IEC ELECTRONICS CORP

Form 4

February 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005

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response...

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

| ROWE JAMES C | | | Symbol Symbol CORP (*) | | | | | Issuer | | | | |
|---------------------|------------------|----------------|-------------------------|---------------------------------|-------------------|--------|------------|---|------------------------|-------------------------|--|--|
| | | | IEC EL | IEC ELECTRONICS CORP [iec] | | | | | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date o | 3. Date of Earliest Transaction | | | | 7 | | | | |
| • | | | • | (Month/Day/Year) | | | | | _X_ Director 10% Owner | | | |
| C/O IEC ELECTRONICS | | | 02/08/2011 | | | | | Officer (give title Other (specify below) | | | | |
| CORP., 10: | 5 NORTON ST | REET | | | | | | , | , | | | |
| | (Street) | | 4. If Amo | endment, Da | ate Origina | al | | 6. Individual of | r Joint/Group F | iling(Check | | |
| | | | Filed(Mo | nth/Day/Yea | r) | | | Applicable Line) | | | | |
| | | | | | | | | | by One Reporting | | | |
| NEWARK, NY 14513 | | | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative | Secu | rities Ac | equired, Disposed | l of, or Benefic | ially Owned | | |
| 1.Title of | 2. Transaction D | ate 2A. Dee | emed | 3. | 4. Securi | ties A | cquired | 5. Amount of | 6. | 7. Nature of | | |
| Security | (Month/Day/Yea | <i>'</i> | on Date, if | Transactio | | ispose | d of | Securities | Ownership | Indirect | | |
| (Instr. 3) | | any (Month) | Day/Year) | Code (Instr. 8) | (D) (Instr. 3, | A and | 5) | Beneficially Owned | Form: Direct (D) or | Beneficial Ownership | | |
| | | (IVIOIIII) | Day/ I car) | (IIIstr. 0) | (msu. 3, | T and | 3) | Following | Indirect (I) | (Instr. 4) | | |
| | | | | | | (A) | | Reported | (Instr. 4) | | | |
| | | | | | | or | | Transaction(s) | | | | |
| | | | | Code V | Amount | | Price | (Instr. 3 and 4) | | | | |
| Common Stock | 02/08/2011 | | | M | 2,334 | A | \$ 1.22 | 100,593 | D | | | |
| Common Stock | | | | | | | | 31,440 | I | By Partnership | | |
| Common Stock | | | | | | | | 127,281 | I | By 401(k) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transactiom Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 3 1 3 (| |
|---|---|--------------------------------------|---|---|-----|--|---------------------|---|-----------------|--|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (right to buy) | \$ 1.22 | 02/08/2011 | | M(1) | | 2,334 | 02/04/2011 | 02/03/2014 | Common Stock | 2,334 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

Director 10% Owner Officer Other

ROWE JAMES C C/O IEC ELECTRONICS CORP. 105 NORTON STREET NEWARK, NY 14513



Signatures

James C. Rowe 02/11/2011

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options pursuant to the Company's 2001 Stock Option and Incentive Plan in a transaction exempt under Rule 16(b)-3(d).

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