

Edgar Filing: WERNER ENTERPRISES INC - Form SC 13G

WERNER ENTERPRISES INC  
Form SC 13G  
February 07, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_)\*

WERNER ENTERPRISES, INC.

-----  
(Name of Issuer)

COMMON STOCK

-----  
(Title of Class of Securities)

950755108

-----  
(CUSIP Number)

December 31, 2006(a)

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed.

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(a) This is the initial filing by the reporting person on Schedule 13G, and the information in this filing speaks as of December 31, 2006, although the reporting person has beneficially owned more than five percent of the issuer's common stock since the time that such stock became registered under the Securities Exchange Act of 1934.

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1. Names of Reporting Persons  
 I.R.S. Identification Nos. of above persons (entities only).  
 CLARENCE L. WERNER

2. Check the Appropriate Box if a Member of a Group  
 (a)   
 (b)

3. SEC Use Only

4. Citizenship or Place of Organization: UNITED STATES OF AMERICA

|   |                             |                |
|---|-----------------------------|----------------|
| Number of Shares Beneficially Owned by Each Reporting Person With | 5. Sole Voting Power        | 23,465,485 (1) |
|   | 6. Shared Voting Power      | 0              |
|   | 7. Sole Dispositive Power   | 8,464,235      |
|   | 8. Shared Dispositive Power | 15,001,250     |

9. Aggregate Amount Beneficially Owned by Each Reporting Person 23,465,485 (1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:

11. Percent of Class Represented by Amount in Row (9): 30.7% (2)

12. Type of Reporting Person: IN

(1) Includes (i) 7,326,735 shares owned by Mr. Werner directly, (ii) 15,001,250 shares owned by the Werner Childrens Trust II, and (iii) 1,137,500 shares underlying stock options which are exercisable within 60 days of the reporting date.

(2) The percentage of the Common Stock beneficially owned is based on 76,476,797 shares, which includes 75,339,297 shares of Common Stock outstanding as of December 31, 2006 and 1,137,500 shares underlying stock options which are exercisable within 60 days of the reporting date.

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SCHEDULE 13G

Item 1.

- (a) Name of Issuer  
 Werner Enterprises, Inc.
- (b) Address of Issuer's Principal Executive Offices  
 14507 Frontier Road  
 Omaha, NE 68138

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Item 2.

- (a) Name of Person Filing  
Clarence L. Werner
- (b) Address of Principal Business Office or, if none, Residence  
14507 Frontier Road  
Omaha, NE 68138
- (c) Citizenship  
United States of America
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
950755108

Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership.

The following sets forth certain information as of December 31, 2006, with respect to the beneficial ownership of the Common Stock by the Reporting Person.

- (a) Amount beneficially owned: 23,465,485 (1)
- (b) Percent of class: 30.7% (2)
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 23,465,485 (1)
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 8,464,235
  - (iv) Shared power to dispose or to direct the disposition of: 15,001,250

(1) Includes (i) 7,326,735 shares owned by Mr. Werner directly, (ii) 15,001,250 shares owned by the Werner Childrens Trust II, and (iii) 1,137,500 shares underlying stock options which are exercisable within 60 days of the reporting date.

(2) The percentage of the Common Stock beneficially owned is based on 76,476,797 shares, which includes 75,339,297 shares of Common Stock outstanding as of December 31, 2006 and 1,137,500 shares underlying stock options which are exercisable within 60 days of the reporting date.

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

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Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 7, 2007

-----  
Date

/s/ Clarence L. Werner

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Signature

Clarence L. Werner, Chairman  
and Chief Executive Officer

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Name and Title