

MARSHALL & ILSLEY CORP/WI/

Form 4

April 28, 2003

- 1. Name and Address of Reporting Person
Kuester, Dennis J.
770 North Water Street
Milwaukee, WI 53202
USA
- 2. Issuer Name and Ticker or Trading Symbol
Marshall & Ilsley Corporation (MI)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year
04/24/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
President
- 7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Execution Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D	5. Amount or Price Price	5. Amount or Price Price	5. Amount or Price Price	5. Amount or Price Price	5. Amount or Price Price
Common Stock	04/24/2003	04/24/2003	G	V -5400	D	\$0.0000	372142		

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Derivative Security	3. (Month/Day/Year)	3A. (Month/Day/Year)	4. Transaction Code	5. Number of Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Securities
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Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Ryan E. Daniels

DATE
04/28/2003