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Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes

No

X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

Telefónica, S.A.

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TELEFÓNICA, S.A., hereby reports the following:

NOTICE

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Tomorrow, October 11th, 2007, TELEFÓNICA GROUP will host its Sixth Investor Conference in the city of London. Please find below the Conference Agenda.

08:30

CÉSAR ALIERTA - EXECUTIVE CHAIRMAN AND CEO OF TELEFÓNICA GROUP

09:15

JULIO LINARES - GENERAL MANAGER FOR COORDINATION, BUSINESS DEVELOPMENT AND SYNERGIES OF TELEFÓNICA

10:30

ANTONIO VIANA-BAPTISTA - GENERAL MANAGER OF TELEFONICA ESPAÑA

11:30

PETER ERSKINE - GENERAL MANAGER OF TELEFONICA O2 EUROPA

12:30

JOSÉ MARÍA ÁLVAREZ-PALLETE - GENERAL MANAGER OF TELEFONICA LATINOAMERICA

14:30

SANTIAGO FERNÁNDEZ VALBUENA - CHIEF FINANCIAL OFFICER OF TELEFÓNICA

15:15

CÉSAR ALIERTA (CLOSING REMARKS) - EXECUTIVE CHAIRMAN AND CEO OF TELEFÓNICA GROUP

Live broadcasting of presentations will be available to any interested party at:

<http://www.telefonica.es/accionistaseinversores/>

Likewise, all the presentations will be previously sent to the Spanish National Securities Market Commission, and will also be available to the shareholders and investors on the Company's website.

Madrid, October 10th, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

				Telefónica, S.A.	
Date:	October 10 th , 2007		By:	/s/ Ramiro Sánchez de Lerín García- Ovies	
				Name:	Ramiro Sánchez de Lerín García- Ovies
				Title:	General Secretary and Secretary to the Board of Directors