

SUNTRUST BANKS INC
 Form 4
 January 22, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lienhard Jerome T

(Last) (First) (Middle)
 303 PEACHTREE STREET, N.E.
 (Street)

ATLANTA, GA 30303

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction (Month/Day/Year)
 01/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Pres & CEO, SunTrust Mortgage

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock	01/21/2014		M	V	12,500	A	\$ 22.69	68,603	D (2)
Common Stock	01/21/2014		M	V	5,834	A	\$ 23.68	74,437	D (2)
Common Stock	01/21/2014		M	V	3,087	A	\$ 21.67	77,524	D (2)
Common Stock	01/21/2014		S	V	31,457	D	\$ 1.45	46,067	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Phantom Stock ⁽³⁾	⁽³⁾					⁽³⁾ ⁽³⁾	Common Stock 1,179.0
Phantom Stock ⁽⁴⁾	⁽⁴⁾					⁽⁶⁾ ⁽⁶⁾	Common Stock 6,752.
Option ⁽⁵⁾	\$ 64.58					02/12/2011 02/12/2018	Common Stock 22,00
Option ⁽⁵⁾	\$ 9.06					02/10/2012 02/10/2019	Common Stock 32,00
Option ⁽⁶⁾	\$ 22.69	01/21/2014		M	12,500	02/09/2013 02/09/2020	Common Stock 12,50
Option ⁽⁶⁾	\$ 27.5					04/26/2014 04/26/2021	Common Stock 7,22
Option ⁽⁶⁾	\$ 32.27					02/08/2014 02/08/2021	Common Stock 19,03
Option ⁽⁶⁾	\$ 23.68	01/21/2014		M	3,087	04/24/2015 04/24/2022	Common Stock 3,08
Option ⁽⁷⁾	\$ 27.41					02/26/2014 02/26/2023	Common Stock 6,74
Option ⁽⁷⁾	\$ 27.41					02/26/2015 02/26/2023	Common Stock 6,74
Option ⁽⁷⁾	\$ 27.41					02/26/2016 02/26/2023	Commons Stock 6,74
Option ⁽⁷⁾	\$ 21.67	01/21/2014		M	5,834	⁽⁷⁾ 02/14/2022	Common Stock 5,83

