

TECHTEAM GLOBAL INC  
Form 4  
June 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HEYMAN KENT

2. Issuer Name and Ticker or Trading Symbol  
TECHTEAM GLOBAL INC  
[TEAM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/16/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

15 STONEBRIDGE LANE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PITTSFORD, NY 14534

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 05/16/2007 <sup>(1)</sup>            |  | A                              |   | 82 \$ 9.15  | D  |   |
| Common Stock                    | 05/16/2007 <sup>(1)</sup>            |  | A                              |   | 850 \$ 0 <sup>(2)</sup>   | D  |   |
| Common Stock                    | 05/16/2007 <sup>(1)</sup>            |  | A                              |   | 286 \$ 7.86   | D  |   |
| Common Stock                    | 05/16/2007 <sup>(1)</sup>            |  | A                              |   | 200 \$ 11.25  | D  |   |
| Common Stock                    | 05/16/2007 <sup>(1)</sup>            |  | A                              |   | 180 \$ 12.5   | D  |   |



## Edgar Filing: TECHTEAM GLOBAL INC - Form 4

The stock granted was approved by the Board of Directors on June 23, 2006, subject to the approval of the 2006 Incentive Stock and Awards Plan (the "Plan"). The Plan was approved by the shareholders on May 16, 2007.

- (2) These shares are awarded as consideration for attendance at meetings of the Board of Directors.
- (3) These are shares of restricted stock that vest ratably over four years.
- (4) The stock option granted was approved by the Board of Directors on June 23, 2006, subject to the approval of the Plan. The Plan was approved by the shareholders on May 16, 2007.
- (5) These options vest as follows: (a) one-half vest ratably on a monthly basis over three years; (b) one-third vest ratably on a monthly basis over two years; and (c) one-sixth vest monthly over one year

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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