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OCCIDENTAL PETROLEUM CORP /DE/
Form 13F-HR
November 14, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2011

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Occidental Petroleum Corporation
Address: 10889 Wilshire Boulevard
Los Angeles, California 90024

Form 13F File Number: 28-10313

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roy Pineci
Vice President, Controller and Principal Accounting Officer
Occidental Petroleum Corporation
Phone: (310) 208-8800

Signature, Place, and Date of Signing:

/s/ ROY PINECI	Los Angeles, California	November 14, 2011
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[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4
 Form 13F Information Table Entry Total: 54
 Form 13F Information Table Value Total: \$138,125
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
1	28-13910	Phibro Trading LLC
2	28-13909	Oxy Energy Services Inc.
3	28-13908	Occidental Petroleum Investment Co.
4	28-12381	Phibro LLC

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR SH/ PRN AMT PRN CALL	INVESTMENT DISCRETION
OIL SVC HOLDRS TR	DEPOSTRY RCPT	678002106	9788	94932 SH	SHARED-DEFIN
AK STL HLDG CORP	COM	001547108	1430	218662 SH	SHARED-DEFIN
ALCOA INC	COM	013817101	2060	215258 SH	SHARED-DEFIN
ANADARKO PETE CORP	COM	032511107	2840	45044 SH	SHARED-DEFIN
APACHE CORP	COM	037411105	2865	35709 SH	SHARED-DEFIN
ARCH COAL INC	COM	039380100	510	34964 SH	SHARED-DEFIN
AVALON RARE METALS INC	COM	053470100	103	38144 SH	SHARED-DEFIN

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BP PLC	SPONSORED ADR	055622104	3765	104381	SH	SHARED-DEFIN
BRIGHAM EXPLORATION CO	COM	109178103	244	9658	SH	SHARED-DEFIN
CME GROUP INC	COM	12572Q105	1478	6000	SH	SHARED-DEFIN
CANADIAN NAT RES LTD	COM	136385101	711	24296	SH	SHARED-DEFIN
CHESAPEAKE ENERGY CORP	COM	165167107	1765	69079	SH	SHARED-DEFIN
CHEVRON CORP NEW	COM	166764100	6124	66138	SH	SHARED-DEFIN
CIMAREX ENERGY CO	COM	171798101	214	3839	SH	SHARED-DEFIN
CONOCOPHILLIPS	COM	20825C104	3741	59083	SH	SHARED-DEFIN
CONTINENTAL RESOURCES INC	COM	212015101	1401	28960	SH	SHARED-DEFIN
DEVON ENERGY CORP NEW	COM	25179M103	1434	25863	SH	SHARED-DEFIN
EOG RES INC	COM	26875P101	2396	33735	SH	SHARED-DEFIN
EXXON MOBIL CORP	COM	30231G102	1275	17559	SH	SHARED-DEFIN
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	1712	56210	SH	SHARED-DEFIN
GENERAL MOLY INC	COM	370373102	194	67000	SH	SHARED-DEFIN
HALLIBURTON CO	COM	406216101	4107	134570	SH	SHARED-DEFIN
HESS CORP	COM	42809H107	3059	58305	SH	SHARED-DEFIN
INTERCONTINENTALEXCHANGE INC	COM	45865V100	374	3162	SH	SHARED-DEFIN
KODIAK OIL & GAS CORP	COM	50015Q100	78	15000	SH	SHARED-DEFIN
MARKET VECTORS ETF TR	MINOR METALS	57060U472	123	8000	SH	SHARED-DEFIN
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	5456	98867	SH	SHARED-DEFIN
MOLYCORP INC DEL	COM	608753109	309	9394	SH	SHARED-DEFIN
MOSAIC CO NEW	COM	61945C103	1016	20757	SH	SHARED-DEFIN
MURPHY OIL CORP	COM	626717102	1849	41859	SH	SHARED-DEFIN
NATIONAL OILWELL VARCO INC	COM	637071101	3858	75314	SH	SHARED-DEFIN
NEWFIELD EXPL CO	COM	651290108	1349	33997	SH	SHARED-DEFIN
PEABODY ENERGY CORP	COM	704549104	205	6051	SH	SHARED-DEFIN
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	497	22152	SH	SHARED-DEFIN
QUEST RARE MINERALS LTD	COM	74836T101	34	15000	SH	SHARED-DEFIN
RARE ELEMENT RES LTD	COM	75381M102	65	12861	SH	SHARED-DEFIN
ROYAL DUTCH SHELL PLC	SPONS ADR A	780259206	8239	133920	SH	SHARED-DEFIN
SPDR SERIES TRUST	S&P OILGAS EXP	78464A730	3641	84948	SH	SHARED-DEFIN
SCHLUMBERGER LTD	COM	806857108	5020	84049	SH	SHARED-DEFIN
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y506	29717	507896	SH	SHARED-DEFIN
STATOIL ASA	SPONSORED ADR	85771P102	745	34548	SH	SHARED-DEFIN
SUNCOR ENERGY INC NEW	COM	867224107	2221	87304	SH	SHARED-DEFIN
TOTAL S A	SPONSORED ADR	89151E109	8826	201192	SH	SHARED-DEFIN
UNITED STS GASOLINE FD LP	UNITS	91201T102	459	10000	SH	SHARED-DEFIN
UNITED STATES OIL FUND LP	UNITS	91232N108	2012	66000	SH	SHARED-DEFIN
UNITED STATES STL CORP NEW	COM	912909108	2573	116887	SH	SHARED-DEFIN
UR ENERGY INC	COM	91688R108	53	59315	SH	SHARED-DEFIN
URANERZ ENERGY CORP	COM	91688T104	69	50617	SH	SHARED-DEFIN
URANIUM ENERGY CORP	COM	916896103	98	35617	SH	SHARED-DEFIN
URANIUM RES INC	COM PAR \$0.001	916901507	16	23555	SH	SHARED-DEFIN
VALE S A	ADR	91912E105	109	4768	SH	SHARED-DEFIN
WHITING PETE CORP NEW	COM	966387102	3896	111054	SH	SHARED-DEFIN
COSAN LTD	SHS A	G25343107	143	15118	SH	SHARED-DEFIN
CORE LABORATORIES N V	COM	N22717107	1859	20694	SH	SHARED-DEFIN