Edgar Filing: Limelight Networks, Inc. - Form 4

Limelight N Form 4 June 26, 200	etworks, Inc.										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB A OMB Number:	PPROVAL 3235-0287			
Check th if no lon, subject to Section 7 Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								January 31, 2005 average irs per 0.5	
(Print or Type	Responses)										
PERRONE PETER J Symbol				Issuer Name and Ticker or Trading bol nelight Networks, Inc. [LLNW]				5. Relationship of Reporting Person(s) to Issuer			
(Month			Month/D	Date of Earliest Transaction Ionth/Day/Year) 5/08/2007				(Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Other (specify below)			
NEW YOR	(Street) K,, NY 10004	4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	4. Securi on(A) or D (Instr. 3, Amount	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/08/2007			Р	75	A		30,272,568	I	See footnotes $(1) (2) (3)$	
Common Stock	06/12/2007			S	75	D	\$ 19.81	30,272,493	Ι	See footnotes $(1) (2) (3)$	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PERRONE PETER J C/O GOLDMAN, SACHS & CO. 85 BROAD STREET NEW YORK,, NY 10004	Х							
Signatures								
/s/ Roger S. Begelman, Attorney-in-fact		06/26/2007						
**Signature of Reporting Person		Date						
Explanation of Responses:								

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- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is a vice president of Goldman, Sachs & Co. ("Goldman Sachs"). Goldman Sachs is a wholly-owned subsidiary of (1) The Goldman Sachs Group, Inc. ("GS Group"). The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his pecuniary interest therein, if any.
- The securities reported herein as indirectly purchased and sold were beneficially owned directly by Goldman Sachs. Without admitting (2)any legal obligation, Goldman Sachs or an affiliate will remit appropriate profits, if any, to Limelight Networks, Inc. (the "Company").

GS Group and Goldman Sachs may be deemed to beneficially own, in the aggregate, 30,272,493 shares of the Company's common stock,

par value \$0.001 per share (the "Common Stock"), through certain investment partnerships of which affiliates of GS Group and Goldman (3) Sachs are the general partner, managing general partner or managing partner (the "Funds"). Goldman Sachs is the investment manager of certain of the Funds. The securities reported herein as indirectly beneficially owned are beneficially owned directly by the Funds.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.