SHORE BRIAN E Form 4

August 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction 1(b).

(Print or Type Responses)

Common

Stock

08/04/2009

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHORE BRIAN E Issuer Symbol PARK ELECTROCHEMICAL (Check all applicable) CORP [PKE] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) PARK ELECTROCHEMICAL 08/03/2009 Board Chairman, Pres. and CEO CORP., 48 SOUTH SERVICE ROAD, SUITE 300 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MELVILLE, NY 11747 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 08/03/2009 S D 16,541 144,072 23.75 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

15,600 D

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secui (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Right to buy option (1)	\$ 15.92					05/22/2001	05/22/2010	Common Stock	75,000	
Right to buy option (1)	\$ 23.6					07/19/2002	07/19/2011	Common Stock	40,000	
Right to buy option (1)	\$ 29.05					03/20/2003	03/20/2012	Common Stock	25,000	
Right to buy option (1)	\$ 19.95					07/24/2004	07/24/2013	Common Stock	20,000	
Right to buy option (1)	\$ 23					07/08/2005	07/08/2014	Common Stock	20,000	
Right to buy option (1)	\$ 24.56					08/24/2006	08/24/2015	Common Stock	35,000	
Right to buy option (1)	\$ 25.35					08/03/2007	08/03/2016	Common Stock	35,000	
Right to buy option (1)	\$ 30.28					08/15/2008	08/15/2017	Common Stock	35,000	
Right to buy option (1)	\$ 27.1					08/26/2009	08/26/2018	Common Stock	35,000	

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

SHORE BRIAN E

PARK ELECTROCHEMICAL CORP. 48 SOUTH SERVICE ROAD, SUITE 300

X

Board Chairman, Pres. and CEO

Signatures

MELVILLE, NY 11747

Stephen E. Gilhuley, by power of attorney

08/05/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3