

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 November 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DE BRIER DONALD P

2. Issuer Name and Ticker or Trading Symbol
 OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP, GC & Secretary

(Last) (First) (Middle)
 OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/21/2007

LOS ANGELES, CA 90024
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/21/2007		M		93,576	A	\$ 15.565 722,526 D
Common Stock	11/21/2007		F		53,620	D	\$ 73.1 668,906 D
Common Stock	11/21/2007		S		39,956	D	\$ 71.8436 628,950 D
							(1) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.565	11/21/2007		M	93,576	<u>(4)</u>	07/16/2013	Common Stock	93,576

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DE BRIER DONALD P
OCCIDENTAL PETROLEUM CORP
10889 WILSHIRE BOULEVARD
LOS ANGELES, CA 90024

EVP, GC & Secretary

Signatures

/s/ Christel H. Pauli, Attorney-in-Fact for Donald P. de Brier

11/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported is an average sales price. 100 shares were sold at \$70.60; 1,400 shares were sold at \$70.72; 800 shares were sold at \$70.81; 200 shares were sold at \$70.82; 400 shares were sold at \$70.85; 300 shares were sold at \$70.86; 1,200 shares were sold at \$70.87; 100 shares were sold at \$70.88; 1,400 shares were sold at \$70.89; 100 shares were sold at \$70.95; 400 shares were sold at \$71.05; 100 shares were sold at \$71.07; 100 shares were sold at \$71.09; 1,400 shares were sold at \$71.10; 400 shares were sold at \$71.22; 400 shares were sold at \$71.24; 500 shares were sold at \$71.25; 100 shares were sold at \$71.27; 100 shares were sold at \$71.28; 100 shares were sold at \$71.41; 1,400 shares were sold at \$71.42; 1,000 shares were sold at \$71.43; 100 shares were sold at \$71.45; 900 shares were sold at \$71.46; 100 shares were sold at \$71.49; 400 shares were sold at \$71.52; 100 shares were sold at \$71.53; and 400 shares were sold at

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\$71.54.

An additional 500 shares were sold at \$71.55; 400 shares were sold at \$71.60; 100 shares were sold at \$71.61; 500 shares were sold at \$71.65; 1,400 shares were sold at \$71.66; 100 shares were sold at \$71.67; 100 shares were sold at \$71.68; 900 shares were sold at \$71.72; 400 shares were sold at \$ 71.76; 1,900 shares were sold at \$71.80; 400 shares were sold at \$71.82; 100 shares were sold at \$71.83; 100 shares were sold at \$71.86; 1,000 shares were sold at \$71.90; 900 shares were sold at \$71.91; 100 shares were sold at \$71.92; 1,400 shares were sold at \$71.95; 100 shares were sold at \$71.96; 3,000 shares were sold at \$72.00; 100 shares were sold at \$72.08; 100 shares were sold at \$72.10; 400 shares were sold at \$72.11; 100 shares were sold at \$72.14; 900 shares were sold at \$72.17; 372 shares were sold at \$72.21; 100 shares were sold at \$72.22; 100 shares were sold at \$72.33; and 900 shares were sold at \$72.34.

- (2)
- An additional 900 shares were sold at \$72.40; 100 shares were sold at \$72.41; 100 shares were sold at \$72.56; 900 shares were sold at \$72.57; 900 shares were sold at \$72.59; 100 shares were sold at \$72.61; 100 shares were sold at \$72.78; 1,200 shares were sold at \$72.79; 100 shares were sold at \$72.81; 400 shares were sold at \$72.87; 200 shares were sold at \$72.91; 200 shares were sold at \$72.96; 200 shares were sold at \$72.97; 1,500 shares were sold at \$72.99; 100 shares were sold at \$73.00; 156 shares were sold at \$73.03; 1,800 shares were sold at \$73.04; and 528 shares were sold at \$73.10.

- (4) The option vested in three equal annual installments beginning on July 16, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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