

HEWLETT PACKARD CO
Form 3
March 07, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Murrin James T		(Month/Day/Year)	HEWLETT PACKARD CO [HPQ]	
(Last)	(First)	(Middle)	03/01/2007	
C/O HEWLETT-PACKARD COMPANY,Â 3000 HANOVER STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
PALO ALTO,Â CAÂ 94304			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)	
			SVP and Controller	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	37,364.2102	D	Â
Common Stock	11,263.8938 ⁽¹⁾	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	11/20/2000 ⁽²⁾	11/20/2007 ⁽³⁾	Common Stock	4,606	\$ 18.09	D	Â
Employee Stock Option (right to buy)	02/12/2000 ⁽⁴⁾	02/12/2009 ⁽³⁾	Common Stock	16,636	\$ 29.63	D	Â
Employee Stock Option (right to buy)	02/15/2001 ⁽⁵⁾	02/15/2010 ⁽³⁾	Common Stock	17,916	\$ 48.495	D	Â
Employee Stock Option (right to buy)	06/05/2005 ⁽²⁾	06/05/2010 ⁽³⁾	Common Stock	200	\$ 59.58	D	Â
Employee Stock Option (right to buy)	07/07/2001 ⁽⁶⁾	07/07/2010 ⁽³⁾	Common Stock	10,000	\$ 60.86	D	Â
Employee Stock Option (right to buy)	02/26/2002 ⁽⁷⁾	02/26/2011 ⁽³⁾	Common Stock	18,000	\$ 30.09	D	Â
Employee Stock Option (right to buy)	10/19/2004 ⁽²⁾	10/19/2011 ⁽³⁾	Common Stock	30,000	\$ 17.88	D	Â
Employee Stock Option (right to buy)	01/31/2003 ⁽⁸⁾	01/31/2012 ⁽³⁾	Common Stock	60,000	\$ 21.75	D	Â
Employee Stock Option (right to buy)	04/16/2004 ⁽⁹⁾	04/16/2011 ⁽³⁾	Common Stock	25,000	\$ 15.745	D	Â
Employee Stock Option (right to buy)	03/18/2005 ⁽¹⁰⁾	03/18/2012 ⁽³⁾	Common Stock	42,500	\$ 22.015	D	Â
Employee Stock Option (right to buy)	04/14/2006 ⁽¹¹⁾	04/14/2013 ⁽³⁾	Common Stock	37,500	\$ 21.765	D	Â
Employee Stock Option (right to buy)	01/23/2007 ⁽¹²⁾	01/23/2014 ⁽³⁾	Common Stock	25,000	\$ 31.5	D	Â
Employee Stock Option (right to buy)	01/31/2007 ⁽¹³⁾	01/31/2014 ⁽³⁾	Common Stock	40,000	\$ 31.215	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Murrin James T C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304	Â	Â	Â SVP and Controller	Â

Signatures

/s/James T.
Murrin

03/06/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the reporting person's holdings under the Hewlett-Packard Company 401(k) Plan as of February 28, 2007.
- (2) This option became 100% exercisable beginning on this date.
- (3) This option is no longer exercisable beginning on this date.
- (4) This option became exercisable in four equal annual installments beginning on this date. The next three installments became exercisable on February 12, 2001, February 12, 2002, and February 12, 2003.
- (5) This option became exercisable in four equal annual installments beginning on this date.. The next three installments became exercisable on February 15, 2002, February 15, 2003, and February 15, 2004.
- (6) This option became exercisable in four equal annual installments beginning on this date.. The next three installments became exercisable on July 7, 2002, July 7, 2003, and July 7, 2004.
- (7) This option became exercisable in four equal annual installments beginning on this date. The next three installments became exercisable on February 26, 2003, February 26, 2004, and February 26, 2005.
- (8) This option became exercisable in four equal annual installments beginning on this date. The next three installments became exercisable on January 31, 2004, January 31, 2005 and January 31, 2006.
- (9) This option became exercisable in four equal annual installments beginning on this date. The next two installments became exercisable on April 16, 2005 and April 16, 2006. The last installment becomes exercisable on April 16, 2007.
- (10) This option became exercisable in four equal annual installments beginning on this date. The next installment became exercisable on March 18, 2006. The last two installments become exercisable on March 18, 2007 and March 18, 2008.
- (11) This option became exercisable in four equal annual installments beginning on this date. The next three installments become exercisable on April 14, 2007, April 14, 2008 and April 14, 2009.
- (12) This option became exercisable in four equal annual installments beginning on this date. The next three installments become exercisable on January 23, 2008, January 23, 2009 and January 23, 2010.
- (13) This option became exercisable in four equal annual installments beginning on this date. The next three installments become exercisable on January 31, 2008, January 31, 2009 and January 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.