

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On September 26, 2007, the Compensation Committee and the Board of Directors of Pilgrim's Pride Corporation (the "Company") completed the annual compensation review with respect to the executive officers of the Company. As part of the review process the Compensation Committee and the Board of Directors of the Company approved increasing the base salary of several executives effective September 30, 2007. As a result of this action, Lonnie "Bo" Pilgrim will receive a base salary of \$1,500,000; O.B. Goolsby, Jr. a base salary of \$1,000,000; Richard A. Cogdill and J. Clinton Rivers a base salary of \$800,000; and Lonnie Ken Pilgrim and Robert A. Wright a base salary of \$500,000.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PILGRIM'S PRIDE CORPORATION

Date: October 1, 2007

By: /s/ Richard A. Cogdill

Richard A. Cogdill
Executive Vice President, Chief Financial Officer,
Secretary and Treasurer