

PROTECTIVE LIFE CORP

Form 4

July 08, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNS JOHN D

(Last) (First) (Middle)

2801 HIGHWAY 280 SOUTH

(Street)

BIRMINGHAM, AL 35223

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PROTECTIVE LIFE CORP [PL]

3. Date of Earliest Transaction
(Month/Day/Year)
07/06/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/06/2005		A		1,701	A	\$ 41.907
Common Stock	07/06/2005		F		1,100	D	\$ 41.907
Common Stock	07/06/2005		A		26,653.6995	A	\$ 41.907
Common Stock							8,378.9864
Common Stock							2,400

Deferred
Compensation
(1)

By 401(k) (2)

By wife (3)

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Common Stock	600	I	By wife as co-trustee of Trust ⁽⁴⁾
Common Stock	600	I	By wife as custodian for Daughter ⁽⁵⁾
Common Stock	600	I	by wife as custodian for son ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
<u>SAR 06</u> (7)	\$ 41.05							03/04/2006	03/04/2015	SAR	23,200
<u>SAR 1</u> (8)	\$ 17.4375							08/15/2001	08/15/2006	SAR	150,000
<u>SAR 2</u> (9)	\$ 22.31							03/06/2005	03/06/2010	SAR	50,000
<u>SAR 4</u> (7)	\$ 32							03/04/2007	03/04/2012	SAR	300,000
<u>SAR 6</u> (10)	\$ 22.31							07/21/2004	03/06/2010	SAR	116,302

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

JOHNS JOHN D
2801 HIGHWAY 280 SOUTH
BIRMINGHAM, AL 35223

President

Signatures

By: by Harriette Hyche
Attorney-in-Fact for

07/08/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through PLC Deferred Compensation Plan for Officers of the Corporation (exempt under Rule 16b-3).
- (2) Total shares held by reporting person in PLC's 401(k) & Stock Ownership Plan as of 6/30/05.
- (3) I disclaim beneficial ownership of such shares.
- (4) I disclaim beneficial ownership of such shares.
- (5) I disclaim beneficial ownership of such shares.
- (6) I disclaim beneficial ownership of such shares.
- (7) Previously reported Stock Appreciation Right (SAR).
- (8) Previously reported Stock Appreciation Right (SAR).
- (9) Previously reported Stock Appreciation Right (SAR).
- (10) Previously reported Stock Appreciation Right (SAR).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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