

BIG LOTS INC  
Form 11-K  
June 21, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 11-K

☒ ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2012

or

☐ TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the Transition Period From \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 33-19309

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

BIG LOTS SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

BIG LOTS, INC.  
300 Phillipi Road, P.O. Box 28512  
Columbus, Ohio 43228-0512  
(614) 278-6800

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Big Lots Savings Plan

Financial Statements as of and for the  
Years Ended December 31, 2012 and 2011,  
Supplemental Schedule as of December 31, 2012, and  
Report of Independent Registered Public Accounting Firm

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Big Lots Savings Plan

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SUPPLEMENTAL SCHEDULE * :	
Form 5500, Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2012	<u>12</u>
SIGNATURE	<u>13</u>
EXHIBIT:	
Consent of Ary Roepcke Mulchaey, P.C.	

\* All other financial schedules required by Section 2520.103-10 of the U.S. Department of Labor's Annual Reporting and Disclosure Requirements under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Associate Benefits Committee of Big Lots, Inc.:  
Columbus, Ohio

We have audited the accompanying statements of net assets available for benefits of the Big Lots Savings Plan (the "Plan") as of December 31, 2012 and 2011 and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2012 and 2011, and the changes in net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2012, is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Ary Roepcke Mulchaey, P.C.

Columbus, Ohio  
June 21, 2013

## Big Lots Savings Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2012 AND 2011

	2012	2011
Assets		
Investments, at fair value (See Note C):		
Big Lots, Inc. common shares	\$21,259,962	\$32,949,452
Mutual funds	93,937,027	70,197,082
Unitized pooled mutual fund	—	9,971,615
Common/Collective trust	46,034,137	46,014,846
Total investments	161,231,126	159,132,995
Receivables:		
Company contribution	4,911,771	4,767,527
Participant contributions	—	245,443
Notes from participants,		
net of allowance for defaulted loans (See Note B)	8,730,357	8,753,340
Total receivables	13,642,128	13,766,310
Other assets:		
Cash	313,131	—
Fee income receivable	7,283	24,823
Due from brokers	109,619	3,265
Accrued income	17	5
Total other assets	430,050	28,093
Total assets	175,303,304	172,927,398
Liabilities		
Administrative expenses payable	156,219	46,024
Due to brokers	418,776	2,889
Fee income payable	—	8,482
Total liabilities	574,995	57,395
Net assets reflecting investments at fair value	174,728,309	172,870,003
Adjustments from fair value to contract value for fully benefit responsive investment contracts	(800,807	) (706,533
Net assets available for benefits	\$173,927,502	\$172,163,470

The accompanying notes are an integral part of these financial statements.



## Big Lots Savings Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED DECEMBER 31, 2012 AND 2011

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	2012	2011
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$4,694,620	\$6,484,324
Dividends	1,550,777	1,027,812
Fee income	56,675	185,841
Total investment income	6,302,072	7,697,977
Interest income on notes from participants	371,800	405,585
Contributions:		
Company	4,911,771	4,767,527
Participant	8,665,334	8,662,723
Rollover	1,098,191	297,833
Total contributions	14,675,296	13,728,083
Total additions	21,349,168	21,831,645