

COMMUNITY TRUST BANCORP INC /KY/  
 Form 5  
 February 09, 2007

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**DRAUGHN JAMES B**

2. Issuer Name and Ticker or Trading Symbol  
**COMMUNITY TRUST BANCORP INC /KY/ [CTBI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President**

**PO BOX 2947**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

**PIKEVILLE, KY 41502-2947**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	12/31/2006	^	J	Amount 289.934 (1) A \$ 0 (1)	3,562.063	I	By: ESOP
Common Stock	12/31/2006	^	J	118.44 (2) A \$ 0 (2)	4,071.74	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option <u>(3)</u>	\$ 16.717 <u>(4)</u>	Â	Â	Â	Â	Â	01/29/2007	01/29/2012	Common Stock	6,655 <u>(4)</u>
Option <u>(3)</u>	\$ 27.109 <u>(5)</u>	Â	Â	Â	Â	Â	01/27/2009	01/27/2014	Common Stock	2,750 <u>(5)</u>
Option <u>(3)</u>	\$ 32.44	Â	Â	Â	Â	Â	01/27/2011	01/27/2016	Common Stock	10,000
Option <u>(6)</u>	\$ 20.983 <u>(7)</u>	Â	Â	Â	Â	Â	01/17/2007	01/17/2013	Common Stock	1,406 <u>(7)</u>
Option <u>(6)</u>	\$ 30.88	Â	Â	Â	Â	Â	01/28/2006	01/28/2015	Common Stock	1,052
Option <u>(6)</u>	\$ 30.88	Â	Â	Â	Â	Â	01/28/2007	01/28/2005	Common Stock	1,052
Option <u>(6)</u>	\$ 30.88	Â	Â	Â	Â	Â	01/28/2008	01/28/2015	Common Stock	1,052
Option <u>(6)</u>	\$ 30.88	Â	Â	Â	Â	Â	01/28/2009	01/28/2015	Common Stock	1,052
Option <u>(6)</u>	\$ 32.44	Â	Â	Â	Â	Â	01/27/2007	01/27/2016	Common Stock	1,040.25
Option <u>(6)</u>	\$ 32.44	Â	Â	Â	Â	Â	01/27/2008	01/27/2016	Common Stock	1,040.25
Option <u>(6)</u>	\$ 32.44	Â	Â	Â	Â	Â	01/27/2009	01/27/2016	Common Stock	1,040.25
Option <u>(6)</u>	\$ 32.44	Â	Â	Â	Â	Â	01/27/2010	01/27/2016	Common Stock	1,040.25

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

