

PARKER HANNIFIN CORP
 Form 4
 November 03, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PISTELL TIMOTHY K

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP- FINANCE ADMIN/CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock				(A) Price	4,813.278	I	Parker Retirement Savings Plan
Common Stock	11/02/2004		M	(1) \$ 43.042	16,749	D	
Common Stock	11/02/2004		M	(2) \$ 31.375	16,749	D	
Common Stock	11/02/2004		M	(3) \$ 45	16,749	D	

Edgar Filing: PARKER HANNIFIN CORP - Form 4

Common Stock	11/02/2004	M	3,306 (4)	A	\$ 35.9375	16,749	D
Common Stock	11/02/2004	M	2,715 (5)	A	\$ 44.42	16,749	D
Common Stock	11/02/2004	F	4,097	D	\$ 72.56	16,749	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Buy	\$ 43.042	11/02/2004		M	4,065 (1)	08/13/1998 08/12/2007	Common Stock 4,065 (1)
Option to Buy	\$ 31.375	11/02/2004		M	6,090 (2)	08/12/1999 08/11/2008	Common Stock 6,090 (2)
Option to Buy	\$ 45	11/02/2004		M	4,960 (3)	(7) 08/10/2009	Common Stock 4,960 (3)
Option to Buy	\$ 35.9375	11/02/2004		M	6,550 (4)	(8) 08/08/2010	Common Stock 6,550 (4)
Option to Buy	\$ 44.42	11/02/2004		M	7,000 (5)	(9) 08/07/2011	Common Stock 7,000 (5)
Option to Buy	\$ 72.28	11/02/2004		A	2,411	11/02/2005 08/12/2007	Common Stock 2,411
Option to Buy	\$ 72.28	11/02/2004		A	2,633	11/02/2005 08/11/2008	Common Stock 2,633
Option to Buy	\$ 72.28	11/02/2004		A	3,076	11/02/2005 08/10/2009	Common Stock 3,076
Option to Buy	\$ 72.28	11/02/2004		A	3,244	11/02/2005 08/08/2010	Common Stock 3,244

