                                      | Management  | For     | For |
| 1.11 | Elect Director Luis A. Reyes  | Management  | For     | For |
| 1.12 | Elect Director Jerry Sue Thornton                                   | Management  | For     | For |
| 2    | Ratify PricewaterhouseCoopers LLP as Auditors                       | Management  | For     | For |
| 3    | Advisory Vote to Ratify Named Executive Officers' Compensation      | Management  | For     | For |
| 4    | Eliminate Supermajority Vote Requirement                            | Management  | For     | For |
| 5    | Adopt Majority Voting for Uncontested Election of Directors         | Management  | For     | For |
| 6    | Provide Proxy Access Right  | Management  | For     | For |
| 7    | Reduce Ownership Threshold for Shareholders to Call Special Meeting | Shareholder | Against | For |

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**FREEPORT-MCMORAN INC.****Meeting Date:** JUN 05, 2018**Record Date:** APR 10, 2018**Meeting Type:** ANNUAL

Ticker: FCX

Security ID: 35671D857

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Richard C. Adkerson                             | Management         | For                              | For              |
| 1.2                | Elect Director Gerald J. Ford                                  | Management         | For                              | For              |
| 1.3                | Elect Director Lydia H. Kennard                                | Management         | For                              | For              |
| 1.4                | Elect Director Jon C. Madonna                                  | Management         | For                              | For              |
| 1.5                | Elect Director Courtney Mather                                 | Management         | For                              | For              |
| 1.6                | Elect Director Dustan E. McCoy                                 | Management         | For                              | For              |
| 1.7                | Elect Director Frances Fragos Townsend                         | Management         | For                              | For              |
| 2                  | Ratify Ernst & Young LLP as Auditors                           | Management         | For                              | For              |
| 3                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |

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**GOODRICH PETROLEUM CORPORATION**

Meeting Date: MAY 23, 2018

Record Date: APR 02, 2018

Meeting Type: ANNUAL

Ticker: GDP

Security ID: 382410843

| Proposal No | Proposal   | Proposed By | Management Recommendation | Vote Cast |
|-------------|--|-------------|---------------------------|-----------|
| 1.1         | Elect Director Ronald F. Coleman                               | Management  | For                       | For       |
| 1.2         | Elect Director K. Adam Leight                                  | Management  | For                       | For       |
| 1.3         | Elect Director Thomas M. Souers                                | Management  | For                       | For       |
| 2           | Ratify Moss Adams LLP as Auditors                              | Management  | For                       | For       |
| 3           | Advisory Vote to Ratify Named Executive Officers' Compensation | Management  | For                       | Abstain   |
| 4           | Amend Omnibus Stock Plan<br>*Withdrawn Resolution*             | Management  | None                      | None      |

**GREAT PLAINS ENERGY INCORPORATED**

Meeting Date: NOV 21, 2017

Record Date: OCT 06, 2017

Meeting Type: SPECIAL

Ticker: GXP

Security ID: 391164100

| Proposal No | Proposal                           | Proposed By | Management Recommendation | Vote Cast |
|-------------|------------------------------------|-------------|---------------------------|-----------|
| 1           | Approve Merger Agreement           | Management  | For                       | For       |
| 2           | Advisory Vote on Golden Parachutes | Management  | For                       | For       |
| 3           | Adjourn Meeting                    | Management  | For                       | For       |

**HALCON RESOURCES CORPORATION**

Meeting Date: MAY 14, 2018

Record Date: MAR 16, 2018

Meeting Type: ANNUAL

Ticker: HK

Security ID: 40537Q605

| Proposal No | Proposal                           | Proposed By | Management Recommendation | Vote Cast |
|-------------|------------------------------------|-------------|---------------------------|-----------|
| 1.1         | Elect Director William J. Campbell | Management  | For                       | For       |

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|     |  |            |     |     |
|-----|--|------------|-----|-----|
| 1.2 | Elect Director James W. Christmas        | Management | For | For |
| 1.3 | Elect Director Michael L. Clark          | Management | For | For |
| 1.4 | Elect Director Ronald D. Scott           | Management | For | For |
| 2   | Ratify Deloitte & Touche LLP as Auditors | Management | For | For |

**INSTITUTIONAL FIDUCIARY TRUST**

**Meeting Date: OCT 30, 2017**

**Record Date: AUG 21, 2017**

**Meeting Type: SPECIAL**

Ticker:

Security ID: 457756500

| <b>Proposal No</b> | <b>Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|---|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Harris J. Ashton   | Management         | For                              | For              |
| 1.2                | Elect Director Terrence J. Checki   | Management         | For                              | For              |
| 1.3                | Elect Director Mary C. Choksi   | Management         | For                              | For              |
| 1.4                | Elect Director Edith E. Holiday   | Management         | For                              | For              |
| 1.5                | Elect Director Gregory E. Johnson   | Management         | For                              | For              |
| 1.6                | Elect Director Rupert H. Johnson, Jr.   | Management         | For                              | For              |
| 1.7                | Elect Director J. Michael Luttig  | Management         | For                              | For              |
| 1.8                | Elect Director Larry D. Thompson  | Management         | For                              | For              |
| 1.9                | Elect Director John B. Wilson   | Management         | For                              | For              |
| 3                  | Amend Fundamental Investment Restriction Regarding Investments in Commodities | Management         | For                              | For              |

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**MIDSTATES PETROLEUM COMPANY, INC.****Meeting Date: JUN 01, 2018****Record Date: APR 30, 2018****Meeting Type: ANNUAL**

Ticker: MPO

Security ID: 59804T407

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director David J. Sambrooks                              | Management         | For                              | For              |
| 1.2                | Elect Director Alan J. Carr                                    | Management         | For                              | For              |
| 1.3                | Elect Director Frederic F. Brace                               | Management         | For                              | For              |
| 1.4                | Elect Director Patrice D. Douglas                              | Management         | For                              | For              |
| 1.5                | Elect Director Neal P. Goldman                                 | Management         | For                              | For              |
| 1.6                | Elect Director Michael S. Reddin                               | Management         | For                              | For              |
| 1.7                | Elect Director Todd R. Snyder                                  | Management         | For                              | For              |
| 1.8                | Elect Director Bruce H. Vincent                                | Management         | For                              | For              |
| 2                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 3                  | Ratify Grant Thornton LLP as Auditors                          | Management         | For                              | For              |

**NEXTERA ENERGY, INC.****Meeting Date: MAY 24, 2018****Record Date: MAR 26, 2018****Meeting Type: ANNUAL**

Ticker: NEE

Security ID: 65339F101

| <b>Proposal No</b> | <b>Proposal</b>                    | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|------------------------------------|--------------------|----------------------------------|------------------|
| 1a                 | Elect Director Sherry S. Barrat    | Management         | For                              | For              |
| 1b                 | Elect Director James L. Camaren    | Management         | For                              | For              |
| 1c                 | Elect Director Kenneth B. Dunn     | Management         | For                              | For              |
| 1d                 | Elect Director Naren K. Gursahaney | Management         | For                              | For              |

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|    |  |             |         |         |
|----|--|-------------|---------|---------|
| 1e | Elect Director Kirk S. Hachigian                               | Management  | For     | For     |
| 1f | Elect Director Toni Jennings                                   | Management  | For     | For     |
| 1g | Elect Director Amy B. Lane                                     | Management  | For     | For     |
| 1h | Elect Director James L. Robo                                   | Management  | For     | For     |
| 1i | Elect Director Rudy E. Schupp                                  | Management  | For     | For     |
| 1j | Elect Director John L. Skolds                                  | Management  | For     | For     |
| 1k | Elect Director William H. Swanson                              | Management  | For     | For     |
| 1l | Elect Director Hansel E. Tookes, II                            | Management  | For     | For     |
| 2  | Ratify Deloitte & Touche LLP as Auditors                       | Management  | For     | For     |
| 3  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management  | For     | For     |
| 4  | Provide Right to Act by Written Consent                        | Shareholder | Against | Against |
| 5  | Report on Political Contributions                              | Shareholder | Against | Against |

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**NISOURCE INC.****Meeting Date: MAY 08, 2018****Record Date: MAR 13, 2018****Meeting Type: ANNUAL**

Ticker: NI

Security ID: 65473P105

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Peter A. Altabef                                | Management         | For                              | For              |
| 1.2                | Elect Director Eric L. Butler                                  | Management         | For                              | For              |
| 1.3                | Elect Director Aristides S. Candris                            | Management         | For                              | For              |
| 1.4                | Elect Director Wayne S. DeVeydt                                | Management         | For                              | For              |
| 1.5                | Elect Director Joseph Hamrock                                  | Management         | For                              | For              |
| 1.6                | Elect Director Deborah A. Henretta                             | Management         | For                              | For              |
| 1.7                | Elect Director Michael E. Jesanis                              | Management         | For                              | For              |
| 1.8                | Elect Director Kevin T. Kabat                                  | Management         | For                              | For              |
| 1.9                | Elect Director Richard L. Thompson                             | Management         | For                              | For              |
| 1.10               | Elect Director Carolyn Y. Woo                                  | Management         | For                              | For              |
| 2                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 3                  | Ratify Deloitte & Touche LLP as Auditors                       | Management         | For                              | For              |
| 4                  | Provide Right to Act by Written Consent                        | Shareholder        | Against                          | For              |

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**PG&E CORPORATION**

**Meeting Date: MAY 22, 2018**

**Record Date: MAR 23, 2018**

**Meeting Type: ANNUAL**

Ticker: PCG

Security ID: 69331C108

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Lewis Chew                                      | Management         | For                              | For              |
| 1.2                | Elect Director Fred J. Fowler                                  | Management         | For                              | For              |
| 1.3                | Elect Director Richard C. Kelly                                | Management         | For                              | For              |
| 1.4                | Elect Director Roger H. Kimmel                                 | Management         | For                              | For              |
| 1.5                | Elect Director Richard A. Meserve                              | Management         | For                              | For              |
| 1.6                | Elect Director Forrest E. Miller                               | Management         | For                              | For              |
| 1.7                | Elect Director Eric D. Mullins                                 | Management         | For                              | For              |
| 1.8                | Elect Director Rosendo G. Parra                                | Management         | For                              | For              |
| 1.9                | Elect Director Barbara L. Rambo                                | Management         | For                              | For              |
| 1.10               | Elect Director Anne Shen Smith                                 | Management         | For                              | For              |
| 1.11               | Elect Director Geisha J. Williams                              | Management         | For                              | For              |
| 2                  | Ratify Deloitte & Touche LLP as Auditors                       | Management         | For                              | For              |
| 3                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 4                  | Cease Charitable Contributions                                 | Shareholder        | Against                          | Against          |
| 5                  | Amend Proxy Access Right                                       | Shareholder        | Against                          | Against          |

**PINNACLE WEST CAPITAL CORPORATION**

**Meeting Date: MAY 16, 2018**

**Record Date: MAR 09, 2018**

**Meeting Type: ANNUAL**

Ticker: PNW

Security ID: 723484101

| <b>Proposal No</b> | <b>Proposal</b> | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|-----------------|--------------------|----------------------------------|------------------|
| 1.1                |                 | Management         | For                              | For              |

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|      |  |            |     |     |
|------|--|------------|-----|-----|
|      | Elect Director Donald E. Brandt                                |            |     |     |
| 1.2  | Elect Director Denis A. Cortese                                | Management | For | For |
| 1.3  | Elect Director Richard P. Fox                                  | Management | For | For |
| 1.4  | Elect Director Michael L. Gallagher                            | Management | For | For |
| 1.5  | Elect Director Dale E. Klein                                   | Management | For | For |
| 1.6  | Elect Director Humberto S. Lopez                               | Management | For | For |
| 1.7  | Elect Director Kathryn L. Munro                                | Management | For | For |
| 1.8  | Elect Director Bruce J. Nordstrom                              | Management | For | For |
| 1.9  | Elect Director Paula J. Sims                                   | Management | For | For |
| 1.10 | Elect Director David P. Wagener                                | Management | For | For |
| 2    | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3    | Ratify Deloitte & Touche LLP as Auditors                       | Management | For | For |

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**PPL CORPORATION****Meeting Date: MAY 16, 2018****Record Date: FEB 28, 2018****Meeting Type: ANNUAL**

Ticker: PPL

Security ID: 69351T106

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Rodney C. Adkins                                | Management         | For                              | For              |
| 1.2                | Elect Director John W. Conway                                  | Management         | For                              | For              |
| 1.3                | Elect Director Steven G. Elliott                               | Management         | For                              | For              |
| 1.4                | Elect Director Raja Rajamannar                                 | Management         | For                              | For              |
| 1.5                | Elect Director Craig A. Rogerson                               | Management         | For                              | For              |
| 1.6                | Elect Director William H. Spence                               | Management         | For                              | For              |
| 1.7                | Elect Director Natica von Althann                              | Management         | For                              | For              |
| 1.8                | Elect Director Keith H. Williamson                             | Management         | For                              | For              |
| 1.9                | Elect Director Phoebe A. Wood                                  | Management         | For                              | For              |
| 1.10               | Elect Director Armando Zagalo de Lima                          | Management         | For                              | For              |
| 2                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 3                  | Ratify Deloitte & Touche LLP as Auditors                       | Management         | For                              | For              |

**PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED****Meeting Date: APR 17, 2018****Record Date: FEB 16, 2018****Meeting Type: ANNUAL**

Ticker: PEG

Security ID: 744573106

| <b>Proposal No</b> | <b>Proposal</b>                | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--------------------------------|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Willie A. Deese | Management         | For                              | For              |
| 1.2                |                                | Management         | For                              | For              |

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|      |  |            |     |     |
|------|--|------------|-----|-----|
|      | Elect Director William V. Hickey                               |            |     |     |
| 1.3  | Elect Director Ralph Izzo                                      | Management | For | For |
| 1.4  | Elect Director Shirley Ann Jackson                             | Management | For | For |
| 1.5  | Elect Director David Lilley                                    | Management | For | For |
| 1.6  | Elect Director Barry H. Ostrowsky                              | Management | For | For |
| 1.7  | Elect Director Thomas A. Renyi                                 | Management | For | For |
| 1.8  | Elect Director Hak Cheol (H.C.) Shin                           | Management | For | For |
| 1.9  | Elect Director Richard J. Swift                                | Management | For | For |
| 1.10 | Elect Director Susan Tomasky                                   | Management | For | For |
| 1.11 | Elect Director Alfred W. Zollar                                | Management | For | For |
| 2    | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3    | Ratify Deloitte & Touche LLP as Auditors                       | Management | For | For |

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**SEMPRA ENERGY**

**Meeting Date: MAY 10, 2018**

**Record Date: MAR 16, 2018**

**Meeting Type: ANNUAL**

Ticker: SRE

Security ID: 816851109

| <b>Proposal</b> | <b>No Proposal</b>   | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|-----------------|--|--------------------|----------------------------------|------------------|
| 1.1             | Elect Director Alan L. Boeckmann                               | Management         | For                              | For              |
| 1.2             | Elect Director Kathleen L. Brown                               | Management         | For                              | For              |
| 1.3             | Elect Director Andres Conesa                                   | Management         | For                              | For              |
| 1.4             | Elect Director Maria Contreras-Sweet                           | Management         | For                              | For              |
| 1.5             | Elect Director Pablo A. Ferrero                                | Management         | For                              | For              |
| 1.6             | Elect Director William D. Jones                                | Management         | For                              | For              |
| 1.7             | Elect Director Jeffrey W. Martin                               | Management         | For                              | For              |
| 1.8             | Elect Director Bethany J. Mayer                                | Management         | For                              | For              |
| 1.9             | Elect Director William G. Ouchi                                | Management         | For                              | For              |
| 1.10            | Elect Director Debra L. Reed                                   | Management         | For                              | For              |
| 1.11            | Elect Director William C. Rusnack                              | Management         | For                              | For              |
| 1.12            | Elect Director Lynn Schenk                                     | Management         | For                              | For              |
| 1.13            | Elect Director Jack T. Taylor                                  | Management         | For                              | For              |
| 1.14            | Elect Director James C. Yardley                                | Management         | For                              | For              |
| 2               | Ratify Deloitte & Touche LLP as Auditors                       | Management         | For                              | For              |
| 3               | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 4               | Amend Proxy Access Right                                       | Shareholder        | Against                          | Against          |

**THE SOUTHERN COMPANY**

**Meeting Date: MAY 23, 2018**

**Record Date: MAR 26, 2018**

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Meeting Type: ANNUAL

Ticker: SO

Security ID: 842587107

| Proposal No | Proposal   | Proposed By | Management Recommendation | Vote Cast |
|-------------|--|-------------|---------------------------|-----------|
| 1a          | Elect Director Juanita Powell Baranco                          | Management  | For                       | For       |
| 1b          | Elect Director Jon A. Boscia                                   | Management  | For                       | For       |
| 1c          | Elect Director Henry A. "Hal" Clark, III                       | Management  | For                       | For       |
| 1d          | Elect Director Thomas A. Fanning                               | Management  | For                       | For       |
| 1e          | Elect Director David J. Grain                                  | Management  | For                       | For       |
| 1f          | Elect Director Veronica M. Hagen                               | Management  | For                       | For       |
| 1g          | Elect Director Linda P. Hudson                                 | Management  | For                       | For       |
| 1h          | Elect Director Donald M. James                                 | Management  | For                       | For       |
| 1i          | Elect Director John D. Johns                                   | Management  | For                       | For       |
| 1j          | Elect Director Dale E. Klein                                   | Management  | For                       | For       |
| 1k          | Elect Director Ernest J. Moniz                                 | Management  | For                       | For       |
| 1l          | Elect Director William G. Smith, Jr.                           | Management  | For                       | For       |
| 1m          | Elect Director Steven R. Specker                               | Management  | For                       | For       |
| 1n          | Elect Director Larry D. Thompson                               | Management  | For                       | For       |
| 1o          | Elect Director E. Jenner Wood, III                             | Management  | For                       | For       |
| 2           | Advisory Vote to Ratify Named Executive Officers' Compensation | Management  | For                       | For       |
| 3           | Ratify Deloitte & Touche LLP as Auditors                       | Management  | For                       | For       |
| 4           | Amend Proxy Access Right                                       | Shareholder | Against                   | Against   |

**WEC ENERGY GROUP, INC.****Meeting Date: MAY 03, 2018****Record Date: FEB 22, 2018****Meeting Type: ANNUAL**

Ticker: WEC

Security ID: 92939U106

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director John F. Bergstrom                               | Management         | For                              | For              |
| 1.2                | Elect Director Barbara L. Bowles                               | Management         | For                              | For              |
| 1.3                | Elect Director William J. Brodsky                              | Management         | For                              | For              |
| 1.4                | Elect Director Albert J. Budney, Jr.                           | Management         | For                              | For              |
| 1.5                | Elect Director Patricia W. Chadwick                            | Management         | For                              | For              |
| 1.6                | Elect Director Curt S. Culver                                  | Management         | For                              | For              |
| 1.7                | Elect Director Danny L. Cunningham                             | Management         | For                              | For              |
| 1.8                | Elect Director William M. Farrow, III                          | Management         | For                              | For              |
| 1.9                | Elect Director Thomas J. Fischer                               | Management         | For                              | For              |
| 1.10               | Elect Director Gale E. Klappa                                  | Management         | For                              | For              |
| 1.11               | Elect Director Henry W. Knueppel                               | Management         | For                              | For              |
| 1.12               | Elect Director Allen L. Leverett                               | Management         | For                              | For              |
| 1.13               | Elect Director Ulice Payne, Jr.                                | Management         | For                              | For              |
| 1.14               | Elect Director Mary Ellen Stanek                               | Management         | For                              | For              |
| 2                  | Ratify Deloitte & Touche LLP as Auditors                       | Management         | For                              | For              |
| 3                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |



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**WESTAR ENERGY, INC.**

**Meeting Date:** OCT 25, 2017

**Record Date:** SEP 11, 2017

**Meeting Type:** ANNUAL

Ticker: WR

Security ID: 95709T100

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director Mollie H. Carter                                | Management         | For                              | For              |
| 1.2                | Elect Director Sandra A.J. Lawrence                            | Management         | For                              | For              |
| 1.3                | Elect Director Mark A. Ruelle                                  | Management         | For                              | For              |
| 2                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 3                  | Advisory Vote on Say on Pay Frequency                          | Management         | One Year                         | One Year         |
| 4                  | Ratify Deloitte & Touche LLP as Auditors                       | Management         | For                              | For              |

**WESTAR ENERGY, INC.**

**Meeting Date:** NOV 21, 2017

**Record Date:** OCT 06, 2017

**Meeting Type:** SPECIAL

Ticker: WR

Security ID: 95709T100

| <b>Proposal No</b> | <b>Proposal</b>                    | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|------------------------------------|--------------------|----------------------------------|------------------|
| 1                  | Approve Merger Agreement           | Management         | For                              | For              |
| 2                  | Advisory Vote on Golden Parachutes | Management         | For                              | For              |
| 3                  | Adjourn Meeting                    | Management         | For                              | For              |

**XCEL ENERGY INC.**

**Meeting Date:** MAY 16, 2018

**Record Date:** MAR 20, 2018

**Meeting Type:** ANNUAL

Ticker: XEL

Security ID: 98389B100

| <b>Proposal No</b> | <b>Proposal</b> | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|-----------------|--------------------|----------------------------------|------------------|
|--------------------|-----------------|--------------------|----------------------------------|------------------|

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|    |  |            |     |     |
|----|--|------------|-----|-----|
| 1a | Elect Director Richard K. Davis                                | Management | For | For |
| 1b | Elect Director Ben Fowke                                       | Management | For | For |
| 1c | Elect Director Richard T. O'Brien                              | Management | For | For |
| 1d | Elect Director David K. Owens                                  | Management | For | For |
| 1e | Elect Director Christopher J. Policinski                       | Management | For | For |
| 1f | Elect Director James T. Prokopanko                             | Management | For | For |
| 1g | Elect Director A. Patricia Sampson                             | Management | For | For |
| 1h | Elect Director James J. Sheppard                               | Management | For | For |
| 1i | Elect Director David A. Westerlund                             | Management | For | For |
| 1j | Elect Director Kim Williams                                    | Management | For | For |
| 1k | Elect Director Timothy V. Wolf                                 | Management | For | For |
| 1l | Elect Director Daniel Yohannes                                 | Management | For | For |
| 2  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management | For | For |
| 3  | Ratify Deloitte & Touche LLP as Auditors                       | Management | For | For |

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**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Universal Trust

By (Signature and Title)\* /s/MATTHEW T. HINKLE

Matthew T. Hinkle,

Chief Executive Officer - Finance and Administration

Date August 28, 2018

*\* Print the name and title of each signing officer under his or her signature.*