

BRADLEY RICHARD TODD
Form 4
June 16, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRADLEY RICHARD TODD

(Last) (First) (Middle)

C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER STREET

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HEWLETT PACKARD CO [HPQ]

3. Date of Earliest Transaction (Month/Day/Year)
06/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
EVP, PSG

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	06/14/2006		F		19,593	D	\$ 29.95
							131,032.9202 (1)
Common Stock	06/14/2006		M		50,000	A	\$ 23.765
Common Stock	06/14/2006		S(2)		50,000	D	\$ 30
Common Stock	06/15/2006		M		50,000	A	\$ 23.765
Common Stock	06/15/2006		S(2)		600	D	\$ 30.61
							180,432.9202

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Common Stock	06/15/2006	<u>S(2)</u>	1,500	D	\$ 30.62	178,932.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	800	D	\$ 30.63	178,132.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	400	D	\$ 30.64	177,732.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	100	D	\$ 30.65	177,632.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	800	D	\$ 30.66	176,832.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	400	D	\$ 30.67	176,432.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	700	D	\$ 30.7	175,732.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	800	D	\$ 30.71	174,932.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	1,400	D	\$ 30.73	173,532.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	900	D	\$ 30.74	172,632.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	800	D	\$ 30.75	171,832.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	600	D	\$ 30.79	171,232.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	1,000	D	\$ 30.82	170,232.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	700	D	\$ 30.94	169,532.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	10,000	D	\$ 31	159,532.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	800	D	\$ 31.02	158,732.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	1,100	D	\$ 31.05	157,632.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	38,900	D	\$ 31.06	118,732.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	800	D	\$ 31.1	117,932.9202	D
Common Stock	06/15/2006	<u>S(2)</u>	700	D	\$ 31.14	117,232.9202	D
	06/15/2006	<u>S(2)</u>	700	D	\$ 31.3	116,532.9202	D

Common
Stock

Common Stock	06/15/2006	S ⁽²⁾	800	D	\$ 31.36	115,732.9202	D
Common Stock	06/15/2006	S ⁽²⁾	900	D	\$ 31.38	114,832.9202	D
Common Stock	06/15/2006	S ⁽²⁾	800	D	\$ 31.4	114,032.9202 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock Option (right to buy)	\$ 23.765	06/14/2006		M	50,000	06/14/2006 ⁽⁴⁾	06/14/2013 ⁽⁵⁾	Common Stock	50,000
Employee Stock Option (right to buy)	\$ 23.765	06/15/2006		M	50,000	06/14/2006 ⁽⁴⁾	06/14/2013 ⁽⁵⁾	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRADLEY RICHARD TODD C/O HEWLETT-PACKARD COMPANY			EVP, PSG	

3000 HANOVER STREET
PALO ALTO, CA 94304

Signatures

/s/Charles N. Charnas,
Attorney-in-fact

06/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes the acquisition of 274.3342 shares in January 2006 and 351.5860 shares in April 2006, received in lieu of cash through the dividend reinvestment program under the Hewlett-Packard Company Dividend Reinvestment/Stock Purchase Plan, in a transaction exempt under Rule 16b-3.
- (1) Includes the acquisition of 274.3342 shares in January 2006 and 351.5860 shares in April 2006, received in lieu of cash through the dividend reinvestment program under the Hewlett-Packard Company Dividend Reinvestment/Stock Purchase Plan, in a transaction exempt under Rule 16b-3.
 - (2) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 7, 2006.
 - (3) This is the first of two Form 4's to be filed as the number of transactions reported on Table 1 exceeds the number of lines available on the form.
 - (4) This option became exercisable in four equal annual installments beginning on this date.
 - (5) This option is no longer exercisable beginning on this date.
 - (6) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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