VALLEY NATIONAL BANCORP

Form 4

February 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

LIPKIN GERALD H			Symbol VALLEY NATIONAL BANCORP [VLY]					Issuer (Check all applicable)		
(Last) (First) (Middle) 1455 VALLEY ROAD		3. Date of Earliest Transaction (Month/Day/Year) 02/22/2007					X Director 10% OwnerX Officer (give title Other (specify below) below) Chairman, President and CEO			
WAYNE,	(Street) NJ 07470-		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)	Tal	ble I - Noi	ı-Derivativ	e Secu		Person ired, Disposed of	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	d Date, if	3.	4. Securities Acquired (A actionor Disposed of (D) (Instr. 3, 4 and 5) . 8) (A) or		quired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
401K								2,067 (1)	D	
Common Stock	02/22/2007	02/27/200	07	S(2)	4,000	D	\$ 26	230,067 (3)	D	
Common Stock	02/22/2007	02/27/200	07	S(2)	6,000	D	\$ 26.0053	224,067 (3)	D	
Common Stock	02/22/2007	02/27/200	07	S(2)	12,000	D	\$ 26.02	212,067 (3)	D	
Common Stock	02/22/2007	02/27/200	07	S(2)	5,000	D	\$ 26.0854	207,067 (3)	D	
	02/23/2007	02/28/200	07	S(2)	500	D	\$ 25.94	206,567 (3)	D	

Edgar Filing: VALLEY NATIONAL BANCORP - Form 4

Common Stock									
Common Stock	02/23/2007	02/28/2007	S(2)	2,900	D	\$ 25.95	203,667 (3)	D	
Common Stock	02/23/2007	02/28/2007	S(2)	100	D	\$ 25.98	203,567 (3)	D	
Common Stock	02/23/2007	02/28/2007	S(2)	1,000	D	\$ 26	202,567 (3)	D	
Common Stock (with Spouse)							117	D	
Common Stock / IRA							6,235	D	
Common Stock							5,840	I	IRA/WIFE
Common Stock							171,108	I	WIFE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	te	7. Title and An Underlying Sec (Instr. 3 and 4)	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Appreciation Right	\$ 16.95					02/09/1999	02/09/2008	Common Stock	10,992
Stock Option	\$ 16.95					02/09/1999	02/09/2008		3

Edgar Filing: VALLEY NATIONAL BANCORP - Form 4

				Common Stock	
Stock Option	\$ 21.1066	03/01/2004	03/01/2013	Common Stock	21,27
Stock Option	\$ 21.9683	02/15/2002	02/15/2012	Common Stock	1,308
Stock Option	\$ 23.0857	02/15/2007	02/15/2016	Common Stock	26,250
Stock Option	\$ 24.254	02/26/2005	02/26/2014	Common Stock	23,15
Stock Option	\$ 24.2993	02/08/2006	02/08/2015	Common Stock	22,050
Stock Option	\$ 25.95	02/13/2008	02/13/2017	Common Stock	35,000
STOCK OPTION/NQ	\$ 16.6	01/05/2000	01/05/2009	Common Stock	21,10
STOCK OPTION/NQ	\$ 18.322	02/08/2001	02/08/2011	COMMON STK.	25,52
STOCK OPTION/NQ	\$ 21.9683	02/15/2002	02/15/2012	Common Stock	23,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
LIPKIN GERALD H 1455 VALLEY ROAD WAYNE, NJ 07470-	X		Chairman, President and CEO			

Signatures

Alan D. Eskow, As Attorney-in-Fact 02/26/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person's total shares held under Valley's 401(k) plan.
- (2) The sales reported in this Form 4 were effected pursuant to Rule 144 and Rule 10b5-1 trading plan adopted by the reporting person on February 21, 2007. Sales proceeds will be used to pay for a new home in Florida.
- (3) Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

Edgar Filing: VALLEY NATIONAL BANCORP - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.