

Edgar Filing: Pioneer Floating Rate Trust - Form N-Q

Pioneer Floating Rate Trust  
Form N-Q  
April 26, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS  
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21654

Pioneer Floating Rate Trust  
(Exact name of registrant as specified in charter)

60 State Street, Boston, MA 02109  
(Address of principal executive offices) (ZIP code)

Terrence J. Cullen, Pioneer Investment Management, Inc.,  
60 State Street, Boston, MA 02109  
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 742-7825

Date of fiscal year end: November 30

Date of reporting period: February 29, 2016

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after close of the first and third fiscal quarters, pursuant to Rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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ITEM 1. Schedule of Investments.

File the schedules as of the close of the reporting period as set forth in ss. 210.12-12 12-14 of Regulation S-X [17 CFR 210.12-12 12-14]. The

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schedules need not be audited.

Pioneer Floating  
Rate Trust

NQ | February 29, 2016

Ticker Symbol: PHD

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Schedule of Investments | 2/29/16 (continued)

Principal Amount USD (\$)	Value
SENIOR SECURED FLOATING RATE LOAN INTERESTS - 138.9% of Net Assets*(a)	
AUTOMOBILES & COMPONENTS - 8.1%	
Auto Parts & Equipment - 6.3%	
2,851,858 Allison Transmission, Inc., Term Loan B-3, 3.5%, 8/23/19	\$ 2,846,065
2,382,000 BBB Industries US Holdings, Inc., First Lien Initial Term Loan, 6.0%, 11/3/21	2,369,347
1,891,632 Cooper Standard Intermediate Holdco 2 LLC, Term Loan, 4.0%, 4/4/21	1,840,401
2,347,787 Crowne Group LLC, First Lien Initial Term Loan, 6.0%, 9/30/20	2,206,920
1,020,726 Electrical Components International, Inc., Term Loan B, 5.75%, 5/28/21	1,009,243
1,689,204 Federal-Mogul Corp., Tranche C Term Loan, 4.75%, 4/15/21	1,362,625
419,688 Gates Global LLC, Initial Dollar Term Loan, 4.25%, 7/6/21	370,025
1,678,750 Key Safety Systems, Inc., Initial Term Loan, 4.75%, 8/29/21	1,656,716
1,646,547 MPG Holdco I, Inc., Initial Term Loan, 3.75%, 10/20/21	1,575,333
1,151,085 TI Group Automotive Systems LLC, Initial US Term Loan, 4.5%, 6/30/22	1,113,675
2,058,471 Tower Automotive Holdings USA LLC, Refinancing Term Loan, 4.0%, 4/23/20	1,991,571
	\$ 18,341,921
Automobile Manufacturers - 1.3%	
3,218,731 Chrysler Group LLC, Term Loan B, 3.5%, 5/24/17	\$ 3,207,108
466,667 Visteon Corp., Initial Term Loan, 3.5%, 4/9/21	463,240
	\$ 3,670,348
Tires & Rubber - 0.5%	
1,500,000 Goodyear Tire & Rubber Co., Second Lien Term Loan, 3.75%, 4/30/19	\$ 1,499,296
Total Automobiles & Components	\$ 23,511,565
BANKS - 0.1%	
Thrifts & Mortgage Finance - 0.1%	
385,985	\$ 385,623

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Ocwen Loan Servicing, Initial Term Loan, 5.5%, 2/15/18 Total Banks	\$ 385,623
CAPITAL GOODS - 16.1%	
Aerospace & Defense - 5.0%	
1,073,822 Accudyne Industries Borrower SCA/Accudyne Industries LLC, Refinancing Term Loan, 4.0%, 12/13/19	\$ 885,231
1,243,750 Allion Science and Technology Corp., First Lien Term Loan, 5.5%, 8/19/21	1,190,891
1,571,455 BE Aerospace, Inc., Term Loan, 4.0%, 12/16/21	1,574,990
351,568 DAE Aviation Holdings, Inc., Initial Term Loan, 5.25%, 7/7/22	349,810
1,992,371 Digitalglobe, Inc., Term Loan, 4.75%, 1/31/20	1,964,976
1,398,572 DynCorp International, Inc., Term Loan, 6.25%, 7/7/16	1,335,636
248,159 IAP Worldwide Services, Inc., First Lien Term Loan, 8.0%, 7/18/19	249,400
915,238 TASC, Inc., First Lien New Term Loan, 7.0%, 5/22/20	913,705
889,974 TASC, Inc., First Lien Term Loan, 7.0%, 5/22/20	888,483
1,862,000 Turbocombustor Technology, Inc., Initial Term Loan, 5.5%, 12/2/20	1,647,870
1,514,170 Vencore, Inc. (fka SI Organization, Inc.), First Lien Initial Term Loan, 5.75%, 11/23/19	1,486,411
1,806,328 WP CPP Holdings LLC, First Lien Term B-3 Loan, 4.5%, 12/28/19	1,652,790
334,900 WP CPP Holdings LLC, Second Lien Term Loan B-1, 8.75%, 4/30/21	294,154
	\$ 14,434,347
Building Products - 3.8%	
1,298,288 Armstrong World Industries, Inc., Term Loan B, 3.5%, 3/15/20	\$ 1,294,501
1,745,990 Builders FirstSource, Inc., Term Loan B, 6.0%, 7/29/22	1,697,975
392,150 NCI Building Systems, Inc., Tranche B Term Loan, 4.25%, 6/24/19	389,209
1,653,733 Nortek, Inc., Incremental-1 Term Loan, 3.5%, 10/30/20	1,591,718
1,875,000 Quanex Building Products Corp., Initial Term Loan, 6.25%, 11/2/22	1,836,328
472,673 Quikrete Holdings, Inc., Initial First Lien Loan, 4.0%, 9/28/20	462,983
884,211 Quikrete Holdings, Inc., Initial Second Lien Loan, 7.0%, 3/26/21	875,645

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1,701,450	Summit Materials LLC, Restatement Effective Date Term Loan, 4.25%, 7/18/22	1,680,891
1,463,938	Unifrax Holding Co., New Term B Dollar Loan, 4.25%, 11/28/18	1,343,163
	Construction Machinery & Heavy Trucks - 1.7%	\$ 11,172,413
494,554	Doosan Infracore International, Inc. (Doosan Holdings Europe, Ltd.), Tranche B Term Loan, 4.5%, 5/28/21	\$ 469,826
286,800	Manitowoc Co., Inc., Term Loan B, 3.25%, 1/3/21	283,215
Principal Amount USD (\$)		Value
	Construction Machinery & Heavy Trucks - (continued)	
1,125,000	Manitowoc Co., Inc., Term B Loan, 5.75%, 3/3/23	\$ 1,124,297
1,615,950	Navistar, Inc., Tranche B Term Loan, 6.5%, 8/7/20	1,389,717
879,377	Terex Corp., Dollar Term Loan, 4.5%, 12/15/22	857,393
845,236	Terex Corp., US Term Loan, 3.5%, 8/13/21	824,105
		\$ 4,948,553
	Electrical Components & Equipment - 1.4%	
1,961,122	Pelican Products, Inc., First Lien Tem Loan, 5.25%, 4/10/20	\$ 1,863,066
596,962	Southwire Company LLC, Initial Term Loan, 3.25%, 2/10/21	560,398
1,593,010	WireCo WorldGroup, Inc., Term Loan, 6.0%, 2/15/17	1,553,185
		\$ 3,976,649
	Industrial Conglomerates - 1.3%	
265,654	Faenza Acquisition GmbH (CeramTec Acquisition Corp.), Dollar Term B-3 Loan, 4.25%, 8/30/20	\$ 261,337
872,061	Faenza Acquisition GmbH (CeramTec Acquisition Corp.), Initial Dollar Term B-1 Loan, 4.25%, 8/30/20	857,890
92,247	Faenza Acquisition GmbH (CeramTec Acquisition Corp.), Initial Dollar Term B-2 Loan, 4.25%, 8/30/20	90,748
998,008	Filtration Group Corp., First Lien Term Loan, 4.25%, 11/23/20	958,712
378,990	Filtration Group Corp., Second Lien Initial Term Loan, 8.25%, 11/22/21	368,449

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168,340 Kleopatra Holdings 2 SCA, Initial German Borrower Dollar Term Loan, 5.0%, 4/28/20	167,568
393,915 Kleopatra Holdings 2 SCA, Initial US Borrower Dollar Term Loan, 5.0%, 4/28/20	392,109
727,161 Milacron LLC, Term Loan, 4.5%, 9/28/20	714,436
	\$ 3,811,249
Industrial Machinery - 2.3%	
875,009 Gardner Denver, Inc., Initial Dollar Term Loan, 4.25%, 7/30/20	\$ 724,945
1,980,000 Mueller Water Products, Inc., Initial Term Loan, 4.0%, 11/24/21	1,984,950
1,745,625 NN, Inc., Initial Term Loan, 5.75%, 10/19/22	1,715,076
712,008 Schaeffler AG, Facility B-USD, 4.25%, 5/15/20	713,269
1,583,147 Xerium Technologies, Inc., New Term Loan, 6.25%, 5/17/19	1,566,326
	\$ 6,704,566
Trading Companies & Distributors - 0.6%	
1,206,273 AWAS Finance Luxembourg 2012 SA, Term Loan, 3.5%, 7/16/18	\$ 1,204,765
711,169 WESCO Distribution, Inc., Tranche B-1 Loan, 3.75%, 12/12/19	711,836
	\$ 1,916,601
Total Capital Goods	\$ 46,964,378
COMMERCIAL & PROFESSIONAL SERVICES - 6.1%	
Diversified Support Services - 1.9%	
804,661 DH Publishing LP, Term B-3 Loan, 4.0%, 8/19/22	\$ 787,059
1,065,130 InfoGroup, Inc., Term Loan B, 7.0%, 5/26/18	981,917
702,804 KAR Auction Services, Inc., Tranche B-2 Term Loan, 3.5%, 3/11/21	699,286
586,471 Language Line LLC, First Lien Initial Term Loan, 6.5%, 7/7/21	581,828
1,500,000 Language Line LLC, Second Lien Initial Term Loan, 10.75%, 7/7/22	1,476,562
975,000 Ryan LLC, Tranche B Term Loan, 6.75%, 8/7/20	944,531
	\$ 5,471,183
Environmental & Facilities Services - 2.2%	
566,079 ADS Waste Holdings, Inc., Initial Tranche B-2 Term Loan, 3.75%, 10/9/19	\$ 550,865

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500,000 Infiltrator Systems Integrated LLC, Second Lien Term Loan, 9.75%, 5/26/23	495,000
906,607 US Ecology, Inc., Term Loan, 3.75%, 6/17/21	905,473
739,413 Waste Industries USA, Inc., Initial Term Loan, 4.25%, 2/27/20	736,178
482,718 Wastequip LLC, Term Loan, 5.5%, 8/9/19	475,477
1,750,897 WCA Waste Corp. (WCA Waste Systems, Inc.), Term Loan, 4.0%, 3/23/18	1,731,200
474,138 Wheelabrator Technologies, Inc., First Lien Term B Loan, 5.0%, 12/17/21	432,651
21,073 Wheelabrator Technologies, Inc., First Lien Term C Loan, 5.0%, 12/17/21	19,229
1,500,000 Wheelabrator Technolo	