

MARSHALL & ILSLEY CORP/WI/
 Form 424B2
 December 16, 2003

PRICING SUPPLEMENT

		Marshall & Ilsley Corporation				Filed under Rule 424 (b)(2), Registration Statement No. 333-33814				Pricing Supplement No. 72 - dated 12/15/03	
		\$500,000,000				(To Prospectus dated April 12, 2000, and Prospectus				Supplement dated October 21, 2003)	
		Marshall & Ilsley Corporation MiNotes sm				Supplement dated October 21, 2003)					
		Due Nine Months or More from Date of Issue									
CUSIP	Aggregate	Price to	Purchasing	Proceeds	Interest	Interest	Maturity	Survivor's			
Number	Principal Amount	Public ⁽¹⁾	Agent's Discount ⁽¹⁾	Before Expenses ⁽¹⁾	Per Annum	Frequency (begin date)	Date	Option			
57183MDB3	\$1,450,000	100%	2.00%	98.00%	5.625%	Semi-Annual (5/15/04)	12/15/22	YES			
Senior Notes											
Redemption Information:											
Redeemable at the option of Marshall & Ilsley Corporation on 12/15/05 and each interest payment date thereafter, at a price equal to 100%											
Senior Notes											
Redemption Information:											
Senior Notes											
Redemption Information:											

			Merrill Lynch & Co.
Marshall & Ilsley Corporation		Trade Date:12/15/03	Purchasing Agent
770 North Water Street		Issue Date:12/18/03	Acting as Principal
Milwaukee, WI 53202		Minimum Denominations/Increments: \$1,000/\$1,000	
		Original Issue Discount: No	
		All trades settle without accrued interest and clear SDFS: DTC Book-Entry only	
		Merrill Lynch DTC Participant Number: 5132	
		(1) Expressed as a percentage of the aggregate principal amount.	
		"MiNotes" is a service mark of Marshall & Ilsley Corporation.	

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