

GREEN MOUNTAIN POWER CORP
 Form 4
 May 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUTTON CHRISTOPHER L

2. Issuer Name and Ticker or Trading Symbol
GREEN MOUNTAIN POWER CORP [GMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 163 ACORN LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/25/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

COLCHESTER, VT 05446

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 05/25/2005 | | M ⁽¹⁾ | 1,700 A \$ 7.9 | 13,168.9875 | D | |
| Common Stock | 05/25/2005 | | S ⁽¹⁾ | 1,300 D \$ 29.5 | 11,868.9875 | D | |
| Common Stock | 05/25/2005 | | S ⁽¹⁾ | 100 D \$ 29.52 | 11,768.9875 | D | |
| Common Stock | 05/25/2005 | | S ⁽¹⁾ | 100 D \$ 29.54 | 11,668.9875 | D | |
| Common Stock | 05/25/2005 | | S ⁽¹⁾ | 100 D \$ 29.55 | 11,568.9875 | D | |

Edgar Filing: GREEN MOUNTAIN POWER CORP - Form 4

| | | | | | | | | |
|--------------|------------|-------------------------|-----|---|----------|-----------------------|---|----------------------|
| Common Stock | 05/25/2005 | <u>S</u> ⁽¹⁾ | 100 | D | \$ 29.56 | 11,468.9875 | D | |
| Common Stock | | | | | | 5,761.8838 | I | By 401(k) plan |
| Common Stock | | | | | | 59.741 ⁽²⁾ | I | By wife for daughter |
| Common Stock | | | | | | 59.741 ⁽³⁾ | I | By wife for son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy) | \$ 7.9 | 05/25/2005 | | <u>M</u> ⁽¹⁾ | 1,700 | ⁽⁴⁾ 08/22/2010 | Common Stock | 1,700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DUTTON CHRISTOPHER L 163 ACORN LANE COLCHESTER, VT 05446 | X | | Chief Executive Officer | |

Signatures

Donald J. Rendall, Jr.,
Attorney-In-Fact

05/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) The Option is currently exercisable for 52,000 shares.
- (2) These shares are held by the reporting person's wife as custodian for daughter under Uniform Gifts to Minors Act.
- (3) These shares are held by the reporting person's wife as custodian for son under Uniform Gifts to Minors Act.
- (1) The exercise of stock options and the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 17, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.