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ARROW FINANCIAL CORP  
Form 13F-HR  
October 14, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 13F  
FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 09/30/2009

Check here if Amendment  Amendment Number:  
This Amendment  is a restatement  
 adds new holding entries

Institutional Investment Manager Filing this Report:

Name: ARROW FINANCIAL CORP.  
Address: 250 GLEN STREET  
GLENS FALLS, NY 12801

13F File Number: 28-12533

The institutional investment Manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: TERRY R. GOODEMOTE  
Title: SENIOR VICE PRESIDENT & CHIEF FINANCIAL OFFICER  
Phone: 518-745-1000

Signature, Place, and Date of Signing:

s/ TERRY R. GOODEMOTE GLENS FALLS, NY 10/08/2009

Report Type (Check only one)  
 13F HOLDINGS REPORT  
 13F NOTICE  
 13F COMBINATION REPORT

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2  
Form 13F Information Table Entry Total: 557  
Form 13F Information Table Value Total: \$ 258,327

List of Other Included Managers:

No.	13F File Number	Name
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2 28-03696 GLENS FALLS NATIONAL BANK & TRUST COMPANY  
 3 28-12534 NORTH COUNTRY INVESTMENT ADVISERS, INC.

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X \$1000)	SHARES/ PRN	SH/ AMOUNT	PUT/ CALL	INVSTMT DISCRTN	OT MA
AFLAC INCORPORATED	COM	001055102	3	66	SH		SOLE	
AFLAC INCORPORATED	COM	001055102	56	1300	SH		OTHER	2
AMR CORP	COM	001765106	0	50	SH		DEFINED	2
AT&T INC	COM	00206R102	81	2991	SH		SOLE	
AT&T INC	COM	00206R102	35	1300	SH		OTHER	
AT&T INC	COM	00206R102	485	17962	SH		OTHER	2
AT&T INC	COM	00206R102	1766	65392	SH		DEFINED	2
AT&T INC	COM	00206R102	1729	64000	SH		DEFINED	3
ABBOTT LABORATORIES	COM	002824100	96	1946	SH		SOLE	
ABBOTT LABORATORIES	COM	002824100	10	200	SH		OTHER	
ABBOTT LABORATORIES	COM	002824100	390	7878	SH		OTHER	2
ABBOTT LABORATORIES	COM	002824100	1845	37290	SH		DEFINED	2
ABBOTT LABORATORIES	COM	002824100	1731	35000	SH		DEFINED	3
ABERCROMBIE & FITCH CO	COM	002896207	7	220	SH		DEFINED	2
ADOBE SYSTEMS	COM	00724F101	40	1200	SH		SOLE	
ADOBE SYSTEMS	COM	00724F101	40	1200	SH		OTHER	2
ADOBE SYSTEMS	COM	00724F101	802	24270	SH		DEFINED	2
ADOBE SYSTEMS	COM	00724F101	1256	38000	SH		DEFINED	3
AIR PRODUCTS & CHEMICALS INC	COM	009158106	87	1124	SH		DEFINED	2
AIR PRODUCTS & CHEMICALS INC	COM	009158106	151	1950	SH		OTHER	2
ALCOA INC	COM	013817101	3	200	SH		DEFINED	2
ALCOA INC	COM	013817101	9	650	SH		OTHER	2
ALLIANT ENERGY CORP	COM	018802108	23	825	SH		SOLE	
ALLIANT ENERGY CORP	COM	018802108	500	17965	SH		DEFINED	2
ALLIANT ENERGY CORP	COM	018802108	14	500	SH		OTHER	2
ALLSCRIPTS-MISYS	COM	01988P108	20	1000	SH		DEFINED	2
ALTRIA GROUP INC	COM	02209S103	117	6542	SH		OTHER	2
AMERICAN ELECTRIC POWER CO	COM	025537101	20	660	SH		DEFINED	2
AMERICAN EXPRESS CO	COM	025816109	49	1460	SH		SOLE	
AMERICAN EXPRESS CO	COM	025816109	10	300	SH		OTHER	
AMERICAN EXPRESS CO	COM	025816109	180	5300	SH		OTHER	2
AMERICAN EXPRESS CO	COM	025816109	952	28085	SH		DEFINED	2
AMERICAN EXPRESS CO	COM	025816109	1356	40000	SH		DEFINED	3
AMER INTL GROUP INC	COM	026874784	0	3	SH		OTHER	2
AMERIPRISE FINL INC	COM	03076C106	3	80	SH		DEFINED	2
AMGEN INC	COM	031162100	9	150	SH		OTHER	
AMGEN INC	COM	031162100	21	350	SH		OTHER	2
AMGEN INC	COM	031162100	46	768	SH		DEFINED	2
ANALOG DEVICES, INC.	COM	032654105	6	200	SH		DEFINED	2
ANGIODYNAMICS INC	COM	03475V101	8	550	SH		DEFINED	2
APACHE CORP	COM	037411105	14	150	SH		DEFINED	2
APPLE INC	COM	037833100	122	660	SH		SOLE	
APPLE INC	COM	037833100	232	1250	SH		OTHER	2
APPLE INC	COM	037833100	1888	10188	SH		DEFINED	2
APPLE INC	COM	037833100	2224	12000	SH		DEFINED	3
APPLIED MATERIALS INC	COM	038222105	1	100	SH		OTHER	2
AQUA AMER INC	COM	03836W103	4	200	SH		DEFINED	2
AQUA AMER INC	COM	03836W103	26	1465	SH		OTHER	2
ARCHER DANIELS MIDLAND CO	PRE	039483201	29	720	SH		DEFINED	2
ARROW	COM	042744102	96	3514	SH		SOLE	
ARROW	COM	042744102	650	23802	SH		OTHER	2

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ARROW	COM	042744102	33700	1234887	SH	DEFINED	2
ATHENAHEALTH INC.	COM	04685W103	4	100	SH	DEFINED	2
AUTODESK INC	COM	052769106	10	430	SH	DEFINED	2
AUTOMATIC DATA PROCESSING	COM	053015103	75	1900	SH	DEFINED	2
AUTOMATIC DATA PROCESSING	COM	053015103	331	8430	SH	OTHER	2
AVON PRODUCTS INC	COM	054303102	4	125	SH	DEFINED	2
AVON PRODUCTS INC	COM	054303102	7	200	SH	OTHER	2
BP PLC	COM	055622104	69	1300	SH	SOLE	
BP PLC	COM	055622104	945	17744	SH	OTHER	2
BP PLC	COM	055622104	714	13409	SH	DEFINED	2
BAKER HUGHES INC	COM	057224107	16	375	SH	DEFINED	2
BAKER HUGHES INC	COM	057224107	26	600	SH	OTHER	2
BANK OF AMERICA CORP	COM	060505104	20	1156	SH	SOLE	
BANK OF AMERICA CORP	COM	060505104	58	3432	SH	OTHER	2
BANK OF AMERICA CORP	COM	060505104	230	13621	SH	DEFINED	2
BANK OF AMERICA CORP	COM	060505104	1675	99000	SH	DEFINED	3
BANK OF NEW YORK MELLON CORP	COM	064058100	36	1257	SH	SOLE	
BANK OF NEW YORK MELLON CORP	COM	064058100	139	4802	SH	OTHER	2
BANK OF NEW YORK MELLON CORP	COM	064058100	856	29523	SH	DEFINED	2
BANK OF NEW YORK MELLON CORP	COM	064058100	1532	52830	SH	DEFINED	3
BARRICK GOLD	COM	067901108	11	300	SH	DEFINED	2
BAXTER INTL INC	COM	071813109	58	1010	SH	SOLE	
BAXTER INTL INC	COM	071813109	6	100	SH	OTHER	
BAXTER INTL INC	COM	071813109	392	6873	SH	OTHER	2
BAXTER INTL INC	COM	071813109	1203	21110	SH	DEFINED	2
BAXTER INTL INC	COM	071813109	1938	34000	SH	DEFINED	3
BECTON DICKINSON CO	COM	075887109	3	50	SH	OTHER	2
BERKSHIRE HATHAWAY INC	COM	084670207	13	4	SH	OTHER	2
BEST BUY CO	COM	086516101	4	100	SH	DEFINED	2
BHP BILLITON	COM	088606108	5	70	SH	DEFINED	2
BLACKROCK INC	COM	09247X101	27	125	SH	SOLE	
BLACKROCK INC	COM	09247X101	88	405	SH	DEFINED	2
BOEING COMPANY	COM	097023105	69	1270	SH	DEFINED	2
BOSTON SCIENTIFIC CORP	COM	101137107	3	265	SH	DEFINED	2
BRISTOL MYERS SQUIBB	COM	110122108	20	900	SH	OTHER	2
BRISTOL MYERS SQUIBB	COM	110122108	90	4000	SH	DEFINED	2
BRISTOL MYERS SQUIBB	COM	110122108	1396	62000	SH	DEFINED	3
BROWN FOREMAN DISTILLERS CORP	COM	115637100	22	432	SH	DEFINED	2
BROWN FOREMAN DISTILLERS CORP	COM	115637209	29	610	SH	DEFINED	2
BURLINGTON NORTHERN	COM	12189T104	50	625	SH	SOLE	
BURLINGTON NORTHERN	COM	12189T104	40	500	SH	OTHER	2
BURLINGTON NORTHERN	COM	12189T104	887	11116	SH	DEFINED	2
BURLINGTON NORTHERN	COM	12189T104	798	10000	SH	DEFINED	3
CVS/CAREMARK CORP	COM	126650100	44	1225	SH	SOLE	
CVS/CAREMARK CORP	COM	126650100	35	975	SH	OTHER	2
CVS/CAREMARK CORP	COM	126650100	904	25285	SH	DEFINED	2
CVS/CAREMARK CORP	COM	126650100	1072	30000	SH	DEFINED	3
CAMERON INTERNATIONAL CORP	COM	13342B105	5	125	SH	SOLE	
CAMERON INTERNATIONAL CORP	COM	13342B105	51	1350	SH	OTHER	2
CAMERON INTERNATIONAL CORP	COM	13342B105	222	5875	SH	DEFINED	2
CAMERON INTERNATIONAL CORP	COM	13342B105	2269	60000	SH	DEFINED	3
CANADIAN NAT'L RAILWAY	COM	136375102	6	125	SH	DEFINED	2
CAMPBELL SOUP	COM	134429109	3	100	SH	SOLE	
CAPSTONE TURBINE CORP	COM	14067D102	0	600	SH	DEFINED	2
CARNIVAL	COM	143658300	44	1333	SH	DEFINED	2
CARNIVAL	COM	143658300	4	134	SH	OTHER	2
CASELLA WASTE SYSTEMS INC	COM	147448104	12	4000	SH	DEFINED	2
CATERPILLAR INC	COM	149123101	63	1235	SH	DEFINED	2
CATERPILLAR INC	COM	149123101	37	725	SH	OTHER	2
CHEVRON CORPORATION	COM	166764100	242	3429	SH	SOLE	
CHEVRON CORPORATION	COM	166764100	39	550	SH	OTHER	
CHEVRON CORPORATION	COM	166764100	565	8021	SH	OTHER	2

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CHEVRON CORPORATION	COM	166764100	2245	31872	SH	DEFINED	2
CHEVRON CORPORATION	COM	166764100	1831	26000	SH	DEFINED	3
CISCO SYSTEMS	COM	17275R102	116	4925	SH	SOLE	
CISCO SYSTEMS	COM	17275R102	5	200	SH	OTHER	
CISCO SYSTEMS	COM	17275R102	441	18717	SH	OTHER	2
CISCO SYSTEMS	COM	17275R102	1753	74479	SH	DEFINED	2
CISCO SYSTEMS	COM	17275R102	2024	86000	SH	DEFINED	3
CITIGROUP INC	COM	172967101	1	300	SH	SOLE	
CITIGROUP INC	COM	172967101	34	6983	SH	DEFINED	2
COCA COLA CO.	COM	191216100	11	200	SH	DEFINED	2
COGNIZANT TECH SOLUTIONS	COM	192446102	39	1000	SH	DEFINED	2
COLGATE-PALMOLIVE CO	COM	194162103	88	1150	SH	SOLE	
COLGATE-PALMOLIVE CO	COM	194162103	15	200	SH	OTHER	
COLGATE-PALMOLIVE CO	COM	194162103	424	5565	SH	OTHER	2
COLGATE-PALMOLIVE CO	COM	194162103	1384	18140	SH	DEFINED	2
COLGATE-PALMOLIVE CO	COM	194162103	1678	22000	SH	DEFINED	3
COMCAST CORP NEW	COM	20030N101	19	1150	SH	SOLE	
COMCAST CORP NEW	COM	20030N101	104	6190	SH	DEFINED	2
COMCAST CORP NEW	COM	20030N101	6	375	SH	OTHER	2
CONNECTICUT WATER SERVICE INC	COM	207797101	4	200	SH	OTHER	2
CONOCOPHILLIPS	COM	20825C104	41	900	SH	SOLE	
CONOCOPHILLIPS	COM	20825C104	83	1830	SH	OTHER	2
CONOCOPHILLIPS	COM	20825C104	729	16133	SH	DEFINED	2
CONOCOPHILLIPS	COM	20825C104	1355	30000	SH	DEFINED	3
CONSOLIDATED EDISON INC	COM	209115104	29	714	SH	DEFINED	2
CONSTELLATION ENERGY GROUP INC	COM	210371100	2	50	SH	SOLE	
CONSTELLATION ENERGY GROUP INC	COM	210371100	34	1035	SH	DEFINED	2
CONSTELLATION ENERGY GROUP INC	COM	210371100	2	50	SH	OTHER	2
CORNING INC	COM	219350105	9	600	SH	DEFINED	2
CORNING INC	COM	219350105	27	1750	SH	OTHER	2
COSTCO WHOLESALE CORP NEW	COM	22160K105	47	825	SH	SOLE	
COSTCO WHOLESALE CORP NEW	COM	22160K105	59	1050	SH	OTHER	2
COSTCO WHOLESALE CORP NEW	COM	22160K105	600	10640	SH	DEFINED	2
COSTCO WHOLESALE CORP NEW	COM	22160K105	1579	28000	SH	DEFINED	3
DTE ENERGY CO.	COM	233331107	7	199	SH	DEFINED	2
DANAHER CORP	COM	235851102	105	1560	SH	SOLE	
DANAHER CORP	COM	235851102	27	400	SH	OTHER	
DANAHER CORP	COM	235851102	245	3635	SH	OTHER	2
DANAHER CORP	COM	235851102	1715	25468	SH	DEFINED	2
DANAHER CORP	COM	235851102	1346	20000	SH	DEFINED	3
DARDEN RESTAURANTS INC	COM	237194105	9	260	SH	DEFINED	2
DEERE & CO	COM	244199105	17	400	SH	DEFINED	2
DELL INC	COM	24702R101	14	950	SH	SOLE	
DELL INC	COM	24702R101	123	8045	SH	DEFINED	2
DEVON ENERGY CORP NEW	COM	25179M103	7	100	SH	DEFINED	2
WALT DISNEY COMPANY	COM	254687106	56	2025	SH	SOLE	
WALT DISNEY COMPANY	COM	254687106	5	200	SH	OTHER	
WALT DISNEY COMPANY	COM	254687106	377	13725	SH	OTHER	2
WALT DISNEY COMPANY	COM	254687106	842	30655	SH	DEFINED	2
WALT DISNEY COMPANY	COM	254687106	961	35000	SH	DEFINED	3
DOLLAR TREE INC.	COM	256746108	128	2630	SH	DEFINED	2
DOMINION RESOURCES BLK	COM	25746Q108	1	100	SH	OTHER	2
DOMINION RES INC VA NEW	COM	25746U109	63	1820	SH	SOLE	
DOMINION RES INC VA NEW	COM	25746U109	7	200	SH	OTHER	
DOMINION RES INC VA NEW	COM	25746U109	167	4850	SH	OTHER	2
DOMINION RES INC VA NEW	COM	25746U109	1096	31762	SH	DEFINED	2
DOMINION RES INC VA NEW	COM	25746U109	966	28000	SH	DEFINED	3
DOW CHEMICAL CO	COM	260543103	10	400	SH	OTHER	
EI DUPONT DE NEMOURS & CO	COM	263534109	8	250	SH	SOLE	
EI DUPONT DE NEMOURS & CO	COM	263534109	80	2500	SH	OTHER	2
EI DUPONT DE NEMOURS & CO	COM	263534109	19	600	SH	DEFINED	2
DUKE ENERGY HLDG CORP	COM	26441C105	15	980	SH	DEFINED	2

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EMC CORP	COM	268648102	2	100	SH	DEFINED	2
EAST WEST BANCORP	COM	27579R104	4	500	SH	OTHER	2
EASTMAN KODAK CO	COM	277461109	0	100	SH	DEFINED	2
EATON CORP	COM	278058102	102	1800	SH	OTHER	2
EATON VANCE	MUT	27828S101	55	4195	SH	DEFINED	2
EBAY INC	COM	278642103	5	200	SH	DEFINED	2
EBAY INC	COM	278642103	2	100	SH	OTHER	2
ECOLAB INC	COM	278865100	127	2750	SH	OTHER	2
ECOLAB INC	COM	278865100	5	100	SH	DEFINED	2
ECOLAB INC	COM	278865100	717	15500	SH	DEFINED	3
ELECTRONIC ARTS INC	COM	285512109	1	60	SH	OTHER	2
EMERSON ELECTRIC CO	COM	291011104	59	1470	SH	SOLE	
EMERSON ELECTRIC CO	COM	291011104	8	200	SH	OTHER	
EMERSON ELECTRIC CO	COM	291011104	191	4770	SH	OTHER	2
EMERSON ELECTRIC CO	COM	291011104	899	22423	SH	DEFINED	2
EMERSON ELECTRIC CO	COM	291011104	882	22000	SH	DEFINED	3
ENCANA CORP	COM	292505104	12	200	SH	DEFINED	2
EXELON CORP	COM	30161N101	26	516	SH	SOLE	
EXELON CORP	COM	30161N101	27	550	SH	OTHER	2
EXELON CORP	COM	30161N101	338	6805	SH	DEFINED	2
EXELON CORP	COM	30161N101	1092	22000	SH	DEFINED	3
EXXON MOBIL CORP	COM	30231G102	305	4440	SH	SOLE	
EXXON MOBIL CORP	COM	30231G102	45	650	SH	OTHER	
EXXON MOBIL CORP	COM	30231G102	1585	23099	SH	OTHER	2
EXXON MOBIL CORP	COM	30231G102	3656	53282	SH	DEFINED	2
EXXON MOBIL CORP	COM	30231G102	2024	29500	SH	DEFINED	3
FPL GROUP INC	COM	302571104	14	250	SH	DEFINED	2
FAIRPOINT COMMUNICATIONS INC.	COM	305560104	0	2	SH	OTHER	2
FAMILY DOLLAR STORES	COM	307000109	3	100	SH	DEFINED	2
FED HOME LOAN MORT CORP	COM	313400301	2	1116	SH	DEFINED	2
FED NATL MORT ASSOC	COM	313586109	2	1000	SH	DEFINED	2
FINANCIAL INSTITUTIONS INC	COM	317585404	30	3000	SH	SOLE	
FINANCIAL INSTITUTIONS INC	COM	317585404	0	100	SH	OTHER	2
FIRST NIAGARA	COM	33582V108	86	7000	SH	SOLE	
FISERV INC	COM	337738108	72	1495	SH	SOLE	
FISERV INC	COM	337738108	857	17770	SH	DEFINED	2
FISERV INC	COM	337738108	1205	25000	SH	DEFINED	3
FORD MOTOR CO	COM	345370860	104	14361	SH	DEFINED	2
FORTUNE BRANDS INC	COM	349631101	30	700	SH	DEFINED	2
FRANKLIN RESOURCES	COM	354613101	10	100	SH	OTHER	2
FRANKLIN RESOURCES	COM	354613101	38	375	SH	DEFINED	2
FRANKLIN RESOURCES	COM	354613101	1308	13000	SH	DEFINED	3
FREEMPORT MCMORAN	COM	35671D857	27	400	SH	SOLE	
FREEMPORT MCMORAN	COM	35671D857	376	5485	SH	DEFINED	2
FREEMPORT MCMORAN	COM	35671D857	14	200	SH	OTHER	2
GANNETT COMPANY INC	COM	364730101	3	250	SH	DEFINED	2
GENERAL DYNAMICS	COM	369550108	32	500	SH	SOLE	
GENERAL DYNAMICS	COM	369550108	140	2165	SH	OTHER	2
GENERAL DYNAMICS	COM	369550108	368	5690	SH	DEFINED	2
GENERAL DYNAMICS	COM	369550108	904	14000	SH	DEFINED	3
GENERAL ELECTRIC CO	COM	369604103	55	3376	SH	SOLE	
GENERAL ELECTRIC CO	COM	369604103	1145	69754	SH	DEFINED	2
GENERAL ELECTRIC CO	COM	369604103	863	52580	SH	OTHER	2
GENERAL MILLS INC	COM	370334104	10	150	SH	SOLE	
GENERAL MILLS INC	COM	370334104	6	100	SH	OTHER	
GENERAL MILLS INC	COM	370334104	129	2000	SH	OTHER	2
GENERAL MILLS INC	COM	370334104	553	8585	SH	DEFINED	2
GENERAL MILLS INC	COM	370334104	1693	26300	SH	DEFINED	3
GENWORTH FINL	COM	37247D106	1	100	SH	SOLE	
GENWORTH FINL	COM	37247D106	15	1250	SH	DEFINED	2
GENWORTH FINL	COM	37247D106	14	1150	SH	OTHER	2
GENZYME	COM	372917104	47	825	SH	SOLE	

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GENZYME	COM	372917104	100	1755	SH	OTHER	2
GENZYME	COM	372917104	929	16370	SH	DEFINED	2
GENZYME	COM	372917104	1248	22000	SH	DEFINED	3
GLAXO	COM	37733W105	39	990	SH	DEFINED	2
GOLDMAN SACHS GROUP	COM	38141G104	18	100	SH	SOLE	
GOLDMAN SACHS GROUP	COM	38141G104	175	950	SH	OTHER	2
GOLDMAN SACHS GROUP	COM	38141G104	442	2400	SH	DEFINED	2
GOLDMAN SACHS GROUP	COM	38141G104	1659	9000	SH	DEFINED	3
GOOGLE INC	COM	38259P508	7	15	SH	DEFINED	2
GREENBRIER COMPANIES	COM	393657101	2	200	SH	DEFINED	2
HARLEY DAVIDSON INC	COM	412822108	39	1707	SH	OTHER	2
HARLEY DAVIDSON INC	COM	412822108	7	300	SH	DEFINED	2
HARLEY DAVIDSON INC	COM	412822108	363	15800	SH	DEFINED	3
HARSCO	COM	415864107	21	586	SH	DEFINED	2
HARTFORD FINL SVCS GROUP INC.	COM	416515104	62	2338	SH	DEFINED	2
HARTFORD FINL SVCS GROUP INC.	COM	416515104	37	1400	SH	OTHER	2
H J HEINZ CO	COM	423074103	29	725	SH	SOLE	
H J HEINZ CO	COM	423074103	549	13800	SH	OTHER	2
H J HEINZ CO	COM	423074103	1099	27655	SH	DEFINED	2
H J HEINZ CO	COM	423074103	2425	61000	SH	DEFINED	3
HEWLETT PACKARD CO	COM	428236103	102	2160	SH	SOLE	
HEWLETT PACKARD CO	COM	428236103	19	400	SH	OTHER	
HEWLETT PACKARD CO	COM	428236103	1255	26573	SH	OTHER	2
HEWLETT PACKARD CO	COM	428236103	1750	37058	SH	DEFINED	2
HEWLETT PACKARD CO	COM	428236103	1416	30000	SH	DEFINED	3
HOME DEPOT, INC	COM	437076102	4	141	SH	SOLE	
HOME DEPOT, INC	COM	437076102	128	4790	SH	DEFINED	2
HOME DEPOT, INC	COM	437076102	135	5075	SH	OTHER	2
HOSPIRA INC	COM	441060100	12	260	SH	OTHER	2
ITT EDUCATIONAL SVCS	COM	45068B109	66	600	SH	OTHER	2
ITT EDUCATIONAL SVCS	COM	45068B109	442	4005	SH	DEFINED	2
ITT EDUCATIONAL SVCS	COM	45068B109	2760	25000	SH	DEFINED	3
ITT CORP	COM	450911102	79	1515	SH	SOLE	
ITT CORP	COM	450911102	116	2225	SH	OTHER	2
ITT CORP	COM	450911102	1180	22625	SH	DEFINED	2
ITT CORP	COM	450911102	1043	20000	SH	DEFINED	3
ILLINOIS TOOL WORKS INC.	COM	452308109	66	1543	SH	OTHER	2
ILLINOIS TOOL WORKS INC.	COM	452308109	38	900	SH	DEFINED	2
ILLINOIS TOOL WORKS INC.	COM	452308109	1196	28000	SH	DEFINED	3
INTEL CORP	COM	458140100	101	5136	SH	SOLE	
INTEL CORP	COM	458140100	6	300	SH	OTHER	
INTEL CORP	COM	458140100	1509	77095	SH	DEFINED	2
INTEL CORP	COM	458140100	342	17475	SH	OTHER	2
INTL BUSINESS MACHINES	COM	459200101	226	1893	SH	SOLE	
INTL BUSINESS MACHINES	COM	459200101	12	100	SH	OTHER	
INTL BUSINESS MACHINES	COM	459200101	1204	10062	SH	OTHER	2
INTL BUSINESS MACHINES	COM	459200101	2777	23215	SH	DEFINED	2
INTL BUSINESS MACHINES	COM	459200101	2990	25000	SH	DEFINED	3
INTL GAME TECH	COM	459902102	2	100	SH	DEFINED	2
ISHARES	EXC	464287176	2	23	SH	SOLE	
ISHARES	EXC	464287184	35	865	SH	DEFINED	2
ISHARES	EXC	464287234	37	954	SH	DEFINED	2
ISHARES	EXC	46428Q109	5	290	SH	DEFINED	2
JDS UNIPHASE CORP	COM	46612J507	0	25	SH	OTHER	2
JPMORGAN CHASE & CO	COM	46625H100	111	2529	SH	SOLE	
JPMORGAN CHASE & CO	COM	46625H100	7	150	SH	OTHER	
JPMORGAN CHASE & CO	COM	46625H100	256	5836	SH	OTHER	2
JPMORGAN CHASE & CO	COM	46625H100	1220	27836	SH	DEFINED	2
JPMORGAN CHASE & CO	COM	46625H100	1972	45000	SH	DEFINED	3
JACOBS ENGINEERING GROUP INC.	COM	469814107	160	3486	SH	OTHER	2
JOHNSON & JOHNSON	COM	478160104	181	2965	SH	SOLE	
JOHNSON & JOHNSON	COM	478160104	9	150	SH	OTHER	

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JOHNSON & JOHNSON	COM	478160104	1704	27990	SH	OTHER	2
JOHNSON & JOHNSON	COM	478160104	2681	44031	SH	DEFINED	2
JOHNSON & JOHNSON	COM	478160104	1522	25000	SH	DEFINED	3
JOHNSON CONTROLS INC	COM	478366107	27	1050	SH	DEFINED	2
KADANT, INC.	COM	48282T104	10	809	SH	DEFINED	2
KELLOGG CO.	COM	487836108	71	1450	SH	SOLE	
KELLOGG CO.	COM	487836108	236	4800	SH	OTHER	2
KELLOGG CO.	COM	487836108	1120	22745	SH	DEFINED	2
KELLOGG CO.	COM	487836108	1822	37000	SH	DEFINED	3
KEYCORP	COM	493267108	3	500	SH	SOLE	
KRAFT FOODS INC	COM	50075N104	5	200	SH	SOLE	
KRAFT FOODS INC	COM	50075N104	213	8090	SH	OTHER	2
L3 COMMUNICATIONS HLD INC	COM	502424104	36	445	SH	SOLE	
L3 COMMUNICATIONS HLD INC	COM	502424104	82	1020	SH	OTHER	2
L3 COMMUNICATIONS HLD INC	COM	502424104	928	11553	SH	DEFINED	2
L3 COMMUNICATIONS HLD INC	COM	502424104	1606	20000	SH	DEFINED	3
ELI LILLY & CO	COM	532457108	3	100	SH	SOLE	
ELI LILLY & CO	COM	532457108	31	950	SH	DEFINED	2
ELI LILLY & CO	COM	532457108	64	1950	SH	OTHER	2
LOCKHEED MARTIN CORP	COM	539830109	59	750	SH	SOLE	
LOCKHEED MARTIN CORP	COM	539830109	64	815	SH	OTHER	2
LOCKHEED MARTIN CORP	COM	539830109	940	12044	SH	DEFINED	2
LOCKHEED MARTIN CORP	COM	539830109	937	12000	SH	DEFINED	3
LOWES COMPANIES	COM	548661107	17	795	SH	SOLE	
LOWES COMPANIES	COM	548661107	125	5950	SH	OTHER	2
LOWES COMPANIES	COM	548661107	340	16217	SH	DEFINED	2
LOWES COMPANIES	COM	548661107	586	28000	SH	DEFINED	3
MARTHA STEWART LIVING	COM	573083102	1	65	SH	DEFINED	2
MASTERCARD	COM	57636Q104	20	100	SH	DEFINED	2
MCCORMICK & CO	COM	579780206	3	75	SH	OTHER	2
MCDONALDS CORP	COM	580135101	78	1366	SH	SOLE	
MCDONALDS CORP	COM	580135101	6	100	SH	OTHER	
MCDONALDS CORP	COM	580135101	395	6925	SH	OTHER	2
MCDONALDS CORP	COM	580135101	1341	23490	SH	DEFINED	2
MCDONALDS CORP	COM	580135101	1997	35000	SH	DEFINED	3
MCGRAW-HILL INC	COM	580645109	18	700	SH	SOLE	
MEDCO HEALTH SOLUTIONS	COM	58405U102	87	1575	SH	SOLE	
MEDCO HEALTH SOLUTIONS	COM	58405U102	78	1415	SH	OTHER	2
MEDCO HEALTH SOLUTIONS	COM	58405U102	1223	22109	SH	DEFINED	2
MEDCO HEALTH SOLUTIONS	COM	58405U102	2046	37000	SH	DEFINED	3
MEDTRONIC, INC	COM	585055106	66	1805	SH	SOLE	
MEDTRONIC, INC	COM	585055106	86	2350	SH	OTHER	2
MEDTRONIC, INC	COM	585055106	655	17800	SH	DEFINED	2
MEDTRONIC, INC	COM	585055106	1030	28000	SH	DEFINED	3
MERCK & CO	COM	589331107	16	500	SH	SOLE	
MERCK & CO	COM	589331107	72	2283	SH	DEFINED	2
MERCK & CO	COM	589331107	204	6450	SH	OTHER	2
MICROSOFT CORP.	COM	594918104	134	5211	SH	SOLE	
MICROSOFT CORP.	COM	594918104	10	400	SH	OTHER	
MICROSOFT CORP.	COM	594918104	908	35318	SH	OTHER	2
MICROSOFT CORP.	COM	594918104	2066	80325	SH	DEFINED	2
MICROSOFT CORP.	COM	594918104	2212	86000	SH	DEFINED	3
MOHAWK INDUSTRIES INC	COM	608190104	11	225	SH	DEFINED	2
MONSANTO CO NEW	COM	61166W101	18	235	SH	SOLE	
MONSANTO CO NEW	COM	61166W101	52	675	SH	OTHER	2
MONSANTO CO NEW	COM	61166W101	322	4163	SH	DEFINED	2
MONSANTO CO NEW	COM	61166W101	581	7500	SH	DEFINED	3
MORGAN STANLEY	COM	617446448	3	100	SH	DEFINED	2
NATIONAL OIL WELL VARCO INC	COM	637071101	27	625	SH	SOLE	
NATIONAL OIL WELL VARCO INC	COM	637071101	101	2350	SH	OTHER	2
NATIONAL OIL WELL VARCO INC	COM	637071101	737	17089	SH	DEFINED	2
NATIONAL OIL WELL VARCO INC	COM	637071101	1596	37000	SH	DEFINED	3

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NEUSTAR INC	COM	64126X201	21	950	SH	DEFINED	2
NEUSTAR INC	COM	64126X201	19	850	SH	OTHER	2
NFJ	COM	65337H109	15	1128	SH	DEFINED	2
NIKE INC	COM	654106103	50	775	SH	SOLE	
NIKE INC	COM	654106103	45	700	SH	OTHER	2
NIKE INC	COM	654106103	551	8510	SH	DEFINED	2
NIKE INC	COM	654106103	1527	23600	SH	DEFINED	3
NOKIA CORP	COM	654902204	9	640	SH	DEFINED	2
NORTHERN TRUST CORP	COM	665859104	7	125	SH	OTHER	2
NOVARTIS A G	COM	66987V109	8	150	SH	OTHER	2
NUVEEN	EXC	67066V101	16	1167	SH	DEFINED	2
NUVEEN	EXC	67070A101	5	360	SH	DEFINED	2
OCCIDENTAL PETROLEUM CORP	COM	674599105	33	425	SH	SOLE	
OCCIDENTAL PETROLEUM CORP	COM	674599105	335	4270	SH	DEFINED	2
OCCIDENTAL PETROLEUM CORP	COM	674599105	8	100	SH	OTHER	2
OLIN CORP	COM	680665205	5	300	SH	OTHER	2
ORACLE CORP	COM	68389X105	84	4030	SH	SOLE	
ORACLE CORP	COM	68389X105	4	200	SH	OTHER	
ORACLE CORP	COM	68389X105	199	9550	SH	OTHER	2
ORACLE CORP	COM	68389X105	1343	64455	SH	DEFINED	2
ORACLE CORP	COM	68389X105	2084	100000	SH	DEFINED	3
PNC FINANCIAL	COM	693475105	10	207	SH	OTHER	2
PNC FINANCIAL	COM	693475105	2	45	SH	DEFINED	2
PNC FINANCIAL	COM	693475105	1215	25000	SH	DEFINED	3
P P G INDUSTRIES INC	COM	693506107	23	400	SH	DEFINED	2
PACKAGING CORP OF AMERICA	COM	695156109	41	2000	SH	SOLE	
PACKAGING CORP OF AMERICA	COM	695156109	528	25903	SH	DEFINED	2
PACKAGING CORP OF AMERICA	COM	695156109	30	1450	SH	OTHER	2
PARKER-HANNIFIN	COM	701094104	105	2025	SH	OTHER	2
PARKER-HANNIFIN	COM	701094104	10	200	SH	DEFINED	2
PARKER-HANNIFIN	COM	701094104	1296	25000	SH	DEFINED	3
PENN WEST ENERGY TRUST	COM	707885109	21	1300	SH	DEFINED	2
PEPSICO INC	COM	713448108	159	2710	SH	SOLE	
PEPSICO INC	COM	713448108	12	200	SH	OTHER	
PEPSICO INC	COM	713448108	1626	27726	SH	OTHER	2
PEPSICO INC	COM	713448108	2477	42232	SH	DEFINED	2
PEPSICO INC	COM	713448108	1865	31800	SH	DEFINED	3
PETSMART INC	COM	716768106	5	225	SH	DEFINED	2
PFIZER INC	COM	717081103	381	23035	SH	DEFINED	2
PFIZER INC	COM	717081103	70	4200	SH	OTHER	2
PHILIP MORRIS INTERNATIONAL INC	COM	718172109	430	8817	SH	OTHER	2
PLAINS EXPLORATION	COM	726505100	7	237	SH	OTHER	2
POWERSHARES	EXC	73935A104	3	60	SH	SOLE	
POWERSHARES	EXC	73935L100	40	1870	SH	DEFINED	2
POWERSHARES	EXC	73935X500	32	2950	SH	DEFINED	2
POWERSHARES	EXC	73935X575	4	250	SH	DEFINED	2
PRAXAIR, INC.	COM	74005P104	68	836	SH	SOLE	
PRAXAIR, INC.	COM	74005P104	93	1135	SH	OTHER	2
PRAXAIR, INC.	COM	74005P104	1022	12515	SH	DEFINED	2
PRAXAIR, INC.	COM	74005P104	1062	13000	SH	DEFINED	3
PRECISION CASTPARTS CORP	COM	740189105	5	50	SH	DEFINED	2
T ROWE PRICE	COM	74144T108	87	1900	SH	SOLE	
T ROWE PRICE	COM	74144T108	7	150	SH	OTHER	
T ROWE PRICE	COM	74144T108	382	8350	SH	OTHER	2
T ROWE PRICE	COM	74144T108	1419	31050	SH	DEFINED	2
T ROWE PRICE	COM	74144T108	2285	50000	SH	DEFINED	3
PROCTER & GAMBLE CO	COM	742718109	110	1906	SH	SOLE	
PROCTER & GAMBLE CO	COM	742718109	12	200	SH	OTHER	
PROCTER & GAMBLE CO	COM	742718109	1022	17645	SH	OTHER	2
PROCTER & GAMBLE CO	COM	742718109	2100	36255	SH	DEFINED	2
PROCTER & GAMBLE CO	COM	742718109	1158	20000	SH	DEFINED	3
PROGRESS ENERGY INC	COM	743263105	8	200	SH	SOLE	



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PROGRESS ENERGY INC	COM	743263105	38	980 SH	OTHER	2
PROGRESS ENERGY INC	COM	743263105	259	6625 SH	DEFINED	2
PROGRESS ENERGY INC	COM	743263105	977	25000 SH	DEFINED	3
PROVIDENT	COM	74386K104	19	3300 SH	DEFINED	2
PUBLIC SERVICE ENTERPRISE GRP.	COM	744573106	13	400 SH	DEFINED	2
QUALCOMM INC	COM	747525103	2	35 SH	SOLE	
QUALCOMM INC	COM	747525103	140	3115 SH	DEFINED	2
QUEST DIAGNOSTICS INC	COM	74834L100	68	1300 SH	OTHER	2
REPSOL YPF SA	COM	76026T205	3	100 SH	OTHER	2
RESEARCH IN MOTION USD COMMON	COM	760975102	71	1050 SH	SOLE	
RESEARCH IN MOTION USD COMMON	COM	760975102	867	12820 SH	DEFINED	2
RESEARCH IN MOTION USD COMMON	COM	760975102	18	270 SH	OTHER	2
ROCKWELL AUTOMATION INC	COM	773903109	4	100 SH	DEFINED	2
ROCKWELL COLLINS INC	COM	774341101	39	765 SH	DEFINED	2
ROCKWELL COLLINS INC	COM	774341101	864	17000 SH	DEFINED	3
ROYAL DUTCH SHELL PLC	COM	780259206	98	1716 SH	DEFINED	2
ROYAL DUTCH SHELL PLC	COM	780259206	11	200 SH	OTHER	2
SPDR GOLD TRUST ETF	EXC	78463V107	6	56 SH	DEFINED	2
SPDR S&P	EXC	78463X798	37	1587 SH	DEFINED	2
ST JUDE MEDICAL INC	COM	790849103	71	1825 SH	SOLE	
ST JUDE MEDICAL INC	COM	790849103	98	2505 SH	OTHER	2
ST JUDE MEDICAL INC	COM	790849103	1024	26245 SH	DEFINED	2
ST JUDE MEDICAL INC	COM	790849103	2107	54000 SH	DEFINED	3
SCHLUMBERGER LTD	COM	806857108	14	236 SH	SOLE	
SCHLUMBERGER LTD	COM	806857108	90	1511 SH	DEFINED	2
SCHLUMBERGER LTD	COM	806857108	48	800 SH	OTHER	2
CHARLES SCHWAB CO.	COM	808513105	44	2300 SH	DEFINED	2
SMUCKER (J.M.)	COM	832696405	3	50 SH	OTHER	2
SONOCO PRODUCTS	COM	835495102	28	1000 SH	DEFINED	2
SOUTHERN CO	COM	842587107	32	1000 SH	SOLE	
SOUTHERN CO	COM	842587107	6	200 SH	OTHER	
SOUTHERN CO	COM	842587107	106	3350 SH	OTHER	2
SOUTHERN CO	COM	842587107	595	18785 SH	DEFINED	2
SOUTHERN CO	COM	842587107	760	24000 SH	DEFINED	3
SPECTRA ENERGY CORP	COM	847560109	9	490 SH	DEFINED	2
SPRINT NEXTEL CORP	COM	852061100	0	250 SH	DEFINED	2
STAPLES INCORPORATED	COM	855030102	36	1550 SH	SOLE	
STAPLES INCORPORATED	COM	855030102	140	6050 SH	OTHER	2
STAPLES INCORPORATED	COM	855030102	775	33365 SH	DEFINED	2
STAPLES INCORPORATED	COM	855030102	697	30000 SH	DEFINED	3
STARBUCKS CORP	COM	855244109	4	200 SH	DEFINED	2
STATE STREET CORP COM	COM	857477103	261	4965 SH	DEFINED	2
STRYKER CORP	COM	863667101	31	675 SH	SOLE	
STRYKER CORP	COM	863667101	26	575 SH	OTHER	2
STRYKER CORP	COM	863667101	646	14215 SH	DEFINED	2
STRYKER CORP	COM	863667101	1272	28000 SH	DEFINED	3
SUFFOLK BANCORP	COM	864739107	59	2000 SH	SOLE	
SUFFOLK BANCORP	COM	864739107	120	4040 SH	DEFINED	2
SUNCOR ENERGY INC.	COM	867224107	8	240 SH	DEFINED	2
TJX COMPANIES	COM	872540109	42	1125 SH	SOLE	
TJX COMPANIES	COM	872540109	4	100 SH	OTHER	
TJX COMPANIES	COM	872540109	527	14190 SH	DEFINED	2
TJX COMPANIES	COM	872540109	22	600 SH	OTHER	2
TARGET CORP	COM	87612E106	36	775 SH	SOLE	
TARGET CORP	COM	87612E106	9	200 SH	OTHER	
TARGET CORP	COM	87612E106	185	3967 SH	OTHER	2
TARGET CORP	COM	87612E106	939	20116 SH	DEFINED	2
TARGET CORP	COM	87612E106	864	18500 SH	DEFINED	3
TEMPLE INLAND INC	COM	879868107	12	720 SH	DEFINED	2
TEVA PHARM INDUS ADR	COM	881624209	10	200 SH	SOLE	
TEVA PHARM INDUS ADR	COM	881624209	46	900 SH	DEFINED	2
TEVA PHARM INDUS ADR	COM	881624209	167	3300 SH	OTHER	2

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TEXAS INSTRUMENTS INC	COM	882508104	5	200	SH	DEFINED	2
3M COMPANY	COM	88579Y101	6	80	SH	SOLE	
3M COMPANY	COM	88579Y101	228	3085	SH	DEFINED	2
3M COMPANY	COM	88579Y101	360	4883	SH	OTHER	2
TIDEWATER, INC.	COM	886423102	24	500	SH	SOLE	
TIDEWATER, INC.	COM	886423102	124	2625	SH	DEFINED	2
TIFFANY	COM	886547108	13	350	SH	DEFINED	2
TIFFANY	COM	886547108	12	300	SH	OTHER	2
TIME WARNER INC NEW	COM	887317303	13	466	SH	DEFINED	2
TIME WARNER	COM	88732J207	5	116	SH	DEFINED	2
TORONTO-DOMINION BANK	COM	891160509	94	1465	SH	DEFINED	2
TORONTO-DOMINION BANK	COM	891160509	22	347	SH	OTHER	2
TRAVELERS COS INC	COM	89417E109	33	675	SH	DEFINED	2
TRUSTCO BANK CORP	COM	898349105	24	4000	SH	SOLE	
TRUSTCO BANK CORP	COM	898349105	2	229	SH	DEFINED	2
TRUSTCO BANK CORP	COM	898349105	195	31122	SH	OTHER	2
U.S. BANCORP	COM	902973304	79	3625	SH	SOLE	
U.S. BANCORP	COM	902973304	1028	47025	SH	DEFINED	2
U.S. BANCORP	COM	902973304	9	425	SH	OTHER	2
UNION PACIFIC CORP	COM	907818108	8	134	SH	DEFINED	2
UNITED PARCEL SERVICE	COM	911312106	6	100	SH	DEFINED	2
UNITED TECHNOLOGIES CORP	COM	913017109	101	1655	SH	SOLE	
UNITED TECHNOLOGIES CORP	COM	913017109	682	11185	SH	OTHER	2
UNITED TECHNOLOGIES CORP	COM	913017109	1401	23000	SH	DEFINED	2
UNITED TECHNOLOGIES CORP	COM	913017109	1280	21000	SH	DEFINED	3
VALERO ENERGY CORP	COM	91913Y100	2	117	SH	DEFINED	2
VERIZON COMMUNICATIONS INC	COM	92343V104	82	2725	SH	SOLE	
VERIZON COMMUNICATIONS INC	COM	92343V104	349	11525	SH	OTHER	2
VERIZON COMMUNICATIONS INC	COM	92343V104	1384	45713	SH	DEFINED	2
VERIZON COMMUNICATIONS INC	COM	92343V104	1998	66000	SH	DEFINED	3
VIACOM INC NEW	COM	92553P201	61	2170	SH	OTHER	2
VISA INC.	COM	92826C839	21	300	SH	DEFINED	2
VULCAN MATERIALS CO	COM	929160109	14	255	SH	SOLE	
VULCAN MATERIALS CO	COM	929160109	49	900	SH	OTHER	2
VULCAN MATERIALS CO	COM	929160109	267	4930	SH	DEFINED	2
VULCAN MATERIALS CO	COM	929160109	595	11000	SH	DEFINED	3
WALMART STORES INC	COM	931142103	120	2440	SH	SOLE	
WALMART STORES INC	COM	931142103	109	2225	SH	OTHER	2
WALMART STORES INC	COM	931142103	1338	27253	SH	DEFINED	2
WALMART STORES INC	COM	931142103	1473	30000	SH	DEFINED	3
WALGREEN CO	COM	931422109	4	100	SH	OTHER	
WALGREEN CO	COM	931422109	43	1150	SH	OTHER	2
WALGREEN CO	COM	931422109	47	1260	SH	DEFINED	2
WALGREEN CO	COM	931422109	806	21500	SH	DEFINED	3
WASHINGTON FED INC	COM	938824109	13	800	SH	DEFINED	2
WELLS FARGO CO	COM	949746101	97	3430	SH	SOLE	
WELLS FARGO CO	COM	949746101	14	500	SH	OTHER	
WELLS FARGO CO	COM	949746101	1564	55492	SH	DEFINED	2
WELLS FARGO CO	COM	949746101	146	5179	SH	OTHER	2
WHOLE FOOD MARKET INC	COM	966837106	61	2000	SH	DEFINED	2
WILMINGTON TR. CORP	COM	971807102	0	40	SH	OTHER	2
WINDSTREAM CORP	COM	97381W104	24	2326	SH	DEFINED	2
WISCONSIN ENERGY CORP	COM	976657106	27	600	SH	DEFINED	2
WYETH CORP	COM	983024100	251	5167	SH	DEFINED	2
WYETH CORP	COM	983024100	919	18925	SH	OTHER	2
YAHOO INC	COM	984332106	5	300	SH	OTHER	
YUM BRANDS INC	COM	988498101	126	3740	SH	DEFINED	2
ZIMMER	COM	98956P102	39	725	SH	SOLE	
ZIMMER	COM	98956P102	828	15490	SH	DEFINED	2
ZIMMER	COM	98956P102	142	2655	SH	OTHER	2
ACCENTURE PLC	COM	G1151C101	123	3300	SH	OTHER	2
ACCENTURE PLC	COM	G1151C101	345	9250	SH	DEFINED	2

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ACCENTURE PLC	COM	G1151C101	1118	30000 SH	DEFINED 3
LAZARD	COM	G54050102	52	1250 SH	SOLE
LAZARD	COM	G54050102	515	12470 SH	DEFINED 2
LAZARD	COM	G54050102	21	500 SH	OTHER 2
NOBLE	COM	H5833N103	53	1400 SH	SOLE
NOBLE	COM	H5833N103	72	1900 SH	OTHER 2
NOBLE	COM	H5833N103	1031	27155 SH	DEFINED 2
NOBLE	COM	H5833N103	1822	48000 SH	DEFINED 3
TRANSOCEAN LTD	COM	H8817H100	61	709 SH	SOLE
TRANSOCEAN LTD	COM	H8817H100	154	1796 SH	OTHER 2
TRANSOCEAN LTD	COM	H8817H100	1245	14555 SH	DEFINED 2
TRANSOCEAN LTD	COM	H8817H100	2166	25319 SH	DEFINED 3