TRUMBULL R SCOTT

Form 4 May 15, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

TRUMBULL R SCOTT Issuer Symbol FRANKLIN ELECTRIC CO INC (Check all applicable) [FELE] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) 05/15/2013

2. Issuer Name and Ticker or Trading

FRANKLIN ELECTRIC CO.. INC., 400 E SPRING STREET

(State)

1. Name and Address of Reporting Person *

(Street) 4. If Amendment, Date Original

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chairman and CEO

5. Relationship of Reporting Person(s) to

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BLUFFTON, IN 46714

(City)

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie oner Disposer (Instr. 3, 4	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
common stock	05/15/2013		M	126,400	A	\$ 33.49	684,676	D				
common stock	05/15/2013		F	103,351	D	\$ 33.49	581,325 <u>(1)</u>	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
option	\$ 20.47	05/15/2013		M	60,400	(2)	02/10/2015	common stock	60,400	9
option	\$ 22.95	05/15/2013		M	37,000	(2)	02/17/2016	common stock	37,000	\$
option	\$ 24.44	05/15/2013		M	29,000	(2)	02/09/2017	common stock	29,000	\$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TRUMBULL R SCOTT FRANKLIN ELECTRIC CO., INC. 400 E SPRING STREET BLUFFTON, IN 46714

Chairman and CEO

Signatures

R. Scott

Trumbull 05/15/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- includes 15,308 restricted stock units that vest 4 years from the 3/6/2013 grant date, 27,942 restricted stock units that vest 4 years after the 5/4/2012 grant date, 6770 restricted shares that vest 4 years after the 2/22/2010 grant date, 14,694 restricted shares that vest 4 years after the 3/2/2011 grant date, and 516611 shares owned outright.
- (2) Options became exercisable in 4 equal installments of 1/4 each beginning with the first anniversary of the grant date.

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