HALE JEAN R Form 5

February 05, 2010

FORM 5

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number: 3235-0362 Expires: January 31, 2005

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * HALE JEAN R			2. Issuer Name and Ticker or Trading Symbol COMMUNITY TRUST BANCORP INC /KY/ [CTBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) PO BOX 2947	(Last) (First) (Middle) PO BOX 2947 (Street)		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009	_X_ Director 10% Owner Selficer (give title Other (specify below) below) Chairman, President & CEO			
			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			

PIKEVILLE, KYÂ 41502-2947

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							wned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/02/2009	Â	J <u>(1)</u>	Amount 244.9164	(D)	Price \$ 35.87	87,573.9164	D	Â
Common Stock	04/01/2009	Â	<u>J(1)</u>	330.7741	A	\$ 27.8	87,904.6905	D	Â
Common Stock	07/01/2009	Â	J <u>(1)</u>	341.468	A	\$ 27.22	88,246.1585	D	Â
Common Stock	10/01/2009	Â	<u>J(1)</u>	359.3576	A	\$ 26.15	88,605.5161	D	Â
	12/31/2009	Â	J(2)	886.9103	A	\$ 0 (2)	13,137.259	I	By ESOP

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Common Stock

Common By Â **J**(3) 12/31/2009 $2,852.3888 \quad A \quad \$ \ 0 \ \frac{(3)}{} \quad 45,407.9256 \quad I$ Stock 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (4)	\$ 11.833 (5)	Â	Â	Â	Â	Â	01/23/2006	01/23/2011	Common Stock	13,310 (5)
Option (4)	\$ 16.717 (6)	Â	Â	Â	Â	Â	01/29/2007	01/29/2012	Common Stock	13,310 (6)
Option (7)	\$ 20.983 (8)	Â	Â	Â	Â	Â	01/17/2004	01/17/2013	Common Stock (8)	3,097.5
Option (7)	\$ 20.983 (8)	Â	Â	Â	Â	Â	01/17/2005	01/17/2013	Common Stock	3,097.5 (8)
Option (7)	\$ 20.983 (8)	Â	Â	Â	Â	Â	01/17/2006	01/17/2013	Common Stock	3,097.5 (8)
Option (7)	\$ 20.983 (8)	Â	Â	Â	Â	Â	01/17/2007	01/27/2013	Common Stock	3,097.5 (8)
Option (5)	\$ 27.109 (9)	Â	Â	Â	Â	Â	01/27/2009	01/27/2014	Common Stock	8,250 (9)
Option (7)	\$ 30.88	Â	Â	Â	Â	Â	01/28/2006	01/28/2015	Common Stock	2,388
Option (7)	\$ 30.88	Â	Â	Â	Â	Â	01/28/2007	01/28/2015	Common Stock	2,388
Option (7)	\$ 30.88	Â	Â	Â	Â	Â	01/28/2008	01/28/2015	Common Stock	2,388
	\$ 30.88	Â	Â	Â	Â	Â	01/28/2009	01/28/2015		2,388

(9-02)

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Option (7)									Common Stock	
Option (7)	\$ 32.44	Â	Â	Â	Â	Â	01/27/2007	01/27/2016	Common Stock	2,466
Option (7)	\$ 32.44	Â	Â	Â	Â	Â	01/27/2008	01/27/2016	Common Stock	2,466
Option (7)	\$ 32.44	Â	Â	Â	Â	Â	01/27/2009	01/27/2016	Common Stock	2,466
Option (7)	\$ 32.44	Â	Â	Â	Â	Â	01/27/2010	01/27/2016	Common Stock	2,466
Option (10)	\$ 38.95	Â	Â	Â	Â	Â	01/23/2008	01/23/2017	Common Stock	2,824.25
Option (10)	\$ 38.95	Â	Â	Â	Â	Â	01/23/2009	01/23/2017	Common Stock	2,824.25
Option (10)	\$ 38.95	Â	Â	Â	Â	Â	01/23/2010	01/23/2017	Common Stock	2,824.25
Option (10)	\$ 38.95	Â	Â	Â	Â	Â	01/23/2011	01/23/2017	Common Stock	2,824.25
Option (11)	\$ 28.32	Â	Â	Â	Â	Â	01/29/2013	01/29/2018	Common Stock	6,250

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HALE JEAN R						
PO BOX 2947	ÂΧ	Â	Chairman, President & CEO	Â		
PIKEVILLE, KY 41502-2947						

Signatures

Jean R. Hale, By: Marilyn T. Justice, Attorney-in-Fact 02/05/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Community Trust Bancorp, Inc. Dividend Reinvestment Plan Shares.
- These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. Employee Stock Ownership Plan at a price range of \$26.15-\$35.87 per share in transactions that were exempt from Section 16(b) by virtue of old rule 16a-8(b). The information reported herein is based on plan statement dated December 31, 2009.
- These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. 401(k) Plan at a price range of \$26.15-\$35.87 per share in transactions that were exempt by virtue of old rule 16a-8(b) and new Rule 16b-3(d) (2). The information reported herein is based on plan statement dated December 31, 2009.

Reporting Owners 3

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- (4) Right to buy pursuant to Management Retention Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- Option previously reported as covering 10,000 shares @\$15.75 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, and 12/15/04.
- Option previously reported as covering 10,000 shares @\$22.25 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, and 12/15/04.
- (7) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- Option previously reported as covering 2,560 shares @\$25.39 per share, adjusted to reflect 10% stock dividends effective 12/15/03, and 12/15/04.
- (9) Option previously reported as covering 7,500 shares @\$29.82 per share, adjusted to reflect 10% stock dividend effective 12/15/04.
- (10) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).
- (11) Right to buy pursuant to Non-Qualified Stock Option Agreement (CTBI 2006 Stock Ownership Incentive Plan).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.