## Edgar Filing: IEC ELECTRONICS CORP - Form 4

IEC ELECTR Form 4	ONICS CORP								
January 26, 20									PPROVAL
FORM	UNITED S	TATES SECUR Was	ITIES Al hington, 1			NGE	COMMISSION		3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Lanue STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940					rs per				
(Print or Type Ro	esponses)								
1. Name and Ad SASSANO C	ldress of Reporting Po CARL E	Symbol	Name and ECTRON			g	5. Relationship of Issuer (Chec	f Reporting Per	
(Last)	(First) (Mi	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 01/24/2007			X Director Officer (give below)		o Owner er (specify	
		ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) o l of (D	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	01/24/2007		A <u>(1)</u>	645	A	<u>(1)</u>	9,248	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number pool Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy) (2)	\$ 1.55	01/24/2007		А	7,000	07/24/2007 <u>(3)</u>	01/23/2012	Common Stock	7,000

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer Other			
SASSANO CARL E						
	Х					
Signatures						

Carl E. Sassano	01/26/2007
<u>**</u> Signature of Reporting Person	Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock issued pursuant of the Company's 2001 Stock Option and Incentive Plan, in lieu of cash, in payment of Director's fee for Board meeting attendance: exempt under Rule 16(b)-3(d). A director is entitled to receive \$1000 for each in-person meeting of the board

- (1) Intering attendance, exempt under Kule 10(0)-5(0). A director is entitled to receive \$1000 for each in-person meeting of the board attended. The number of shares issued is based upon the closing price of the Company's common stock on the date of the meeting (1/24/2007)
- (2) Stock option granted pursuant to Company's 2001 Stock Option and Incentive Plan in a transaction exempt under rule 16(b)-3(d).
- (3) The option becomes exercisable in three equal installments on July 24, 2007, January 24, 2008 and January 24, 2009 repsectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.