



Edgar Filing: BEASLEY WILLIAM M - Form 4

| Derivative Security |                        | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A)  | (D) | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |          |
|---------------------|------------------------|--|------|---|------|-----|------------------|-----------------|--------------|----------------------------|----------|
|                     |                        |  |      |   |      |     |                  |                 |              |                            |          |
| Phantom Stock       | \$ 30.75<br><u>(1)</u> |  | A    |   | 74.8 |     | <u>(1)</u>       | <u>(1)</u>      | Common Stock | 74.8                       | \$ 30.75 |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| BEASLEY WILLIAM M              |               |           | X       |       |

## Signatures

William M.  
Beasley

07/05/2005

     \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The phantom stock units are accrued under the PHC DSU Plan. The units are settled 100% in the Company's common stock upon the (1) reporting person's retirement or upon approved hardship reasons. The conversion or exercise price is one phantom stock unit for one share of the Company's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.