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MARSHALL & ILSLEY CORP/WI/
Form 424B2
September 14, 2004

Rule 424(b) (2)

File No. 333-33814

Pricing Supplement #94 dated September 16th, 2004
to the Prospectus Dated April 12, 2000
and Prospectus Supplement Dated October 21, 2003

Marshall & Ilsley Corporation
MiNotes SM

Due from 9 Months to 30 Years

Trade Date: September 13, 2004
Issue Price: 100%

Original Issue Date: September 16, 2004
Principal Amount: \$500,000

Maturity Date: April 15, 2010

Interest Rate: 4.00%

Interest Payment Dates: 4/15/05 & Semi-annually thereafter

Purchasing Agent acting as Principal: Merrill Lynch & Co.

Purchasing Agent Commission: 1.00%

Proceeds Before expenses: 99.00% (\$495,000.00)

Survivor's Option: Yes

Redemption or Repayment: Not Applicable

Redemption/Repayment Terms: At Maturity

Minimum Denomination: \$1,000 minimum investment with increments of \$1,000

CUSIP No.: 57183MEB2

Original Issue Discount: No

Notes:

All trades settle without accrued interest and clear SDFS: DTC Book-Entry only
Merrill Lynch DTC Participant Number: 161

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