

OLD POINT FINANCIAL CORP  
Form 8-K  
June 20, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 12, 2012

OLD POINT FINANCIAL CORPORATION  
(Exact name of registrant as specified in its charter)

Virginia  
(State or other  
jurisdiction of  
incorporation)

000-12896  
(Commission File Number)

54-1265373  
(IRS Employer  
Identification No.)

1 West Mellen Street  
Hampton, Virginia 23663  
(Address of principal executive offices) (Zip Code)

(757)728-1200  
(Registrant's telephone number, including area code)

Not applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On June 12, 2012, the Board of Directors of The Old Point National Bank of Phoebus, a subsidiary of Old Point Financial Corporation (the Company), approved increases in the annual base compensation for certain named executive officers of the Company, in connection with certain changes in the responsibilities of such officers. These increases are effective July 1, 2012. The new annual base salaries for the affected officers are as follows:

Louis G. Morris	
Executive Vice President/OPNB, Old Point Financial Corporation	
President & Chief Executive Officer, Old Point National Bank	\$ 300,000
Robert F. Shuford, Jr.	
Senior Vice President/Operations, Old Point Financial Corporation	
Senior Executive Vice President & Chief Operating Officer, Old Point National Bank	\$ 220,000
Joseph R. Witt	
Senior Vice President/Corporate Banking, Old Point Financial Corporation	
Senior Executive Vice President & Chief Administrative Officer, Old Point National Bank	\$ 217,000

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Old Point Financial Corporation  
Registrant

Date: June 20, 2012

/s/ Robert F. Shuford, Sr.  
Robert F. Shuford, Sr.  
Chairman of the Board  
President & Chief Executive Officer