Edgar Filing: IEC ELECTRONICS CORP - Form 4

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Form 4										
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								9PROVAL 3235-0287		
if no lon subject t Section Form 4 o Form 5 obligatio may con	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: January 24 Estimated average burden hours per response		
(Print or Type	Responses)									
GILBERT W BARRY Symbol			r Name and Ticker or Trading ECTRONICS CORP [iec]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction			(Chec	k all applicable	;)
(Month/D 12/03/20 (Street) 4. If Amer			h/Day/Year) 8/2010				Director 10% Owner X Officer (give title Other (specify below) below) CEO			
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEWARK,	NY 14513								fore than One Re	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned
(Instr. 3) any				(A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common	12/03/2010			Code V M	Amount 28,000	or (D) A	Price \$	(Instr. 3 and 4) 280,689	D	
Stock	12,00,2010				10,000		0.55	200,009		
Common Stock	12/03/2010			М	15,000	А	\$ 0.55	123,782	I	by Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.55	12/03/2010		M <u>(1)</u>	43,0	00	07/13/2009	07/12/2011	Common Stock	43,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GILBERT W BARRY C/O IEC ELECTRONICS CORP. NEWARK, NY 14513			CEO			
Signatures						
W. Barry Gilbert	/2010					

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Options pursuant to the Company's 2001 Stock Option and Incentive Plan in a transaction exempt under Rule 16(b)-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.