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OCCIDENTAL PETROLEUM CORP /DE/
Form 13F-HR
May 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2010

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Occidental Petroleum Corporation
Address: 10889 Wilshire Boulevard
Los Angeles, California 90024

Form 13F File Number: 28-10313

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roy Pineci
Vice President, Controller and Principal Accounting Officer
Occidental Petroleum Corporation
Phone: (310) 208-8800

Signature, Place, and Date of Signing:

| | | |
|----------------|-------------------------|--------------|
| /s/ ROY PINECI | Los Angeles, California | May 12, 2010 |
| ----- | ----- | ----- |
| [Signature] | [City, State] | [Date] |

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 4
 Form 13F Information Table Entry Total: 31
 Form 13F Information Table Value Total: \$97,815
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | 13F File Number | Name |
|-----|-----------------|-------------------------------------|
| 1 | 28-12381 | Phibro LLC |
| 2 | 28- | Phibro Trading LLC |
| 3 | 28- | Oxy Energy Services Inc. |
| 4 | 28- | Occidental Petroleum Investment Co. |

FORM 13F INFORMATION TABLE

| COLUMN 1 | COLUMN 2 | COLUMN 3 | COLUMN 4 | COLUMN 5 | COLUMN 6 | |
|-------------------------------|----------------|-----------|--------------------|------------------------|------------------|--------------------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x\$1000) | SHRS OR SH/ PRN AMT | PUT/ PRN CALL | INVESTMENT DISCRETION |
| CME GROUP INC | COM | 12572Q105 | 2529 | 8000 SH | | SHARED-DEFIN |
| INTERCONTINENTALEXCHANGE INC | COM | 45865V100 | 355 | 3162 SH | | SHARED-DEFIN |
| ARCH COAL INC | COM | 039380100 | 1715 | 75036 SH | | SHARED-DEFIN |
| APACHE CORP | COM | 037411105 | 609 | 6000 SH | | SHARED-DEFIN |
| ANADARKO PETE CORP | COM | 032511107 | 5631 | 77315 SH | | SHARED-DEFIN |
| BHP BILLITON LTD | SPONSORED ADR | 088606108 | 3489 | 43440 SH | | SHARED-DEFIN |
| BP PLC | SPONSORED ADR | 055622104 | 1760 | 30837 SH | | SHARED-DEFIN |
| VALE SA | ADR | 91912E105 | 3732 | 115940 SH | | SHARED-DEFIN |
| CHENIERE ENERGY INC | COM NEW | 16411R208 | 618 | 200000 SH | | SHARED-DEFIN |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 2672 | 113037 SH | | SHARED-DEFIN |
| ENI S P A | SPONSORED ADR | 26874R108 | 1753 | 37350 SH | | SHARED-DEFIN |
| EXXON MOBIL CORP | COM | 30231G102 | 6111 | 91236 SH | | SHARED-DEFIN |
| FREEMPORT-MCMORAN COPPER & GO | COM | 35671D857 | 4706 | 56335 SH | | SHARED-DEFIN |
| GERDAU S A | SPONSORED ADR | 373737105 | 3159 | 193819 SH | | SHARED-DEFIN |
| HALLIBURTON CO | COM | 406216101 | 3539 | 117465 SH | | SHARED-DEFIN |
| HESS CORP | COM | 42809H107 | 2246 | 35902 SH | | SHARED-DEFIN |
| MOSAIC CO | COM | 61945A107 | 3541 | 58264 SH | | SHARED-DEFIN |
| NABORS INDUSTRIES LTD | SHS | G6359F103 | 1763 | 89828 SH | | SHARED-DEFIN |
| NOBLE ENERGY INC | COM | 655044105 | 3794 | 51968 SH | | SHARED-DEFIN |
| PATTERSON UTI ENERGY INC | COM | 703481101 | 2882 | 206302 SH | | SHARED-DEFIN |
| PEABODY ENERGY CORP | COM | 704549104 | 2618 | 57296 SH | | SHARED-DEFIN |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR | 71654V408 | 3329 | 74820 SH | | SHARED-DEFIN |
| RIO TINTO PLC | SPONSORED ADR | 767204100 | 4709 | 19893 SH | | SHARED-DEFIN |
| ROYAL DUTCH SHELL PLC | SPONS ADR A | 780259206 | 1611 | 27848 SH | | SHARED-DEFIN |
| SCHLUMBERGER LTD | COM | 806857108 | 7061 | 111263 SH | | SHARED-DEFIN |
| SOUTHWESTERN ENERGY CO | COM | 845467109 | 2568 | 63072 SH | | SHARED-DEFIN |

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|-----------------------|---------------|-----------|------|--------|----|--------------|
| STATOIL ASA | SPONSORED ADR | 85771P102 | 3634 | 155770 | SH | SHARED-DEFIN |
| SUNCOR ENERGY INC NEW | COM | 867224107 | 5700 | 175167 | SH | SHARED-DEFIN |
| TENARIS S A | SPONSORED ADR | 88031M109 | 859 | 20000 | SH | SHARED-DEFIN |
| TOTAL S A | SPONSORED ADR | 89151E109 | 5061 | 87236 | SH | SHARED-DEFIN |
| TRANSOCEAN LTD | REG SHS | H8817H100 | 4060 | 46998 | SH | SHARED-DEFIN |