

EZ EM INC
Form 4
November 10, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIS MICHAEL A

(Last) (First) (Middle)

4 BALDWIN DRIVE

(Street)

SHARON, MA 020673306

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EZ EM INC [EZM]

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/09/2004		M		967 A \$ 8.08	6,662	D
Common Stock	11/09/2004		S		967 D \$ 13.75	5,695	D
Common Stock	11/09/2004		M		940 A \$ 4.79	6,635	D
Common Stock	11/09/2004		S		940 D \$ 13.75	5,695	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Common Stock Option ⁽¹⁾	\$ 8.0794	11/09/2004		M	967	06/01/1997	05/31/2006	Common Stock	967
Common Stock Option ⁽¹⁾	\$ 4.789	11/09/2004		M	940	05/31/1998	05/30/2007	Common Stock	940
Common Stock Option ⁽¹⁾	\$ 3.8006					05/30/1999	05/29/2008	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 3.2346					05/29/2000	05/28/2009	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 4.2049					06/03/2001	06/02/2010	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 3.3639					06/02/2002	06/01/2011	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 5.8222					06/01/2003	05/31/2012	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 5.434					05/31/2004	05/30/2013	Common Stock	912
Common Stock Option ⁽¹⁾	\$ 12.0971					05/29/2005	05/28/2014	Common Stock	912

