

Leonti Joseph R
 Form 4
 November 16, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Leonti Joseph R

2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORP [PH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/15/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, General Counsel, Secretary

CLEVELAND, OH 44124-4141

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/15/2017		M		1,700 A \$ 106.18	8,032	D
Common Stock	11/15/2017		F		1,330 D \$ 179.04	6,702	D
Common Stock	11/15/2017		S		370 D \$ 179.0708	6,332	D
					(1)		
Common Stock	11/15/2017		M		12,830 A \$ 113.19	19,162	D
	11/15/2017		F		10,304 D \$ 179.04	8,858	D

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Common Stock								
Common Stock	11/15/2017	S	2,526	D	\$ 179.0708 (1)	6,332	D	
Common Stock	11/15/2017	M	8,213	A	\$ 113.23	14,545	D	
Common Stock	11/15/2017	F	6,597	D	\$ 179.04	7,948	D	
Common Stock	11/15/2017	S	1,616	D	\$ 179.0708 (1)	6,332	D	
Common Stock	11/15/2017	M	4,690	A	\$ 124.36	11,022	D	
Common Stock	11/15/2017	F	3,923	D	\$ 179.04	7,099	D	
Common Stock	11/15/2017	S	767	D	\$ 179.0708 (1)	6,332	D	
Common Stock						161.345	I	Parker Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Appreciation	\$ 106.18	11/15/2017		M	1,700	08/14/2016	08/13/2023	Common Stock	1,700

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Right

Common Stock	\$ 113.19	11/15/2017	M	12,830	08/13/2017	08/12/2024	Common Stock	12,830
Common Stock	\$ 113.23	11/15/2017	M	8,213	08/12/2017	08/11/2025	Common Stock	8,213
Common Stock	\$ 124.36	11/15/2017	M	4,690	08/17/2017	08/16/2026	Common Stock	4,690

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leonti Joseph R PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			VP, General Counsel, Secretary	

Signatures

Kelley B. Standard,
Attorney-in-Fact

11/16/2017

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at an average price of 179.0708 (2679 sold at \$179.057 and 2600 sold at \$179.085). The reporting person undertakes to provide to Parker-Hannifin Corporation, any security holder of Parker-Hannifin Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 1 to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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