

Edgar Filing: Pioneer Floating Rate Trust - Form N-Q

Pioneer Floating Rate Trust  
Form N-Q  
October 26, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS  
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21654

Pioneer Floating Rate Trust  
(Exact name of registrant as specified in charter)

60 State Street, Boston, MA 02109  
(Address of principal executive offices) (ZIP code)

Terrence J. Cullen, Pioneer Investment Management, Inc.,  
60 State Street, Boston, MA 02109  
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 742-7825

Date of fiscal year end: November 30

Date of reporting period: August 31, 2016

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after close of the first and third fiscal quarters, pursuant to Rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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ITEM 1. Schedule of Investments.

File the schedules as of the close of the reporting period as set forth in ss. 210.12-12 12-14 of Regulation S-X [17 CFR 210.12-12 12-14]. The

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schedules need not be audited.

Pioneer Floating  
Rate Trust

NQ | August 31, 2016

Ticker Symbol: PHD

Principal Amount USD (\$)	Value
	SENIOR SECURED FLOATING RATE LOAN INTERESTS - 132.4% of Net Assets*(a)
	AUTOMOBILES & COMPONENTS - 6.8%
	Auto Parts & Equipment - 5.6%
2,837,307	Allison Transmission, Inc., Term Loan B-3, 3.5%, 8/23/19 \$ 2,848,109
2,370,000	BBB Industries US Holdings, Inc., First Lien Initial Term Loan, 6.0%, 11/3/21 2,358,892
1,882,029	Cooper Standard Intermediate Holdco 2 LLC, Term Loan, 4.0%, 4/4/21 1,892,028
1,011,744	Electrical Components International, Inc., Term Loan B, 5.75%, 5/28/21 1,012,376
1,680,630	Federal-Mogul Corp., Tranche C Term Loan, 4.75%, 4/15/21 1,606,753
910,245	Gates Global LLC, Initial Dollar Term Loan, 4.25%, 7/6/21 897,540
1,579,953	Key Safety Systems, Inc., Initial Term Loan, 5.5%, 8/29/21 1,583,903
1,637,910	MPG Holdco I, Inc., Initial Term Loan, 3.75%, 10/20/21 1,641,749

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1,345,315	TI Group Automotive Systems LLC, Initial US Term Loan, 4.5%, 6/30/22	1,350,360
2,045,816	Tower Automotive Holdings USA LLC, Refinancing Term Loan, 4.0%, 4/23/20	2,041,980 \$17,233,690
1,885,645	Automobile Manufacturers - 0.7% Chrysler Group LLC, Term Loan B, 3.5%, 5/24/17	\$ 1,891,370
466,667	Visteon Corp., Initial Term Loan, 3.5%, 4/9/21	466,667 \$ 2,358,037
1,500,000	Tires & Rubber - 0.5% Goodyear Tire & Rubber Co., Second Lien Term Loan, 3.75%, 4/30/19 Total Automobiles & Components	\$ 1,506,831 \$21,098,558
927,336	BANKS - 0.3% Thrifths & Mortgage Finance - 0.3% Ocwen Loan Servicing, Initial Term Loan, 5.5%, 2/15/18 Total Banks	\$ 925,018 \$ 925,018
1,323,822	CAPITAL GOODS - 13.3% Aerospace & Defense - 4.6% Accudyne Industries Borrower SCA/Accudyne Industries LLC, Refinancing Term Loan, 4.0%, 12/13/19	\$ 1,181,511
1,237,500	Allion Science and Technology Corp., First Lien Term Loan, 5.5%, 8/19/21	1,190,063
1,571,455	BE Aerospace, Inc., Term Loan, 3.75%, 12/16/21	1,587,496
1,349,806	DAE Aviation Holdings, Inc., Initial Term Loan, 5.25%, 7/7/22	1,354,024
1,982,128	Digitalglobe, Inc., Term Loan, 4.75%, 1/31/20	1,999,041
1,500,000	DynCorp International, Inc., Term Loan B2, 7.75%, 7/7/20	1,500,782
246,899	IAP Worldwide Services, Inc., First Lien Term Loan, 8.0%, 7/18/19	224,678
1,852,500	Turbocombustor Technology, Inc., Initial Term Loan, 5.5%, 12/2/20	1,593,150
1,486,791	Vencore, Inc. (fka SI Organization, Inc.), First Lien Initial Term Loan, 5.75%, 11/23/19	1,490,199
1,797,017	WP CPP Holdings LLC, First Lien Term B-3 Loan, 4.5%, 12/28/19	1,737,490
334,900	WP CPP Holdings LLC, Second Lien Term Loan B-1, 8.75%, 4/30/21	303,084 \$14,161,518

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	Building Products - 2.5%	
1,162,088	Armstrong World Industries, Inc., Term Loan B, 4.0%, 3/31/23	\$ 1,165,477
1,496,645	Builders FirstSource, Inc., Term Loan B, 4.75%, 7/31/22	1,503,193
328,264	NCI Building Systems, Inc., Tranche B Term Loan, 5.75%, 6/24/19	328,726
1,472,673	Quikrete Holdings, Inc., Initial First Lien Loan, 4.0%, 9/28/20	1,479,730
1,692,900	Summit Materials LLC, Restatement Effective Date Term Loan, 4.0%, 7/18/22	1,698,984
1,445,096	Unifrax Holding Co., New Term B Dollar Loan, 4.25%, 11/28/18	1,426,355 \$ 7,602,465
	Construction Machinery & Heavy Trucks - 1.5%	
441,558	Doosan Infracore International, Inc. (Doosan Holdings Europe, Ltd.), Tranche B Term Loan, 4.5%, 5/28/21	\$ 444,307
585,940	Engility Corp. (fka TASC, Inc.), Term B2 Loan, 5.75%, 8/14/23	591,250
1,055,769	Manitowoc Co., Inc., Term B Loan, 5.75%, 3/3/23	1,070,933
1,607,850	Navistar, Inc., Tranche B Term Loan, 6.5%, 8/7/20	1,523,438
840,956	Terex Corp., US Term Loan, 3.5%, 8/13/21	837,803 \$ 4,467,731
	Electrical Components & Equipment - 1.7%	
1,961,122	Pelican Products, Inc., First Lien Term Loan, 5.25%, 4/10/20	\$ 1,926,803
585,841	Southwire Company LLC, Initial Term Loan, 3.0%, 2/10/21	581,691
1,290,128	WireCo WorldGroup, Inc., Term Loan B, 0.0%, 7/21/23	1,296,983
1,554,807	WireCo WorldGroup, Inc., Term Loan, 6.0%, 2/15/17	1,563,068 \$ 5,368,545
Principal Amount USD (\$)		Value
	Industrial Conglomerates - 0.9%	
992,907	Filtration Group Corp., First Lien Term Loan, 4.25%, 11/20/20	\$ 993,031
429,508	Filtration Group Corp., Second Lien Initial Term Loan, 8.25%, 11/22/21	424,878
167,494	Kleopatra Holdings 2 SCA, Initial German Borrower Dollar Term Loan, 5.0%, 4/28/20	168,680

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391,935	Kleopatra Holdings 2 SCA, Initial US Borrower Dollar Term Loan, 5.0%, 4/28/20	394,711
927,161	Milacron LLC, Term Loan, 4.25%, 9/28/20	931,508
		\$ 2,912,808
870,533	Industrial Machinery - 1.5% Gardner Denver, Inc., Initial Dollar Term Loan, 4.25%, 7/30/20	\$ 827,732
1,970,000	Mueller Water Products, Inc., Initial Term Loan, 4.0%, 11/24/21	1,981,491
1,736,875	NN, Inc., Initial Term Loan, 5.75%, 10/19/22	1,733,257
		\$ 4,542,480
	Trading Companies & Distributors - 0.6%	
1,157,114	AWAS Finance Luxembourg 2012 SA, Term Loan, 3.5%, 7/16/18	\$ 1,163,985
650,124	WESCO Distribution, Inc., Tranche B-1 Loan, 3.75%, 12/12/19	652,155
		\$ 1,816,140
	Total Capital Goods	\$40,871,687
	COMMERCIAL & PROFESSIONAL SERVICES - 6.1%	
	Diversified Support Services - 1.8%	
771,425	DH Publishing LP, Term B-3 Loan, 4.0%, 8/19/22	\$ 772,954
1,059,539	InfoGroup, Inc., Term Loan B, 7.0%, 5/28/18	1,044,970
699,120	KAR Auction Services, Inc., Tranche B-2 Term Loan, 3.938%, 3/11/21	701,888
534,945	Language Line LLC, First Lien Initial Term Loan, 6.5%, 7/7/21	536,171
1,497,916	Language Line LLC, Second Lien Initial Term Loan, 10.75%, 7/7/22	1,501,661
937,500	Ryan LLC, Tranche B Term Loan, 6.75%, 8/7/20	923,437
		\$ 5,481,081
	Environmental & Facilities Services - 2.5%	
566,079	ADS Waste Holdings, Inc., Initial Tranche B-2 Term Loan, 3.75%, 10/9/19	\$ 565,725
500,000	Infiltrator Systems Integrated LLC, Second Lien Term Loan, 9.75%, 5/26/23	498,750
975,000	Safway Group Holding LLC, Initial Term Loan, 5.75%, 8/21/23	978,656
856,901	US Ecology, Inc., Term Loan, 3.75%, 6/17/21	861,185

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735,688	Waste Industries USA, Inc., Term B Loan, 3.5%, 2/27/20	738,332
608,416	Wastequip LLC, Term Loan, 5.5%, 8/9/19	608,797
1,741,802	WCA Waste Systems, Inc., Term Loan B, 0.0%, 8/12/23	1,742,347
471,743	Wheelabrator Technologies, Inc., First Lien Term B Loan, 5.0%, 12/17/21	461,522
21,073	Wheelabrator Technologies, Inc., First Lien Term C Loan, 5.0%, 12/17/21	20,616
1,500,000	Wheelabrator Technologies, Inc., Second Lien Term B Loan, 8.25%, 12/19/22	1,419,000
		\$ 7,894,930
	Human Resource & Employment Services - 0.2%	
584,881	On Assignment, Inc., Tranche B-1 Term Loan, 3.5%, 6/3/22	\$ 586,343
	Office Services & Supplies - 0.2%	
650,000	West Corp., Term B-12 Loan, 3.75%, 6/17/23	\$ 652,925
	Security & Alarm Services - 1.4%	
176,968	Garda Security, Term B Delayed Draw Loan, 5.5%, 11/6/20	\$ 174,756
1,399,067	Garda Security, Term B Loan, 5.5%, 11/6/20	1,381,578
1,154,689	GEO Group, Inc., Term Loan, 3.25%, 4/3/20	1,108,502
1,114,450	Protection One, Inc., First Lien Term B Loan, 4.75%, 7/1/21	1,126,987
500,000	Protection One, Inc., First Lien Term B-1 Loan, 4.75%, 5/2/22	506,016
		\$ 4,297,839